



Description

The PETCO Park management has the role of monitoring and maintaining the relationship between the City and the parties that use PETCO Park facilities, specifically the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

Special event revenue, particularly during the City's 70/30 portion of Fiscal Year 2010, was lower than expected primarily due to the economy and the loss of the International Rugby Sevens tournament. The rugby tournament did not renew its contract as was expected at the time the budget was prepared for Fiscal Year 2010. It is anticipated that Fiscal Year 2011 will remain at a lower than historical level with Special Event revenue budgeted at \$250,000. Continued efforts by the sales and marketing department at PETCO to restore the special event revenue are underway despite the downturn in the economy. The Padres' annual rent will see its first full year of increase during Fiscal Year 2011 when the rent will go from \$500,000 annually to \$570,850 annually.



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Department Summary

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
Positions	1.00	1.00	0.00
Personnel Expenditures	\$ 170,138	\$ 173,418	\$ 3,280
Non-Personnel Expenditures	16,976,387	17,194,977	218,590
Total Department Expenditures	\$ 17,146,525	\$ 17,368,395	\$ 221,870
Total Department Revenue	\$ 15,895,158	\$ 18,260,280	\$ 2,365,122

PETCO Park Fund

Department Expenditures

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
PETCO Park	\$ 17,146,525	\$ 17,368,395	\$ 221,870
Total	\$ 17,146,525	\$ 17,368,395	\$ 221,870

Department Personnel

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
PETCO Park	1.00	1.00	0.00
Total	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Total expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 11,471,212	\$ -
Service Level Agreements Increase in expenditures related to service level agreements between multiple city departments.	0.00	94,414	-
Equipment/Support for Information Technology Funding allocated according to a zero-based annual review of information technology funding requirements and priority analyses.	0.00	1,988	-
Reduction of Miscellaneous Non-Personnel Expenditures Reduction of miscellaneous professional technical services related to the Joint Ballpark Operating Agreement.	0.00	(15,000)	-
Support from Transient Occupancy Tax (TOT) Transfer from the TOT Fund to support debt service payments and operating costs for PETCO Park.	0.00	-	2,340,000
Revised Revenue Adjustment to reflect Fiscal Year 2012 revenue projections.	0.00	-	25,122
Total	0.00	\$ 11,552,614	\$ 2,365,122

PETCO Park

Expenditures by Category

	FY2011 Budget	FY2012 Proposed	FY2011-2012 Change
PERSONNEL			
Salaries and Wages	\$ 106,559	\$ 110,001	\$ 3,442
Fringe Benefits	63,579	63,417	(162)
PERSONNEL SUBTOTAL	\$ 170,138	\$ 173,418	\$ 3,280
NON-PERSONNEL			
Supplies	\$ 5,890	\$ 5,890	\$ -
Contracts	5,636,473	5,849,277	212,804
Information Technology	1,998	1,988	(10)
Energy and Utilities	13,631	13,658	27
Other	11,318,395	11,324,164	5,769
NON-PERSONNEL SUBTOTAL	\$ 16,976,387	\$ 17,194,977	\$ 218,590
Total	\$ 17,146,525	\$ 17,368,395	\$ 221,870

Revenues by Category

	FY2011 Budget	FY2012 Proposed	FY2011-2012 Change
Other Financial Sources (Uses)	\$ 2,500,000	\$ 4,840,000	\$ 2,340,000
Other Revenue	856,058	927,430	71,372
Rev from Federal Agencies	11,318,250	11,322,000	3,750
Rev from Money and Prop	1,220,850	1,170,850	(50,000)
Total	\$ 15,895,158	\$ 18,260,280	\$ 2,365,122

Personnel Expenditures

Job Number	Job Class	Job Title / Wages	FY2011 Budget	FY2012 Proposed	Salary Range	Total
Salaries and Wages						
20001197	2245	Assistant Stadium Manager	1.00	0.00	\$46,966 - \$172,744	\$ -
20001222	2270	Program Manager	0.00	1.00	46,966 - 172,744	110,001
Salaries and Wages Subtotal			1.00	1.00		\$ 110,001
Fringe Benefits						
		Employee Offset Savings				\$ 3,300
		Flexible Benefits				7,701
		Long-Term Disability				946
		Medicare				1,595
		Other Post-Employment Benefits				6,320
		Retirement ARC				41,217
		Risk Management Administration				1,007
		Unemployment Insurance				231
		Workers' Compensation				1,100
Fringe Benefits Subtotal						\$ 63,417
Total Personnel Expenditures						\$ 173,418

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2011 Budget*	FY2012 Proposed
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ 1,351,367	\$ (490,155)
TOTAL BALANCE AND RESERVES	\$ 1,351,367	\$ (490,155)
REVENUE		
Interest Earnings	\$ 400,000	\$ 400,000
Padres Rental Payment	570,850	570,850
Reimbursement from Padres for Police Costs	856,058	927,430
Special Event Revenues	250,000	200,000
Transfer from Transient Occupancy Tax Fund	2,500,000	4,840,000
Redevelopment Agency Loan Repayment	11,318,250	11,322,000
TOTAL REVENUE	\$ 15,895,158	\$ 18,260,280
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 17,246,525	\$ 17,770,125
OPERATING EXPENSE		
Administrative (PE) and Project Costs	\$ 245,247	\$ 328,344
Debt Service Payment	11,318,250	11,324,164
Landscaping Contract	75,710	75,710
Misc Contract Services	13,500	13,500
Operations and Maintenance (JBOA)	4,268,992	4,253,992
Police Services	1,224,826	1,372,685
TOTAL OPERATING EXPENSE	\$ 17,146,525	\$ 17,368,395
TOTAL EXPENSE	\$ 17,146,525	\$ 17,368,395
BALANCE	\$ 100,000	\$ 401,730
TOTAL EXPENSE, RESERVES AND BALANCE	\$ 17,246,525	\$ 17,770,125

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.