

TransNet



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Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40-year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40-year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services. The City Comptroller and Public Works departments are reimbursed for administrative oversight of the Fund.



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Department Summary

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013–2014 Change |
|--------------------------------------|----------------------|----------------------|----------------------|-----------------------|
| FTE Positions (Budgeted) | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expenditures | \$ - | \$ - | \$ - | \$ - |
| Non-Personnel Expenditures | 15,992,003 | 9,530,515 | 10,225,610 | 695,095 |
| Total Department Expenditures | \$ 15,992,003 | \$ 9,530,515 | \$ 10,225,610 | \$ 695,095 |
| Total Department Revenue | \$ 36,978,056 | \$ 27,135,229 | \$ 29,179,187 | \$ 2,043,958 |

TransNet ARRA Exchange Fund

Department Expenditures

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013–2014 Change |
|-----------------------------|---------------------|------------------|-------------------|-----------------------|
| TransNet ARRA Exchange Fund | \$ 6,186,847 | \$ - | \$ - | \$ - |
| Total | \$ 6,186,846 | \$ - | \$ - | \$ - |

Expenditures by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013–2014 Change |
|-------------------------------|---------------------|------------------|-------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Contracts | \$ 136,447 | \$ - | \$ - | \$ - |
| Transfers Out | \$ 6,050,400 | \$ - | \$ - | \$ - |
| NON-PERSONNEL SUBTOTAL | \$ 6,050,400 | \$ - | \$ - | \$ - |
| Total | \$ 6,186,847 | \$ - | \$ - | \$ - |

Revenues by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013–2014 Change |
|--------------|----------------------|------------------|-------------------|-----------------------|
| Sales Tax | \$ 12,050,649 | \$ - | \$ - | \$ - |
| Total | \$ 12,050,649 | \$ - | \$ - | \$ - |

TransNet Extension Administration & Debt Fund

Department Expenditures

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013–2014 Change |
|---|-------------------|-------------------|-------------------|-----------------------|
| TransNet Extension Administration & Debt Fund | \$ 261,131 | \$ 271,352 | \$ 291,792 | \$ 20,440 |
| Total | \$ 261,131 | \$ 271,352 | \$ 291,792 | \$ 20,440 |

TransNet

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|------------------|------------------|
| Adjustment to TransNet Allocations | 0.00 | \$ 20,440 | \$ 20,440 |
| Adjustment to reflect an increase of Fiscal Year 2014 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance. | | | |
| Total | 0.00 | \$ 20,440 | \$ 20,440 |

Expenditures by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|-------------------------------|-------------------|-------------------|-------------------|--------------------|
| NON-PERSONNEL | | | | |
| Contracts | \$ 261,131 | \$ 271,352 | \$ 291,792 | \$ 20,440 |
| NON-PERSONNEL SUBTOTAL | \$ 261,131 | \$ 271,352 | \$ 291,792 | \$ 20,440 |
| Total | \$ 261,131 | \$ 271,352 | \$ 291,792 | \$ 20,440 |

Revenues by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|--------------|-------------------|-------------------|-------------------|--------------------|
| Sales Tax | \$ 457,568 | \$ 271,352 | \$ 291,792 | \$ 20,440 |
| Total | \$ 457,568 | \$ 271,352 | \$ 291,792 | \$ 20,440 |

TransNet Extension Congestion Relief Fund

Department Expenditures

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|---|---------------------|---------------------|---------------------|--------------------|
| TransNet Extension Congestion Relief Fund | \$ 1,718,406 | \$ 1,200,000 | \$ 1,267,600 | \$ 67,600 |
| Total | \$ 1,718,406 | \$ 1,200,000 | \$ 1,267,600 | \$ 67,600 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|------------------|---------------------|
| Adjustment to TransNet Allocations | 0.00 | \$ 67,600 | \$ 1,416,462 |
| Adjustment to reflect an increase of Fiscal Year 2014 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance. | | | |
| Total | 0.00 | \$ 67,600 | \$ 1,416,462 |

Expenditures by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|-------------------------------|---------------------|---------------------|---------------------|--------------------|
| NON-PERSONNEL | | | | |
| Contracts | \$ 1,718,406 | \$ 1,200,000 | \$ 1,267,600 | \$ 67,600 |
| NON-PERSONNEL SUBTOTAL | \$ 1,718,406 | \$ 1,200,000 | \$ 1,267,600 | \$ 67,600 |

Expenditures by Category (Cont'd)

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|--------------|---------------------|---------------------|---------------------|-----------------------|
| Total | \$ 1,718,406 | \$ 1,200,000 | \$ 1,267,600 | \$ 67,600 |

Revenues by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|-------------------------|----------------------|----------------------|----------------------|-----------------------|
| Rev from Money and Prop | \$ (51,895) | \$ - | \$ - | \$ - |
| Sales Tax | 12,014,987 | 18,804,714 | 20,221,176 | 1,416,462 |
| Total | \$ 11,963,092 | \$ 18,804,714 | \$ 20,221,176 | \$ 1,416,462 |

TransNet Extension Maintenance Fund

Department Expenditures

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|-------------------------------------|---------------------|---------------------|---------------------|-----------------------|
| TransNet Extension Maintenance Fund | \$ 7,825,619 | \$ 8,059,163 | \$ 8,666,218 | \$ 607,055 |
| Total | \$ 7,825,619 | \$ 8,059,163 | \$ 8,666,218 | \$ 607,055 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|-------------------|-------------------|
| Adjustment to TransNet Allocations | 0.00 | \$ 607,055 | \$ 607,056 |
| Adjustment to reflect an increase of Fiscal Year 2014 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance. | | | |
| Total | 0.00 | \$ 607,055 | \$ 607,056 |

Expenditures by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|-------------------------------|---------------------|---------------------|---------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Transfers Out | \$ 7,825,619 | \$ 8,059,163 | \$ 8,666,218 | \$ 607,055 |
| NON-PERSONNEL SUBTOTAL | \$ 7,825,619 | \$ 8,059,163 | \$ 8,666,218 | \$ 607,055 |
| Total | \$ 7,825,619 | \$ 8,059,163 | \$ 8,666,218 | \$ 607,055 |

Revenues by Category

| | FY2012 Actual | FY2013 Budget | FY2014 Adopted | FY2013-2014 Change |
|-------------------------|----------------------|---------------------|---------------------|-----------------------|
| Rev from Money and Prop | \$ (26,470) | \$ - | \$ - | \$ - |
| Sales Tax | 12,533,217 | 8,059,163 | 8,666,219 | 607,056 |
| Total | \$ 12,506,747 | \$ 8,059,163 | \$ 8,666,219 | \$ 607,056 |

TransNet

Revenue and Expense Statement (Non-General Fund)

| TransNet Extension Congestion Relief Fund | FY2012 Actual | FY2013 [*] Budget | FY2014 Adopted |
|--|----------------------------|-------------------------------|----------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 5,402,851 ¹ | \$ 5,003,302 | \$ 3,621,906 |
| Continuing Appropriations - O&M | 2,217,777 | — | — |
| Continuing Appropriations - CIP | 38,999,869 | 39,323,048 | 44,985,187 |
| TOTAL BALANCE AND RESERVES | \$ 46,620,497 | \$ 44,326,350 | \$ 48,607,093 |
| REVENUE | | | |
| TransNet Extension Sales Tax | \$ 27,195,295 ¹ | \$ 27,135,229 | \$ 29,179,187 |
| TOTAL REVENUE | \$ 27,195,295 | \$ 27,135,229 | \$ 29,179,187 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 73,815,792 | \$ 71,461,579 | \$ 77,786,280 |
| CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE | | | |
| CIP Expenditures | \$ 17,014,255 | \$ 17,607,604 | \$ 22,277,719 |
| TOTAL CIP EXPENSE | \$ 17,014,255 | \$ 17,607,604 | \$ 22,277,719 |
| OPERATING EXPENSE | | | |
| Regional Arterial Management System | \$ — | \$ — | \$ 67,600 |
| Administration - Comptroller | 64,305 | 95,000 | 95,000 |
| Administration - Transportation & Storm Water | 196,826 | 176,352 | 196,792 |
| Congestion Relief - Transportation & Storm Water | 1,718,406 | 1,200,000 | 1,200,000 |
| Street Maintenance - Transportation & Storm Water | 7,825,619 | 8,059,163 | 8,666,218 |
| TransNet American Recovery Reinvestment Account Exchange | 6,186,847 | — | — |
| TOTAL OPERATING EXPENSE | \$ 15,992,003 | \$ 9,530,515 | \$ 10,225,610 |
| TOTAL EXPENSE | \$ 33,006,258 | \$ 27,138,119 | \$ 32,503,330 |
| RESERVES | | | |
| Continuing Appropriations - CIP | \$ 38,631,257 | \$ 39,323,048 | \$ 44,985,187 |
| TOTAL RESERVES | \$ 38,631,257 | \$ 39,323,048 | \$ 44,985,187 |
| BALANCE | \$ 2,178,277 | \$ 5,000,412 | \$ 297,763 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 73,815,792 | \$ 71,461,579 | \$ 77,786,280 |

^{*} At the time of publication, audited financial statements for Fiscal Year 2013 were not available. Therefore, the Fiscal Year 2013 column reflects final budget amounts from the Fiscal Year 2013 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.

¹ Revised beginning balance being held by SANDAG per TranNet guidelines.