



THE CITY OF SAN DIEGO

MEMORANDUM

DATE: May 11, 2012

TO: Honorable Councilmember Todd Gloria, Budget Review Committee Chair and
Budget Review Committee Members

FROM: Mark Leonard, Financial Management Director 

SUBJECT: Fiscal Year 2013 Budget Review Committee Referral Response

This memorandum is in response to questions asked at the Review Committee Meeting held on May 4, 2012. The responses are listed by department in the order that they were reviewed by the Committee.

REAL ESTATE ASSETS

COUNCIL DISTRICT 3

QUESTION:

PETCO Park is projecting a \$17.7 million list of revenues with an operating budget less than that. Financial Management states that there will be a May Revise budget adjustment to decrease revenue from the PETCO Park Fund. Why is the Transient Occupancy Tax (TOT) Fund being reduced? Please explain and provide more detail in regards to the May Revise budget adjustment.

RESPONSE:

During the May Revise process, a technical correction to budgeted revenues will be made to the PETCO Park Fund to reduce \$300,000 in transfer-in revenue from TOT. This adjustment is necessary in order to balance to the corresponding transfer-out amount from TOT. This adjustment will not affect the operations or ability of the fund to make debt service payments. As part of the budget process, FM reviews and adjusts the transfer-in of TOT to meet the projected expenses for PETCO Park.

Honorable Councilmember Todd Gloria, Budget Review Committee Chair and
Budget Review Committee Members
May 11, 2012

ECONOMIC DEVELOPMENT

COUNCIL DISTRICT 3

QUESTION:

What is the dollar amount budgeted for the Maintenance Assessments District (MAD) Formation Fund)?

RESPONSE:

There is currently no budgeted dollars in the Fiscal Year 2013 Proposed Budget for the MAD Formation Fund; however, the cash balance is currently \$78,000.

PURCHASING & CONTRACTS

COUNCIL DISTRICT 8

QUESTION:

How much savings is anticipated at the Fiscal Year 2012 year-end from the Maintenance Repair & Operations (MRO) Procurement Program? For items that can be purchased through the MRO Procurement Program, please provide a comparison of costs between previous year and this year.

RESPONSE:

The information is currently being compiled by the Purchasing & Contracting Department and the complete response is forthcoming.

Mark Leonard/vm

cc: Honorable Mayor Jerry Sanders
Honorable Council Members
Jan I. Goldsmith, City Attorney
Eduardo Luna, City Auditor
Jay M. Goldstone, Chief Operating Officer
Wally Hill, Assistant Chief Operating Officer
Julie Dubick, Chief of Staff
Almis Udrys, Deputy Director of IRD & Fiscal Policy
Andrea Tevlin, Independent Budget Analyst
Amy Gowan, Director of Council Affairs
James Barwick, Director of Real Estate Assets Department
Beth Murray, Deputy Director of Economic Development
Jeffrey Baer, Director of Purchasing & Contracting
Financial Management Staff