

Maintenance Assessment Districts

Otay International Center MAD

Council District: 8
Fund: 70244

| Otay International Center MAD | | | |
|-------------------------------|-------------------|-------------------|-------------------|
| | FY 2003 BUDGET | FY 2004 BUDGET | FY 2005 FINAL |
| Positions | 0.75 | 0.75 | 0.75 |
| Personnel Expense | \$ 56,334 | \$ 55,119 | \$ 59,882 |
| Non-Personnel Expense | \$ 320,444 | \$ 331,441 | \$ 333,279 |
| TOTAL | \$ 376,778 | \$ 386,560 | \$ 393,161 |

The Otay International Center Maintenance Assessment District (District) was established in July 1994 to provide maintenance for streetscapes and landscaped medians along major arterial streets and corridors within the District. The improvements include parkway landscaping along Paseo Internacional (State Route 905) from the U.S. Customs Station to Airway Road, 33,800 square feet of landscaped center medians and 34,500 square feet of paved center medians along Siempre Viva Road from Harvest Road to Enrico Fermi Drive.

Due to the construction of the State Route 905 freeway, landscaping near the intersection with Siempre Viva Road has been removed, resulting in a lower assessment for Fiscal Year 2004 and Fiscal Year 2005. It is anticipated that replacement landscaping will be installed after the freeway interchange is constructed.

The Annual Fiscal Year 2005 Budget is based on current maintenance costs. A group of property owners representing the District approved the budget on February 18, 2004. Due to the ongoing State Route 905 freeway construction, cost indexing by the San Diego Urban Consumer Price Index (SD-CPI-U) is not required for Fiscal Year 2005.

| OTAY INTERNATIONAL CENTER MAD | FY 2003* BUDGET | FY 2004* BUDGET | FY 2005* FINAL |
|--------------------------------------|--------------------|--------------------|-------------------|
| BEGINNING BALANCE AND RESERVE | | | |
| Balance from Prior Year | \$ 58,283 | \$ 149,807 | \$ 278,837 |
| TOTAL BALANCE | \$ 58,283 | \$ 149,807 | \$ 278,837 |
| REVENUE | | | |
| Assessments | \$ 308,950 | \$ 227,721 | \$ 106,403 |
| Gas Tax Fund | \$ 6,533 | \$ 6,533 | \$ 6,749 |
| Interest | \$ 3,012 | \$ 2,499 | \$ 1,172 |
| TOTAL REVENUE | \$ 318,495 | \$ 236,753 | \$ 114,324 |
| TOTAL BALANCE AND REVENUE | \$ 376,778 | \$ 386,560 | \$ 393,161 |
| OPERATING EXPENSE | | | |
| Contractual | \$ 160,418 | \$ 112,293 | \$ 55,115 |
| Incidental | \$ 48,159 | \$ 37,735 | \$ 26,093 |
| Personnel | \$ 56,334 | \$ 55,119 | \$ 59,882 |
| Utilities | \$ 72,076 | \$ 29,370 | \$ 14,140 |
| TOTAL OPERATING EXPENSE | \$ 336,987 | \$ 234,517 | \$ 155,230 |
| TOTAL EXPENSE | \$ 336,987 | \$ 234,517 | \$ 155,230 |

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| <u>OTAY INTERNATIONAL CENTER MAD</u> | <u>FY 2003*</u> <u>BUDGET</u> | <u>FY 2004*</u> <u>BUDGET</u> | <u>FY 2005*</u> <u>FINAL</u> |
|---|----------------------------------|----------------------------------|---------------------------------|
| RESERVE | | | |
| Contingency Reserve | \$ 39,791 | \$ 152,043 | \$ 237,931 |
| TOTAL RESERVE | \$ 39,791 | \$ 152,043 | \$ 237,931 |
| TOTAL RESERVE | \$ 39,791 | \$ 152,043 | \$ 237,931 |
| BALANCE | \$ - | \$ - | \$ - |
| TOTAL EXPENSE, RESERVE AND BALANCE | \$ 376,778 | \$ 386,560 | \$ 393,161 |

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.