

TransNet



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Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40-year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40-year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services. The City Comptroller and Public Works Departments are reimbursed for administrative oversight of the Fund.



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Department Summary

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	8,660,284	14,738,815	9,530,515	(5,208,300)
Total Department Expenditures	\$ 8,660,284	\$ 14,738,815	\$ 9,530,515	\$ (5,208,300)
Total Department Revenue	\$ 15,915,211	\$ 30,442,633	\$ 27,135,229	\$ (3,307,404)

TransNet ARRA Exchange Fund

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
TransNet ARRA Exchange Fund	\$ -	\$ 6,050,400	\$ -	\$ (6,050,400)
Total	\$ -	\$ 6,050,400	\$ -	\$ (6,050,400)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Reductions and Annualizations	0.00	\$ (6,050,400)	\$ (6,050,400)
Adjustment to reflect the removal of one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2012.			
Total	0.00	\$ (6,050,400)	\$ (6,050,400)

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
NON-PERSONNEL				
Transfers Out	\$ -	\$ 6,050,400	\$ -	\$ (6,050,400)
NON-PERSONNEL SUBTOTAL	\$ -	\$ 6,050,400	\$ -	\$ (6,050,400)
Total	\$ -	\$ 6,050,400	\$ -	\$ (6,050,400)

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
Sales Tax	\$ 229,460	\$ -	\$ -	\$ -
Rev from Money and Prop	(16,275)	-	-	-
Transfers In	-	6,050,400	-	(6,050,400)
Total	\$ 213,185	\$ 6,050,400	\$ -	\$ (6,050,400)

TransNet Extension Administration & Debt Fund

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
TransNet Extension Administration & Debt Fund	\$ 222,157	\$ 243,922	\$ 271,352	\$ 27,430
Total	\$ 222,157	\$ 243,922	\$ 271,352	\$ 27,430

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 27,430	\$ 27,430
Adjustment to reflect an increase of Fiscal Year 2013 revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Right-of-Way Coordination.			
Total	0.00	\$ 27,430	\$ 27,430

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
NON-PERSONNEL				
Transfers Out	\$ -	\$ 243,922	\$ -	\$ (243,922)
Contracts	222,157	-	271,352	271,352
NON-PERSONNEL SUBTOTAL	\$ 222,157	\$ 243,922	\$ 271,352	\$ 27,430
Total	\$ 222,157	\$ 243,922	\$ 271,352	\$ 27,430

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
Sales Tax	\$ 418,204	\$ 243,922	\$ 271,352	\$ 27,430
Total	\$ 418,204	\$ 243,922	\$ 271,352	\$ 27,430

TransNet Extension Congestion Relief Fund

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
TransNet Extension Congestion Relief Fund	\$ 1,144,752	\$ 1,200,000	\$ 1,200,000	\$ -
Total	\$ 1,144,752	\$ 1,200,000	\$ 1,200,000	\$ -

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ -	\$ 1,900,896
Adjustment to reflect an increase of Fiscal Year 2013 revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Congestion Relief.			
Total	0.00	\$ -	\$ 1,900,896

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
NON-PERSONNEL				
Transfers Out	\$ -	\$ 1,200,000	\$ -	\$ (1,200,000)
Contracts	1,144,752	-	1,200,000	1,200,000
NON-PERSONNEL SUBTOTAL	\$ 1,144,752	\$ 1,200,000	\$ 1,200,000	\$ -

Expenditures by Category (Cont'd)

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
Total	\$ 1,144,752	\$ 1,200,000	\$ 1,200,000	\$ -

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
Rev from Money and Prop	\$ (89,502)	\$ -	\$ -	\$ -
Sales Tax	4,305,600	16,903,818	18,804,714	1,900,896
Total	\$ 4,216,098	\$ 16,903,818	\$ 18,804,714	\$ 1,900,896

TransNet Extension Maintenance Fund

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
TransNet Extension Maintenance Fund	\$ 7,293,375	\$ 7,244,493	\$ 8,059,163	\$ 814,670
Total	\$ 7,293,375	\$ 7,244,493	\$ 8,059,163	\$ 814,670

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 814,670	\$ 814,670
Adjustment to reflect an increase of Fiscal Year 2013 revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 814,670	\$ 814,670

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
NON-PERSONNEL				
Transfers Out	\$ 7,293,375	\$ 7,244,493	\$ 8,059,163	\$ 814,670
NON-PERSONNEL SUBTOTAL	\$ 7,293,375	\$ 7,244,493	\$ 8,059,163	\$ 814,670
Total	\$ 7,293,375	\$ 7,244,493	\$ 8,059,163	\$ 814,670

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Adopted	FY2012-2013 Change
Rev from Money and Prop	\$ (109,473)	\$ -	\$ -	\$ -
Sales Tax	11,177,197	7,244,493	8,059,163	814,670
Total	\$ 11,067,724	\$ 7,244,493	\$ 8,059,163	\$ 814,670

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Revenue and Expense Statement (Non-General Fund)

TransNet Extension Congestion Relief Fund	FY2011 Actual	FY2012* Budget	FY2013 Adopted
BEGINNING BALANCE AND RESERVES			
Balance at SANDAG	\$ 2,638,517 ²	\$ –	\$ 5,003,302 ²
Continuing Appropriations - O&M	1,983,621	–	– ⁶
Continuing Appropriations - CIP	30,968,267	25,643,062	39,323,048
TOTAL BALANCE AND RESERVES	\$ 35,590,404	\$ 25,643,062	\$ 44,326,350
REVENUE			
TransNet Extension Sales Tax	\$ 25,112,394 ³	\$ 24,392,233	\$ 27,135,229
TransNet/American Recovery Reinvestment Account Exchange	–	6,050,400	–
TOTAL REVENUE	\$ 25,112,394	\$ 30,442,633	\$ 27,135,229
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 60,702,798	\$ 56,085,695	\$ 71,461,579
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 5,422,016 ⁴	\$ 15,703,818	\$ 17,607,604
TOTAL CIP EXPENSE	\$ 5,422,016	\$ 15,703,818	\$ 17,607,604
OPERATING EXPENSE			
Administration - Comptroller	\$ 58,700	\$ 95,000	\$ 95,000
Administration - Transportation & Storm Water ¹	163,457 ⁴	148,922	176,352
Congestion Relief - Transportation & Storm Water	1,144,752 ⁴	1,200,000	1,200,000
Street Maintenance - Transportation & Storm Water	7,293,375	13,294,893	8,059,163
TOTAL OPERATING EXPENSE	\$ 8,660,284	\$ 14,738,815	\$ 9,530,515
TOTAL EXPENSE	\$ 14,082,300	\$ 30,442,633	\$ 27,138,119
RESERVES			
Continuing Appropriations - O&M	\$ 2,217,777	\$ –	\$ –
Continuing Appropriations - CIP	38,999,869 ⁵	25,643,062	39,323,048
TOTAL RESERVES	\$ 41,217,646	\$ 25,643,062	\$ 39,323,048
BALANCE	\$ 5,402,852	\$ –	\$ 5,000,412
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 60,702,798	\$ 56,085,695	\$ 71,461,579

* At the time of publication, audited financial statements for Fiscal Year 2012 were not available. Therefore, the Fiscal Year 2012 column reflects final budget amounts from the Fiscal Year 2012 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.

¹TransNet administration expense was transferred from Public Work - Engineering & Capital Projects to Transportation & Storm Water in Fiscal Year 2013.

²Revised beginning balance being held by SANDAG per TransNet guidelines.

³Revised actual revenue received.

⁴Updated expenses based on actuals.

⁵Updated CIP continuing appropriations.

⁶Returned O&M continuing appropriations to Fund Balance.