

Maintenance Assessment Districts

Council District: 1

Park Village MAD

Fund: 70228

Park Village MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	0.30	0.40	0.40
Personnel Expense	\$ 22,709	\$ 30,183	\$ 31,937
Non-Personnel Expense	\$ 300,825	\$ 213,837	\$ 448,824
TOTAL	\$ 323,534	\$ 244,020	\$ 480,761

The Park Village Maintenance Assessment District (District) was established in 1987 to provide maintenance for 764,310 square feet of rights-of-way including 89,460 square feet of landscaped medians, 22,360 square feet of paved medians, and 21.74 acres of open space. This District was rebaloted and approved by a vote of affected property owners on July 22, 2003; additional amenities include additional median and rights of way maintenance along Camino del Sur and a new median along Black Mountain Road near Canyonside Community Park. The capital improvement project to construct the median along Black Mountain Road is partially funded by the District and is identified in CIP 52-736.0, Black Mountain Road from Canyonside Community Park north to Park Village Road, Fund 702281.

The Annual Fiscal Year 2005 Budget was approved by the Park Village Maintenance Landscape Advisory Committee on March 23, 2004.

PARK VILLAGE MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 153,511	\$ 35,750	\$ 211,575
TOTAL BALANCE	\$ 153,511	\$ 35,750	\$ 211,575
REVENUE			
Assessments	\$ 145,996	\$ 189,505	\$ 245,223
Environmental Growth Fund	\$ 634	\$ 975	\$ 975
Gas Tax Fund	\$ 16,394	\$ 16,394	\$ 21,488
Interest	\$ 6,999	\$ 1,396	\$ 1,500
TOTAL REVENUE	\$ 170,023	\$ 208,270	\$ 269,186
TOTAL BALANCE AND REVENUE	\$ 323,534	\$ 244,020	\$ 480,761
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
Capital Improvements Program	\$ -	\$ -	\$ 90,000
TOTAL CIP EXPENSE	\$ -	\$ -	\$ 90,000
OPERATING EXPENSE			
Contractual	\$ 83,000	\$ 117,053	\$ 148,000
Incidental	\$ 50,781	\$ 36,133	\$ 34,185
Personnel	\$ 22,709	\$ 30,183	\$ 31,937

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PARK VILLAGE MAD	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
OPERATING EXPENSE			
Utilities	\$ 41,949	\$ 44,769	\$ 48,272
TOTAL OPERATING EXPENSE	\$ 198,439	\$ 228,138	\$ 262,394
TOTAL EXPENSE	\$ 198,439	\$ 228,138	\$ 352,394
RESERVE			
Contingency Reserve	\$ 125,095	\$ 15,882	\$ 128,367
TOTAL RESERVE	\$ 125,095	\$ 15,882	\$ 128,367
TOTAL RESERVE	\$ 125,095	\$ 15,882	\$ 128,367
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 323,534	\$ 244,020	\$ 480,761

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.