

Maintenance Assessment Districts

Penasquitos East MAD

Council District: 1
Fund: 70225

Penasquitos East MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	0.40	0.45	0.45
Personnel Expense	\$ 30,043	\$ 33,785	\$ 35,930
Non-Personnel Expense	\$ 348,406	\$ 364,387	\$ 379,308
TOTAL	\$ 378,449	\$ 398,172	\$ 415,238

The Peñasquitos East Maintenance Assessment District (District) was established in 1983 to provide maintenance for landscaped medians, paved medians, landscaped rights-of-way, nine improved bus stops, community entrance signs, open space and a mini-park. The District has 87 acres of open space and seven miles of medians, which include 119,905 square feet of landscaped medians and 281,123 square feet of paved medians. Through a transfer from the General Fund, the District also maintains the Peñasquitos Library frontage.

The Peñasquitos East Maintenance Assessment District Advisory Committee approved the Annual Fiscal Year 2005 Budget on March 3, 2004. In addition, the advisory committee approved increasing assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U).

PENASQUITOS EAST MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 154,603	\$ 157,762	\$ 172,336
TOTAL BALANCE	\$ 154,603	\$ 157,762	\$ 172,336
REVENUE			
Assessments	\$ 184,326	\$ 197,228	\$ 198,338
Environmental Growth Fund	\$ 2,317	\$ 2,317	\$ 2,317
Gas Tax Fund	\$ 25,238	\$ 25,238	\$ 26,069
General Fund	\$ 4,965	\$ 4,965	\$ 4,982
Interest	\$ 7,000	\$ 10,662	\$ 11,196
TOTAL REVENUE	\$ 223,846	\$ 240,410	\$ 242,902
TOTAL BALANCE AND REVENUE	\$ 378,449	\$ 398,172	\$ 415,238
OPERATING EXPENSE			
Contractual	\$ 120,000	\$ 130,000	\$ 139,650
Incidental	\$ 98,760	\$ 55,195	\$ 49,286
Personnel	\$ 30,043	\$ 33,785	\$ 35,930
Utilities	\$ 28,500	\$ 31,500	\$ 33,022
TOTAL OPERATING EXPENSE	\$ 277,303	\$ 250,480	\$ 257,888
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PENASQUITOS EAST MAD	FY 2003*	FY 2004*	FY 2005*
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BUDGET	BUDGET	BUDGET	FINAL
RESERVE			
Contingency Reserve	\$ 101,146	\$ 147,692	\$ 157,350
TOTAL RESERVE	\$ 101,146	\$ 147,692	\$ 157,350
TOTAL RESERVE	\$ 101,146	\$ 147,692	\$ 157,350
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 378,449	\$ 398,172	\$ 415,238

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.