

Regional Park Improvements Fund



Fund Description

The eligible City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



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Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-
Total Department Expenditures	\$ -	\$ -	-
Total Department Revenue	\$ 2,500,000	\$ 2,281,433	\$ (218,567)

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue	0.00	\$ -	\$ (218,567)
Adjustment to reflect Fiscal Year 2012 revenue projections.			
Total	0.00	\$ -	\$ (218,567)

Revenues by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Other Financial Sources (Uses)	\$ 2,500,000	\$ 2,281,433	\$ (218,567)
Total	\$ 2,500,000	\$ 2,281,433	\$ (218,567)

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Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2011 Budget*	FY2012 Adopted
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ (620,553)	\$ (2,600,476)
Continuing Appropriation - CIP	—	8,520,232
TOTAL BALANCE AND RESERVES	\$ (620,553)	\$ 5,919,756
REVENUE		
Transfer from General Fund - Mission Bay Park's Rents	\$ 2,500,000	\$ 2,281,433
TOTAL REVENUE	\$ 2,500,000	\$ 2,281,433
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,879,447	\$ 8,201,189
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE		
CIP Expenditures	\$ 2,500,000	\$ 2,281,433
TOTAL CIP EXPENSE	\$ 2,500,000	\$ 2,281,433
TOTAL EXPENSE	\$ 2,500,000	\$ 2,281,433
RESERVES		
Continuing Appropriation - CIP	\$ —	\$ 8,520,232
TOTAL RESERVES	\$ —	\$ 8,520,232
BALANCE	\$ (620,553)	\$ (2,600,476)
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,879,447	\$ 8,201,189

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.