

Mission Bay Improvements Fund



Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities in Mission Bay Park pursuant to the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2. This section requires that three-quarters of all revenue from Mission Bay rents and concessions in excess of \$23.0 million (or the remainder of those revenues if less than 75 percent is available after the allocation to the San Diego Regional Park Improvement Fund has been made) is allocated to the Mission Bay Improvements Fund. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.

Mission Bay Improvements Fund

Department Summary

Mission Bay Improvements Fund				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL	FY 2009-2010 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208	\$ 69,406
TOTAL	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208	\$ 69,406

Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
MISSION BAY IMPROVEMENTS FUND			
Mission Bay Improvements Fund			
Mission Bay Improvements Fund	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
Total	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208

Significant Budget Adjustments

MISSION BAY IMPROVEMENTS FUND

Mission Bay Improvements Fund	Positions	Cost	Revenue
Increase Transfer Expenditure for Mission Bay and Regional Park Improvement Funds	0.00	\$ 69,406	\$ 0
Adjustment to increase expenditure transfer per the City of San Diego Charter, Article V, Section 55.2, which requires that revenue from Mission Bay rents and concession in excess of \$23.0 million be allocated up to three-quarters to the Mission Bay Improvements Fund and one-quarter or \$2.5 million (whichever is greater) to the Regional Parks Improvement Fund.			
Revised Revenue	0.00	\$ 0	\$ 69,406
Adjustment to reflect Fiscal Year 2010 revenue projections.			

Mission Bay Improvements Fund

Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
NON-PERSONNEL			
Supplies & Services	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
SUBTOTAL NON-PERSONNEL	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
TOTAL	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208

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Revenue and Expense Statement (Non-General Fund)

MISSION BAY IMPROVEMENT FUND	FY 2008*	FY 2009*	FY 2010
	BUDGET	BUDGET	FINAL
REVENUE			
Transfer from General Fund - Mission Bay Park's Rents	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
TOTAL REVENUE	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
TOTAL BALANCE AND REVENUE	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Expenditures	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
TOTAL CIP EXPENSE	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
TOTAL EXPENSE	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE, AND BALANCE	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208

* The Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

