

# Mission Bay/Balboa Park Improvement Fund



## Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Financial Management Department.



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# Mission Bay/Balboa Park Improvement Fund

## Department Summary

	FY2010 Budget	FY2011 Adopted	FY2010-2011 Change
Positions	0.00	0.00	0.00
Personnel Expenses	\$ -	\$ -	-
Non-Personnel Expenses	9,041,884	5,108,416	(3,933,468)
<b>Total Department Expenses</b>	<b>\$ 9,041,884</b>	<b>\$ 5,108,416</b>	<b>\$ (3,933,468)</b>
<b>Total Department Revenue</b>	<b>\$ 5,468,428</b>	<b>\$ 5,096,486</b>	<b>\$ (371,942)</b>

## Mission Bay/Balboa Park Improvement Fund

### Department Expenditures

	FY2010 Budget	FY2011 Adopted	FY2010-2011 Change
Mission Bay/Balboa Park Improvement Fund	\$ 9,041,884	\$ 5,108,416	\$ (3,933,468)
<b>Total</b>	<b>\$ 9,041,884</b>	<b>\$ 5,108,416</b>	<b>\$ (3,933,468)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue</b>	0.00	\$ -	\$ (371,942)
Adjustment to reflect Fiscal Year 2011 revenue projections.			
<b>Total</b>	<b>0.00</b>	<b>\$ -</b>	<b>\$ (371,942)</b>

### Expenditures by Category

	FY2010 Budget	FY2011 Adopted	FY2010-2011 Change
<b>NON-PERSONNEL</b>			
Contracts	\$ 392,215	\$ 392,215	\$ -
Other	8,649,669	4,716,201	(3,933,468)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>\$ 9,041,884</b>	<b>\$ 5,108,416</b>	<b>\$ (3,933,468)</b>
<b>Total</b>	<b>\$ 9,041,884</b>	<b>\$ 5,108,416</b>	<b>\$ (3,933,468)</b>

### Revenues by Category

	FY2010 Budget	FY2011 Adopted	FY2010-2011 Change
Other Financial Sources (Uses)	\$ 5,468,428	\$ 5,096,486	\$ (371,942)
<b>Total</b>	<b>\$ 5,468,428</b>	<b>\$ 5,096,486</b>	<b>\$ (371,942)</b>

### Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
Mission Bay/Balboa Park Improvement	0.00	\$ 5,108,416	\$ 5,096,486
<b>Total</b>	<b>0.00</b>	<b>\$ 5,108,416</b>	<b>\$ 5,096,486</b>

# Mission Bay/Balboa Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2010 Budget*	FY2011 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>		
Balance from Prior Year	\$ 540,185	\$ 93,118
Debt Stabilization Reserve	3,286,878	—
Reserve for Continuing Appropriations	88,883	—
Reserve for Encumbrances	988	—
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 3,916,934</b>	<b>\$ 93,118</b>
<b>REVENUE</b>		
Transfer from Transient Occupancy Tax Fund	\$ 5,468,428	\$ 5,096,486
<b>TOTAL REVENUE</b>	<b>\$ 5,468,428</b>	<b>\$ 5,096,486</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 9,385,362</b>	<b>\$ 5,189,604</b>
<b>OPERATING EXPENSE</b>		
Balboa Park Tram	\$ 351,442	\$ 351,442
Operating Expense	40,773	40,773
Debt Service Expense	5,362,791	4,716,201
Transfer to General Fund	3,286,878	—
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 9,041,884</b>	<b>\$ 5,108,416</b>
<b>EXPENDITURE OF PRIOR YEAR FUNDS</b>		
Expenditure of Prior Year Funds	\$ 988	\$ —
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ 988</b>	<b>\$ —</b>
<b>TOTAL EXPENSE</b>	<b>\$ 9,042,872</b>	<b>\$ 5,108,416</b>
<b>RESERVES</b>		
Reserve for Continuing Appropriations	\$ 88,883	\$ —
<b>TOTAL RESERVES</b>	<b>\$ 88,883</b>	<b>\$ —</b>
<b>BALANCE</b>	<b>\$ 253,607</b>	<b>\$ 81,188</b>
<b>TOTAL EXPENSE, RESERVES, AND BALANCE</b>	<b>\$ 9,385,362</b>	<b>\$ 5,189,604</b>

\* At the time of publication, audited financial statements for Fiscal Year 2010 were not available. Therefore, the Fiscal Year 2010 column reflects final budget amounts from the Fiscal Year 2010 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.