

# BOND INTEREST AND REDEMPTION

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# Bond Interest and Redemption



## Mission Statement

To finance the cost of capital improvements through issuance of general obligation bonds, which are paid off in annual installments within the useful life of each facility to be constructed.

<b>Bond Interest and Redemption</b>				
	FY 2004 BUDGET	FY 2005 BUDGET	<b>FY 2006 FINAL</b>	FY 2005-2006 CHANGE
Positions	0.00	0.00	<b>0.00</b>	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 2,348,786	\$ 2,333,935	\$ <b>2,329,135</b>	\$ (4,800)
<b>TOTAL</b>	\$ 2,348,786	\$ 2,333,935	\$ <b>2,329,135</b>	\$ (4,800)

## Department Expenditures

	FY 2004 BUDGET	FY 2005 BUDGET	<b>FY 2006 FINAL</b>
<b>G.O. BONDS-PUBL SAFE COMM PROJ</b>			
<b>G.O. Bonds-Publ Safe Comm Proj</b>			
Bond Interest & Redemption	\$ 2,348,786	\$ 2,333,935	\$ <b>2,329,135</b>
<b>Total</b>	\$ <b>2,348,786</b>	\$ <b>2,333,935</b>	\$ <b>2,329,135</b>

# Bond Interest and Redemption

## Significant Budget Adjustments

### G.O. BONDS-PUBL SAFE COMM PROJ

G.O. Bonds-Publ Safe Comm Proj	Positions	Cost
Reduction in Debt Service Requirement	0.00	\$ (4,800)
Reflects a reduction in the required debt service payment.		

## Expenditures by Category

	FY 2004 BUDGET	FY 2005 BUDGET	FY 2006 FINAL
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 2,348,786	\$ 2,333,935	\$ <b>2,329,135</b>
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 2,348,786	\$ 2,333,935	\$ <b>2,329,135</b>
<b>TOTAL</b>	\$ 2,348,786	\$ 2,333,935	\$ <b>2,329,135</b>

## Non-General Fund Five-Year Expenditure Forecast

	FY 2006 FINAL	FY 2007 FORECAST	FY 2008 FORECAST	FY 2009 FORECAST	FY 2010 FORECAST	FY 2011 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ <b>2,329,135</b>	\$ 2,329,935	\$ 2,328,948	\$ 2,332,272	\$ 2,327,798	\$ 2,318,785
<b>TOTAL EXPENDITURES</b>	\$ <b>2,329,135</b>	\$ 2,329,935	\$ 2,328,948	\$ 2,332,272	\$ 2,327,798	\$ 2,318,785

### Bond Interest and Redemption

#### Fiscal Years 2007 - 2011

Reflects changes in debt service payment requirements.

# Bond Interest and Redemption

## Revenue and Expense Statement

### BOND INTEREST AND REDEMPTION FUND 21640

	FY 2004* BUDGET	FY 2005* BUDGET	FY 2006* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,139,853	\$ 2,129,763	\$ 2,238,453
<b>TOTAL BALANCE</b>	<b>\$ 2,139,853</b>	<b>\$ 2,129,763</b>	<b>\$ 2,238,453</b>
<b>REVENUE</b>			
Interest Earnings	\$ 40,000	\$ -	\$ -
Property Tax	\$ 2,053,501	\$ 2,143,541	\$ 2,095,449
<b>TOTAL REVENUE</b>	<b>\$ 2,093,501</b>	<b>\$ 2,143,541</b>	<b>\$ 2,095,449</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 4,233,354</b>	<b>\$ 4,273,304</b>	<b>\$ 4,333,902</b>
<b>OPERATING EXPENSE</b>			
Debt Service	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 2,348,786</b>	<b>\$ 2,333,935</b>	<b>\$ 2,329,135</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,348,786</b>	<b>\$ 2,333,935</b>	<b>\$ 2,329,135</b>
<b>BALANCE</b>	<b>\$ 1,884,568</b>	<b>\$ 1,939,369</b>	<b>\$ 2,004,767</b>
<b>TOTAL EXPENSE AND BALANCE</b>	<b>\$ 4,233,354</b>	<b>\$ 4,273,304</b>	<b>\$ 4,333,902</b>

\* At the time of publication audited financial statements for Fiscal Year 2004 were not available. Therefore, the Fiscal Years 2004 and 2005 columns reflect final budget amounts from the Fiscal Year 2004 and 2005 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.