

# Trolley Extension Reserve



## Fund Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan. This fund is administered by the Financial Management Department.



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# Trolley Extension Reserve

## Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -
Non-Personnel Expenditures	1,183,484	1,180,734	(2,750)
<b>Total Department Expenditures</b>	<b>\$ 1,183,484</b>	<b>\$ 1,180,734</b>	<b>\$ (2,750)</b>
<b>Total Department Revenue</b>	<b>\$ 732,000</b>	<b>\$ 925,000</b>	<b>\$ 193,000</b>

## Trolley Extension Reserve

### Department Expenditures

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Trolley Extension Reserve	\$ 1,183,484	\$ 1,180,734	\$ (2,750)
<b>Total</b>	<b>\$ 1,183,484</b>	<b>\$ 1,180,734</b>	<b>\$ (2,750)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Non-Discretionary Adjustment</b> Total expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 1,153,574	\$ -
<b>Revised Revenue</b> Adjustment to reflect Fiscal Year 2012 revenue projections.	0.00	-	193,000
<b>Total</b>	<b>0.00</b>	<b>\$ 1,153,574</b>	<b>\$ 193,000</b>

### Expenditures by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
<b>NON-PERSONNEL</b>			
Contracts	\$ 27,160	\$ 27,160	\$ -
Other	-	1,153,574	1,153,574
Debt	1,156,324	-	(1,156,324)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>\$ 1,183,484</b>	<b>\$ 1,180,734</b>	<b>\$ (2,750)</b>
<b>Total</b>	<b>\$ 1,183,484</b>	<b>\$ 1,180,734</b>	<b>\$ (2,750)</b>

### Revenues by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Other Financial Sources (Uses)	\$ 732,000	\$ 925,000	\$ 193,000
<b>Total</b>	<b>\$ 732,000</b>	<b>\$ 925,000</b>	<b>\$ 193,000</b>

# Trolley Extension Reserve

## Revenue and Expense Statement (Non-General Fund)

Trolley Extension Reserve	FY2011 Budget*		FY2012 Adopted	
<b>BEGINNING BALANCE AND RESERVES</b>				
Balance from Prior Year	\$	714,092	\$	255,734
Reserve		—		386,087
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$</b>	<b>714,092</b>	<b>\$</b>	<b>641,821</b>
<b>REVENUE</b>				
Transfer from Transient Occupancy Tax Fund	\$	732,000	\$	925,000
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>732,000</b>	<b>\$</b>	<b>925,000</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$</b>	<b>1,446,092</b>	<b>\$</b>	<b>1,566,821</b>
<b>OPERATING EXPENSE</b>				
Administration	\$	16,126	\$	16,160
Annual Audit		6,578		6,500
Old Town Debt Service		1,156,324		1,153,574
Trustee Fees		4,456		4,500
<b>TOTAL OPERATING EXPENSE</b>	<b>\$</b>	<b>1,183,484</b>	<b>\$</b>	<b>1,180,734</b>
<b>TOTAL EXPENSE</b>	<b>\$</b>	<b>1,183,484</b>	<b>\$</b>	<b>1,180,734</b>
<b>RESERVES</b>				
Reserve	\$	—	\$	386,087
<b>TOTAL RESERVES</b>	<b>\$</b>	<b>—</b>	<b>\$</b>	<b>386,087</b>
<b>BALANCE</b>	<b>\$</b>	<b>262,608</b>	<b>\$</b>	<b>—</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$</b>	<b>1,446,092</b>	<b>\$</b>	<b>1,566,821</b>

\* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.