

Public Safety Communication Bonds



Fund Description

The Public Safety Communication Bonds fund provides for the repayment of general obligation bonds issued by the City of San Diego. Funds are used to pay annual installments of principal and interest over the useful life of the asset financed by issuance of the bonds. Currently, the only outstanding general obligation bond being repaid from this fund is the Public Safety Communication Project, which was issued in 1991 to fund updated communications equipment for fire and police forces. This fund is administered by the Financial Management Department, the City Comptroller Department, and the Debt Management Department.

Public Safety Communication Bonds

Department Summary

	FY2010 Budget	FY2011 Proposed	FY2010-2011 Change
Positions	0.00	0.00	0.00
Personnel Expenses	0	0	0
Non-Personnel Expenses	2,327,798	2,318,785	(9,013)
Total Department Expenses	2,327,798	2,318,785	(9,013)
Total Department Revenue	1,996,510	1,889,308	(107,202)

Public Safety Communication Bonds

Department Expenditures

	FY2010 Budget	FY2011 Proposed	FY2010-2011 Change
Public Safety Communication Bonds	2,327,798	2,318,785	(9,013)
Fund Total	2,327,798	2,318,785	(9,013)

Significant Budget Adjustments

	FTE	Expenditure	Revenue
Revised Revenue	0.00	0	(107,202)
Adjusted revenue figures are based on the Fiscal Year 2010 Tax Rate Ordinance set by City Council.			
Budget Adjustments Total	0.00	0	(107,202)

Expenditures by Category

	FY2010 Budget	FY2011 Proposed	FY2010-2011 Change
NON-PERSONNEL			
Other	0	2,318,785	2,318,785
Debt	2,327,798	0	(2,327,798)
SUBTOTAL NON-PERSONNEL	2,327,798	2,318,785	(9,013)
Total	2,327,798	2,318,785	(9,013)

Revenues by Category

	FY2010 Budget	FY2011 Proposed	FY2010-2011 Change
Property Taxes	1,941,510	1,864,308	(77,202)
Revenue from Money and Property	55,000	25,000	(30,000)
Total	1,996,510	1,889,308	(107,202)

Department Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
Public Safety Communications Bonds	0.00	2,318,785	1,889,308
Total	0.00	2,318,785	1,889,308

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Revenue and Expense Statement

	FY2010 Budget	FY2011 Proposed
BOND INTEREST AND REDEMPTION FUND		
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	2,571,506	2,152,165
TOTAL BALANCE AND RESERVES	2,571,506	2,152,165
REVENUE		
Interest Earnings	25,000	25,000
Property Tax	1,864,308	1,864,308
TOTAL REVENUE	1,889,308	1,889,308
TOTAL BALANCE, RESERVES, AND REVENUE	4,460,814	4,041,473
OPERATING EXPENSE		
Debt Service	2,327,798	2,318,785
TOTAL OPERATING EXPENSE	2,327,798	2,318,785
TOTAL EXPENSE	2,327,798	2,318,785
BALANCE	2,133,016	1,722,688
TOTAL EXPENSE, RESERVES AND BALANCE	4,460,814	4,041,473