

# TROLLEY EXTENSION RESERVE

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# Trolley Extension Reserve



## Mission Statement

To provide financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan.

Trolley Extension Reserve						
	FY 2004 BUDGET		FY 2005 BUDGET		FY 2006 FINAL	FY 2005-2006 CHANGE
Positions	0.00		0.00		<b>0.00</b>	0.00
Personnel Expense	\$	-	\$	-	\$	-
Non-Personnel Expense	\$	3,765,606	\$	3,836,619	\$	\$
<b>TOTAL</b>	\$	<b>3,765,606</b>	\$	<b>3,836,619</b>	\$	\$

## Department Expenditures

	FY 2004 BUDGET		FY 2005 BUDGET		FY 2006 FINAL
<b>TROLLEY EXTENSION RESERVE</b>					
<b>Trolley Extension Reserve</b>					
Trolley Extension Reserve	\$	3,765,606	\$	3,836,619	\$
<b>Total</b>	\$	<b>3,765,606</b>	\$	<b>3,836,619</b>	\$

# Trolley Extension Reserve

## Significant Budget Adjustments

### TROLLEY EXTENSION RESERVE

Trolley Extension Reserve	Positions	Cost
Support for Debt Service and Administration	0.00	\$ 269,645
Reflects an increase in required debt service payments.		

## Expenditures by Category

	FY 2004 BUDGET	FY 2005 BUDGET	FY 2006 FINAL
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 3,765,606	\$ 3,836,619	\$ <b>4,106,264</b>
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 3,765,606	\$ 3,836,619	\$ <b>4,106,264</b>
<b>TOTAL</b>	\$ 3,765,606	\$ 3,836,619	\$ <b>4,106,264</b>

## Non-General Fund Five-Year Expenditure Forecast

	FY 2006 FINAL	FY 2007 FORECAST	FY 2008 FORECAST	FY 2009 FORECAST	FY 2010 FORECAST	FY 2011 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ <b>4,106,264</b>	\$ 4,111,524	\$ 4,106,974	\$ 4,104,129	\$ 1,178,666	\$ 1,183,416
<b>TOTAL EXPENDITURES</b>	\$ <b>4,106,264</b>	\$ 4,111,524	\$ 4,106,974	\$ 4,104,129	\$ 1,178,666	\$ 1,183,416

### Trolley Extension Reserve

#### Fiscal Years 2007-2009

Reflects changes in debt service payment requirements.

#### Fiscal Years 2010-2011

Reflects retirement of Bayside Trolley debt service in Fiscal Year 2009.

# Trolley Extension Reserve

## Revenue and Expense Statement

### TROLLEY EXTENSION RESERVE FUND 10226

	FY 2004* BUDGET	FY 2005* BUDGET	FY 2006* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,225,084	\$ 2,094,294	\$ 2,130,456
<b>TOTAL BALANCE</b>	<b>\$ 2,225,084</b>	<b>\$ 2,094,294</b>	<b>\$ 2,130,456</b>
<b>REVENUE</b>			
Interest on Investments	\$ 250,000	\$ -	\$ -
Transfer from Transient Occupancy Tax Fund	\$ 3,491,527	\$ 3,809,527	\$ 4,079,172
<b>TOTAL REVENUE</b>	<b>\$ 3,741,527</b>	<b>\$ 3,809,527</b>	<b>\$ 4,079,172</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 5,966,611</b>	<b>\$ 5,903,821</b>	<b>\$ 6,209,628</b>
<b>OPERATING EXPENSE</b>			
Administration	\$ 15,191	\$ 15,191	\$ 15,191
Annual Audit	\$ 4,631	\$ 4,631	\$ 4,631
Bayside Debt Service	\$ 2,927,203	\$ 2,920,378	\$ 2,926,923
Old Town Debt Service	\$ 810,825	\$ 889,149	\$ 1,152,249
Prior Year Expenditures	\$ 3,581	\$ 3,095	\$ 3,095
Trustee Fees	\$ 4,175	\$ 4,175	\$ 4,175
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 3,765,606</b>	<b>\$ 3,836,619</b>	<b>\$ 4,106,264</b>
<b>TOTAL EXPENSE</b>	<b>\$ 3,765,606</b>	<b>\$ 3,836,619</b>	<b>\$ 4,106,264</b>
<b>BALANCE</b>	<b>\$ 2,201,005</b>	<b>\$ 2,067,202</b>	<b>\$ 2,103,364</b>
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	<b>\$ 5,966,611</b>	<b>\$ 5,903,821</b>	<b>\$ 6,209,628</b>

\* At the time of publication audited financial statements for Fiscal Year 2004 were not available. Therefore, the Fiscal Years 2004 and 2005 columns reflect final budget amounts from the Fiscal Year 2004 and 2005 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.