

# Maintenance Assessment Districts

Council District: 4

Kings Row MAD

Fund: 70250

Kings Row MAD					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.03		0.03		<b>0.03</b>
Personnel Expense	\$	2,253	\$	2,259	\$ <b>2,394</b>
Non-Personnel Expense	\$	6,905	\$	6,974	\$ <b>8,225</b>
<b>TOTAL</b>	\$	<b>9,158</b>	\$	<b>9,233</b>	\$ <b>10,619</b>

The Kings Row Maintenance Assessment District (District) was established in March 1994 and later expanded in July 2000 to provide maintenance of the landscaping between the noise abatement walls and the street along the west side of Euclid Avenue within Zone 1. Zone 2 includes maintenance along Euclid Avenue and Ocean View Boulevard. The landscaping was installed to create a more pleasing and attractive environment for the property owners. When the responsibility for landscape maintenance of the improvements in Zone 2 -- for the Village at Euclid development along the west side of Euclid Avenue and the south side of Ocean View Boulevard between the sound wall and the street -- transfers from the developer, then the assessment in Zone 2 will increase.

The Annual Fiscal Year 2005 Budget is based on current maintenance costs. This District does not have an advisory committee, and an assessment increase by the San Diego Urban Consumer Price Index (SD-CPI-U) is not permitted for Zone 1 and is not required for Zone 2.

<b>KINGS ROW MAD</b>	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 3,082	\$ 3,143	\$ 4,529
<b>TOTAL BALANCE</b>	<b>\$ 3,082</b>	<b>\$ 3,143</b>	<b>\$ 4,529</b>
<b>REVENUE</b>			
Assessments	\$ 5,956	\$ 5,956	\$ 5,956
Interest	\$ 120	\$ 134	\$ 134
<b>TOTAL REVENUE</b>	<b>\$ 6,076</b>	<b>\$ 6,090</b>	<b>\$ 6,090</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 9,158</b>	<b>\$ 9,233</b>	<b>\$ 10,619</b>
<b>OPERATING EXPENSE</b>			
Contractual	\$ 1,323	\$ 1,323	\$ 1,389
Incidental	\$ 1,035	\$ 1,008	\$ 1,044
Personnel	\$ 2,253	\$ 2,259	\$ 2,394
Utilities	\$ 1,067	\$ 930	\$ 981
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 5,678</b>	<b>\$ 5,520</b>	<b>\$ 5,808</b>
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<b>KINGS ROW MAD</b>	<b>FY 2003*</b>	<b>FY 2004*</b>	<b>FY 2005*</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FINAL</b>
<b>RESERVE</b>			
Contingency Reserve	\$ 3,480	\$ 3,713	\$ <b>4,811</b>
<b>TOTAL RESERVE</b>	\$ 3,480	\$ 3,713	\$ <b>4,811</b>
<b>TOTAL RESERVE</b>	\$ 3,480	\$ 3,713	\$ <b>4,811</b>
<b>BALANCE</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 9,158	\$ 9,233	\$ <b>10,619</b>

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.