

TransNet



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Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40 year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40 year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services, in addition to the Capital Improvements Program (CIP) for the design and construction of projects that relieve traffic congestion and increase traffic safety. The City Comptroller and Public Works departments are reimbursed for administrative oversight of the Fund.



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Department Summary

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	10,205,104	10,480,670	13,177,479	2,696,809
Total Department Expenditures	\$ 10,205,104	\$ 10,480,670	\$ 13,177,479	\$ 2,696,809
Total Department Revenue	\$ 24,198,248	\$ 30,010,000	\$ 32,007,000	\$ 1,997,000

TransNet ARRA Exchange Fund

Revenues by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
Rev from Money and Prop	\$ (734)	\$ -	\$ -	\$ -
Sales Tax	1,764,387	-	-	-
Total	\$ 1,763,653	\$ -	\$ -	\$ -

TransNet Extension Administration & Debt Fund

Department Expenditures

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
TransNet Extension Administration & Debt Fund	\$ 271,287	\$ 300,100	\$ 320,070	\$ 19,970
Total	\$ 271,287	\$ 300,100	\$ 320,070	\$ 19,970

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 19,970	\$ 19,970
Adjustment to reflect an increase of Fiscal Year 2016 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 19,970	\$ 19,970

Expenditures by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
NON-PERSONNEL				
Contracts	\$ 271,287	\$ 300,100	\$ 320,070	\$ 19,970
NON-PERSONNEL SUBTOTAL	271,287	300,100	320,070	19,970
Total	\$ 271,287	\$ 300,100	\$ 320,070	\$ 19,970

TransNet

Revenues by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
Sales Tax	\$ 271,287	\$ 300,100	\$ 320,070	\$ 19,970
Total	\$ 271,287	\$ 300,100	\$ 320,070	\$ 19,970

TransNet Extension Congestion Relief Fund

Department Expenditures

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
TransNet Extension Congestion Relief Fund	\$ 1,267,599	\$ 1,267,600	\$ 3,351,330	\$ 2,083,730
Total	\$ 1,267,599	\$ 1,267,600	\$ 3,351,330	\$ 2,083,730

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 2,083,730	\$ 1,383,921
Adjustment to reflect an increase of Fiscal Year 2016 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 2,083,730	\$ 1,383,921

Expenditures by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
NON-PERSONNEL				
Supplies	\$ (1)	\$ -	\$ -	\$ -
Transfers Out	1,200,000	-	-	-
Contracts	67,600	1,267,600	3,351,330	2,083,730
NON-PERSONNEL SUBTOTAL	1,267,599	1,267,600	3,351,330	2,083,730
Total	\$ 1,267,599	\$ 1,267,600	\$ 3,351,330	\$ 2,083,730

Revenues by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
Rev from Money and Prop	\$ 12,034	\$ -	\$ -	\$ -
Sales Tax	11,581,629	20,796,930	22,180,851	1,383,921
Total	\$ 11,593,663	\$ 20,796,930	\$ 22,180,851	\$ 1,383,921

TransNet Extension Maintenance Fund

Department Expenditures

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015–2016 Change
TransNet Extension Maintenance Fund	\$ 8,666,218	\$ 8,912,970	\$ 9,506,079	\$ 593,109
Total	\$ 8,666,218	\$ 8,912,970	\$ 9,506,079	\$ 593,109

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 593,109	\$ 593,109
Adjustment to reflect an increase of Fiscal Year 2016 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 593,109	\$ 593,109

Expenditures by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015-2016 Change
NON-PERSONNEL				
Transfers Out	\$ 8,666,218	\$ 8,912,970	\$ 9,506,079	\$ 593,109
NON-PERSONNEL SUBTOTAL	8,666,218	8,912,970	9,506,079	593,109
Total	\$ 8,666,218	\$ 8,912,970	\$ 9,506,079	\$ 593,109

Revenues by Category

	FY2014 Actual	FY2015 Budget	FY2016 Adopted	FY2015-2016 Change
Rev from Money and Prop	\$ (4,219)	\$ -	\$ -	\$ -
Sales Tax	10,573,864	8,912,970	9,506,079	593,109
Total	\$ 10,569,645	\$ 8,912,970	\$ 9,506,079	\$ 593,109

TransNet

Revenue and Expense Statement (Non-General Fund)

TransNet Extension Congestion Relief Fund	FY2014 Actual	FY2015 [*] Budget	FY2016 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 5,677,628	\$ 2,611,362	\$ 2,723,414
Continuing Appropriation - CIP	50,647,829	61,284,795	56,867,954
TOTAL BALANCE AND RESERVES	\$ 56,325,457	\$ 63,896,157	\$ 59,591,367
REVENUE			
Revenue from Use of Money and Property	\$ 280,270	\$ —	\$ —
Sales Tax	28,913,515	30,010,000	32,007,000
<i>TransNet Extension Sales Tax</i>	<i>28,913,515</i>	<i>30,010,000</i>	<i>32,007,000</i>
TOTAL REVENUE	\$ 29,193,785¹	\$ 30,010,000	\$ 32,007,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 85,519,242	\$ 93,906,157	\$ 91,598,367
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 11,417,980	\$ 19,529,330	\$ 18,829,521
TOTAL CIP EXPENSE	\$ 11,417,980	\$ 19,529,330	\$ 18,829,521
OPERATING EXPENSE			
Contracts	\$ 338,887	\$ 1,567,700	\$ 3,671,400
<i>Regional Arterial Management System</i>	<i>67,600</i>	<i>67,600</i>	<i>67,600</i>
<i>Administration - Comptroller</i>	<i>70,110</i>	<i>95,000</i>	<i>95,000</i>
<i>Administration - Transportation & Storm Water</i>	<i>201,177</i>	<i>205,100</i>	<i>225,070</i>
<i>Congestion Relief - Transportation & Storm Water</i>	<i>—</i>	<i>1,200,000</i>	<i>3,283,730</i>
Transfers Out	9,866,218	8,912,970	9,506,079
<i>Congestion Relief - Transportation & Storm Water</i>	<i>1,200,000</i>	<i>—</i>	<i>—</i>
<i>Street Maintenance - Transportation & Storm Water</i>	<i>8,666,218</i>	<i>8,912,970</i>	<i>9,506,079</i>
TOTAL OPERATING EXPENSE	\$ 10,205,105¹	\$ 10,480,670	\$ 13,177,479
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ —	\$ —	\$ 6,170,479
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ —	\$ —	\$ 6,170,479
TOTAL EXPENSE	\$ 21,623,085	\$ 30,010,000	\$ 38,177,479
RESERVES			
Continuing Appropriation - CIP	\$ 61,284,795	\$ 61,284,795	\$ 50,697,475
TOTAL RESERVES	\$ 61,284,795	\$ 61,284,795	\$ 50,697,475
BALANCE	\$ 2,611,362	\$ 2,611,362	\$ 2,723,413
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 85,519,242	\$ 93,906,157	\$ 91,598,367

^{*} At the time of publication, audited financial statements for Fiscal Year 2015 were not available. Therefore, the Fiscal Year 2015 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2015 Adopted Budget, while the beginning FY 2015 balance amount reflects the audited Fiscal Year 2014 ending balance.

¹ Total revenue and expenditures for Fiscal Year 2014 will not match department detail due to the inclusion of the Proposition A - (1/2% Sales Tax) Fund in this statement.