



Description

The PETCO Park management has the role of monitoring and maintaining the relationship between the City and the parties that use PETCO Park facilities, specifically the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

During Fiscal Year 2011, Special Event Revenue was greater than expected primarily as a result of the Sales and Marketing staff booking more events than originally projected. Actual Special Event revenue was \$68,066 more than was budgeted, a 27.2 percent increase. Continued efforts by the sales and marketing department at PETCO to increase Special Event Revenue are proving successful despite the downturn in the economy. Another area of positive fiscal impact to the Fiscal Year 2011 PETCO Park budget came in the savings recognized by a less than anticipated increase in the City's portion of the Joint Ballpark Operating Expenses (JBOE) which was due to a lower increase in the Consumer Price Index. This savings represented a net expense of approximately \$650,000 lower than budgeted.



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Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	1.00	1.00	0.00
Personnel Expenditures	\$ 170,138	\$ 172,640	\$ 2,502
Non-Personnel Expenditures	16,976,387	17,188,968	212,581
Total Department Expenditures	\$ 17,146,525	\$ 17,361,608	\$ 215,083
Total Department Revenue	\$ 15,895,158	\$ 18,260,280	\$ 2,365,122

PETCO Park Fund

Department Expenditures

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
PETCO Park	\$ 17,146,525	\$ 17,361,608	\$ 215,083
Total	\$ 17,146,525	\$ 17,361,608	\$ 215,083

Department Personnel

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
PETCO Park	1.00	1.00	0.00
Total	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Total expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 11,465,203	\$ -
Service Level Agreements Increase in expenditures related to service level agreements between multiple city departments.	0.00	94,414	-
Equipment/Support for Information Technology Funding allocated according to a zero-based annual review of information technology funding requirements and priority analyses.	0.00	1,988	-
Reduction of Miscellaneous Non-Personnel Expenditures Reduction of miscellaneous professional technical services related to the Joint Ballpark Operating Agreement.	0.00	(15,000)	-
Support from Transient Occupancy Tax (TOT) Transfer from the TOT Fund to support debt service payments and operating costs for PETCO Park.	0.00	-	2,340,000
Revised Revenue Adjustment to reflect Fiscal Year 2012 revenue projections.	0.00	-	25,122
Total	0.00	\$ 11,546,605	\$ 2,365,122

PETCO Park

Expenditures by Category

	FY2011 Budget	FY2012 Adopted	FY2011-2012 Change
PERSONNEL			
Salaries and Wages	\$ 106,559	\$ 110,001	\$ 3,442
Fringe Benefits	63,579	62,639	(940)
PERSONNEL SUBTOTAL	\$ 170,138	\$ 172,640	\$ 2,502
NON-PERSONNEL			
Supplies	\$ 5,890	\$ 5,890	\$ -
Contracts	5,636,473	5,843,268	206,795
Information Technology	1,998	1,988	(10)
Energy and Utilities	13,631	13,658	27
Other	11,318,395	11,324,164	5,769
NON-PERSONNEL SUBTOTAL	\$ 16,976,387	\$ 17,188,968	\$ 212,581
Total	\$ 17,146,525	\$ 17,361,608	\$ 215,083

Revenues by Category

	FY2011 Budget	FY2012 Adopted	FY2011-2012 Change
Other Financial Sources (Uses)	\$ 2,500,000	\$ 4,840,000	\$ 2,340,000
Other Revenue	856,058	927,430	71,372
Revenue from Federal Agencies	11,318,250	11,322,000	3,750
Revenue from Money and Property	1,220,850	1,170,850	(50,000)
Total	\$ 15,895,158	\$ 18,260,280	\$ 2,365,122

Personnel Expenditures

Job Number	Job Class	Job Title / Wages	FY2011 Budget	FY2012 Adopted	Salary Range	Total
Salaries and Wages						
20001197	2245	Assistant Stadium Manager	1.00	0.00	\$46,966 - \$172,744	\$ -
20001222	2270	Program Manager	0.00	1.00	46,966 - 172,744	110,001
Salaries and Wages Subtotal			1.00	1.00		\$ 110,001
Fringe Benefits						
		Employee Offset Savings				\$ 3,300
		Flexible Benefits				7,701
		Long-Term Disability				627
		Medicare				1,595
		Other Post-Employment Benefits				6,041
		Retirement ARC				40,854
		Risk Management Administration				1,003
		Unemployment Insurance				418
		Workers' Compensation				1,100
Fringe Benefits Subtotal						\$ 62,639
Total Personnel Expenditures						\$ 172,640

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2011 Budget*	FY2012 Adopted
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ 1,351,367	\$ 297,300
TOTAL BALANCE AND RESERVES	\$ 1,351,367	\$ 297,300
REVENUE		
Interest Earnings	\$ 400,000	\$ 400,000
Padres Rental Payment	570,850	570,850
Reimbursement from Padres for Police Costs	856,058	927,430
Special Event Revenues	250,000	200,000
Transfer from Transient Occupancy Tax Fund	2,500,000	4,840,000
Redevelopment Agency Loan Repayment	11,318,250	11,322,000
TOTAL REVENUE	\$ 15,895,158	\$ 18,260,280
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 17,246,525	\$ 18,557,580
OPERATING EXPENSE		
Administrative (PE) and Project Costs	\$ 245,247	\$ 321,557
Debt Service Payment	11,318,250	11,324,164
Landscaping Contract	75,710	75,710
Misc Contract Services	13,500	13,500
Operations and Maintenance (JBOA)	4,268,992	4,253,992
Police Services	1,224,826	1,372,685
TOTAL OPERATING EXPENSE	\$ 17,146,525	\$ 17,361,608
TOTAL EXPENSE	\$ 17,146,525	\$ 17,361,608
BALANCE	\$ 100,000	\$ 1,195,972
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 17,246,525	\$ 18,557,580

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.