

Maintenance Assessment Districts

Sabre Springs MAD

Council District: 5
Fund: 70221

Sabre Springs MAD					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.50		0.30		0.30
Personnel Expense	\$	37,559	\$	22,141	\$ 23,950
Non-Personnel Expense	\$	147,195	\$	157,346	\$ 207,443
TOTAL	\$	184,754	\$	179,487	\$ 231,393

The Sabre Springs Maintenance Assessment District (District) was established in 1982 to provide maintenance for landscaped medians, streetscapes, improved open space and natural open space. The District maintains 2.88 acres of landscaped medians, 1.65 acres of paved medians, 1.80 acres of landscaped rights-of-way, 23.20 acres of landscaped areas, 641.95 acres of open space, 1.10 acres of landscaped crib walls, and ornamental street lighting along two bridges.

The Annual Fiscal Year 2005 Budget was approved by the Sabre Springs Planning Group Landscape Maintenance District Advisory Board on January 21, 2004. In addition, the advisory committee approved increasing assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U).

SABRE SPRINGS MAD	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 51,671	\$ 51,842	\$ 98,892
TOTAL BALANCE	\$ 51,671	\$ 51,842	\$ 98,892
REVENUE			
Assessments	\$ 80,166	\$ 84,870	\$ 88,838
Environmental Growth Fund	\$ 27,366	\$ 17,095	\$ 17,095
Gas Tax Fund	\$ 23,551	\$ 23,551	\$ 24,333
Interest	\$ 2,000	\$ 2,129	\$ 2,235
TOTAL REVENUE	\$ 133,083	\$ 127,645	\$ 132,501
TOTAL BALANCE AND REVENUE	\$ 184,754	\$ 179,487	\$ 231,393
OPERATING EXPENSE			
Contractual	\$ 57,500	\$ 57,750	\$ 54,821
Incidental	\$ 24,955	\$ 19,334	\$ 17,692
Personnel	\$ 37,559	\$ 22,141	\$ 23,950
Utilities	\$ 29,545	\$ 31,094	\$ 32,795
TOTAL OPERATING EXPENSE	\$ 149,559	\$ 130,319	\$ 129,258
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SABRE SPRINGS MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
RESERVE			
Contingency Reserve	\$ 35,195	\$ 49,168	\$ 102,135
TOTAL RESERVE	\$ 35,195	\$ 49,168	\$ 102,135
TOTAL RESERVE	\$ 35,195	\$ 49,168	\$ 102,135
 BALANCE	 \$ -	 \$ -	 \$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 184,754	\$ 179,487	\$ 231,393

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.