



Mission Bay Improvements Fund

Mission Bay Improvements Fund



Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities in Mission Bay Park, pursuant to the Mission Bay Park Master Plan. Capital improvements on Fiesta Island and South Shores will be given priority. Funding is directly related to the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229) that requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Funds and the Regional Park Improvement Fund.

Mission Bay Improvements Fund

Department Summary

| Mission Bay Improvements Fund | | | | |
|-------------------------------|-------------------|-------------------|---------------------|------------------------|
| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 FINAL | FY 2008-2009 CHANGE |
| Positions | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expense | \$ - | \$ - | \$ - | - |
| Non-Personnel Expense | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 | \$ (33,198) |
| TOTAL | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 | \$ (33,198) |

Department Expenditures

| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 FINAL |
|--------------------------------------|---------------------|---------------------|---------------------|
| MISSION BAY IMPROVEMENTS FUND | | | |
| Mission Bay Improvements Fund | | | |
| Mission Bay Improvements Fund | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| Total | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |

Significant Budget Adjustments

MISSION BAY IMPROVEMENTS FUND

| Mission Bay Improvements Fund | Positions | Cost | Revenue |
|--|-----------|-------------|-------------|
| Decrease Transfer Expenditure for Mission Bay and Regional Park Improvement Funds | 0.00 | \$ (33,198) | \$ (33,198) |

Adjustment to decrease expenditure transfer per the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229), which requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.

Expenditures by Category

| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 FINAL |
|-------------------------------|-------------------|-------------------|---------------------|
| NON-PERSONNEL | | | |
| Supplies & Services | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| SUBTOTAL NON-PERSONNEL | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| TOTAL | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |

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Revenue and Expense Statement (Non-General Fund)

MISSION BAY IMPROVEMENT FUND

| | FY 2007* BUDGET | FY 2008* BUDGET | FY 2009 FINAL |
|---|---------------------|---------------------|---------------------|
| REVENUE | | | |
| Transfer from General Fund - Mission Bay Park's Rents | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| TOTAL REVENUE | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| TOTAL BALANCE AND REVENUE | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| CAPITAL IMPROVEMENTS PROGRAM (CIP) | | | |
| CIP Expenditures | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| TOTAL CIP EXPENSE | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| TOTAL EXPENSE | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |
| BALANCE | \$ - | \$ - | \$ - |
| TOTAL EXPENSE, RESERVE AND BALANCE | \$ 1,097,595 | \$ 2,500,000 | \$ 2,466,802 |

* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.