

Major Events Revolving Fund



Fund Description

The Major Events Revolving Fund provides funding for the attraction and production of major events and conventions that generate Transient Occupancy Tax and other revenues. This fund is administered by the Financial Management Department.



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Major Events Revolving Fund

Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	-
Non-Personnel Expenditures	-	450,000	450,000
Total Department Expenditures	\$ -	\$ 450,000	\$ 450,000
Total Department Revenue	\$ -	\$ -	-

Major Events Revolving Fund

Department Expenditures

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Major Events Revolving Fund	\$ -	\$ 450,000	\$ 450,000
Total	\$ -	\$ 450,000	\$ 450,000

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Consulting Services	0.00	\$ 450,000	\$ -
Allocation for consulting services expenditures related to the preparation for the Balboa Park Centennial Celebration in calendar year 2015.			
Total	0.00	\$ 450,000	\$ -

Expenditures by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
NON-PERSONNEL			
Contracts	\$ -	\$ 450,000	\$ 450,000
NON-PERSONNEL SUBTOTAL	\$ -	\$ 450,000	\$ 450,000
Total	\$ -	\$ 450,000	\$ 450,000

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Revenue and Expense Statement (Non-General Fund)

Major Events Revolving Fund	FY2011 Budget*	FY2012 Adopted
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ —	\$ 796,015
Continuing Appropriation	—	85,454
TOTAL BALANCE AND RESERVES	\$ —	\$ 881,470
TOTAL BALANCE, RESERVES, AND REVENUE	\$ —	\$ 881,470
OPERATING EXPENSE		
Contractual Expense	\$ —	\$ 450,000
TOTAL OPERATING EXPENSE	\$ —	\$ 450,000
TOTAL EXPENSE	\$ —	\$ 450,000
RESERVES		
Continuing Appropriation	\$ —	\$ 85,454
TOTAL RESERVES	\$ —	\$ 85,454
BALANCE	\$ —	\$ 346,015
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ —	\$ 881,470

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.