

Maintenance Assessment Districts

Council District: 7

Tierrasanta MAD

Fund: 70214

Tierrasanta MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	1.00	1.00	1.00
Personnel Expense	\$ 75,057	\$ 75,142	\$ 79,844
Non-Personnel Expense	\$ 1,043,331	\$ 1,136,719	\$ 1,472,484
TOTAL	\$ 1,118,388	\$ 1,211,861	\$ 1,552,328

The Tierrasanta Maintenance Assessment District (District) was established in 1972 to provide maintenance for landscaped center medians, open space and various streetlights and signs. The District maintains 232,145 square feet of landscaped medians, 167,783 square feet of paved medians, and 799.63 acres of dedicated open space (containing trees, vegetation, walking trails, picnic areas, benches and drainage facilities). Through a transfer from the General Fund, the District maintains several parks within its boundaries, including Tierrasanta Community Park, Villa Monserate Neighborhood Park, Roadrunner Neighborhood Park, Villa Norte Neighborhood Park, Farb Middle School Joint Use, Tierrasanta Elementary School Joint Use, Serra High School Joint Use, Kumeyaay Elementary School Joint Use, DePortola Middle School Joint Use, and the Tierrasanta Library frontage.

On March 3, 2004, the Tierrasanta Open Space Maintenance Assessment District Advisory Committee approved the Annual Fiscal Year 2005 Budget. In addition, the advisory committee approved increasing assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U).

TIERRASANTA MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 294,360	\$ 350,187	\$ 635,583
TOTAL BALANCE	\$ 294,360	\$ 350,187	\$ 635,583
REVENUE			
Assessments	\$ 518,460	\$ 542,749	\$ 560,912
Environmental Growth Fund	\$ 1,995	\$ 24,153	\$ 24,153
Gas Tax Fund	\$ 43,967	\$ 43,967	\$ 45,923
General Fund	\$ 265,937	\$ 232,147	\$ 267,757
Interest	\$ 11,745	\$ 18,658	\$ 18,000
TOTAL REVENUE	\$ 842,104	\$ 861,674	\$ 916,745
TOTAL BALANCE AND REVENUE	\$ 1,136,464	\$ 1,211,861	\$ 1,552,328
OPERATING EXPENSE			
Contractual	\$ 401,700	\$ 457,000	\$ 618,700
Incidental	\$ 72,171	\$ 108,346	\$ 122,507
Personnel	\$ 75,057	\$ 75,142	\$ 79,844
Utilities	\$ 155,282	\$ 155,335	\$ 174,395
TOTAL OPERATING EXPENSE	\$ 704,210	\$ 795,823	\$ 995,446
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TIERRASANTA MAD	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
RESERVE			
Contingency Reserve	\$ 414,178	\$ 416,038	\$ 556,882
TOTAL RESERVE	\$ 414,178	\$ 416,038	\$ 556,882
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BALANCE	\$ 18,076	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 1,136,464	\$ 1,211,861	\$ 1,552,328

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.