

Regional Park Improvement Fund



Fund Description

The City of San Diego's Regional Parks initially include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, and coastal beaches and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and only for park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit the San Diego Regional Parks.



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Department Summary

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
Positions	0.00	0.00	0.00
Personnel Expenses	\$ —	\$ —	—
Non-Personnel Expenses	—	—	—
Total Department Expenses	\$ —	\$ —	—
Total Department Revenue	\$ 2,500,000	\$ 2,500,000	\$ —

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Revenues by Category

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
Other Financial Sources (Uses)	\$ 2,500,000	\$ 2,500,000	—
Total	\$ 2,500,000	\$ 2,500,000	\$ —

Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
Regional Parks Improvement Program	0.00	\$ —	\$ 2,500,000
Total	0.00	\$ —	\$ 2,500,000

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Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2010 Budget*	FY2011 Adopted
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ -	\$ (620,553)
TOTAL BALANCE AND RESERVES	\$ -	\$ (620,553)
REVENUE		
Transfer from General Fund - Mission Bay Park Rents	\$ 2,500,000	\$ 2,500,000
TOTAL REVENUE	\$ 2,500,000	\$ 2,500,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 2,500,000	\$ 1,879,447
CAPITAL IMPROVEMENT PROGRAM (CIP)		
CIP Expenditures	\$ 2,500,000	\$ 2,500,000
TOTAL CIP EXPENSE	\$ 2,500,000	\$ 2,500,000
TOTAL EXPENSE	\$ 2,500,000	\$ 2,500,000
BALANCE	\$ -	\$ (620,553)
TOTAL EXPENSE, RESERVES, AND BALANCE	\$ 2,500,000	\$ 1,879,447

* At the time of publication, audited financial statements for Fiscal Year 2010 were not available. Therefore, the Fiscal Year 2010 column reflects final budget amounts from the Fiscal Year 2010 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.