

Mission Bay/Balboa Park Improvement



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Mission Bay/Balboa Park Improvement



Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Financial Management Department.



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Department Summary

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	4,856,449	1,485,534	2,059,694	574,160
Total Department Expenditures	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694	\$ 574,160
Total Department Revenue	\$ 5,097,019	\$ 1,509,207	\$ 1,600,000	\$ 90,793

Mission Bay/Balboa Park Improvement

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Mission Bay/Balboa Park Improvement	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694	\$ 574,160
Total	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694	\$ 574,160

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 586,375	\$ -
Reduction of Contractual Services Adjustment to reflect the reduction of contractual services.	0.00	(12,215)	-
Revised Revenue Adjustment to reflect Fiscal Year 2013 revenue projections.	0.00	-	90,793
Total	0.00	\$ 574,160	\$ 90,793

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
NON-PERSONNEL				
Supplies	\$ 13	\$ -	\$ -	\$ -
Contracts	329,839	392,215	380,000	(12,215)
Transfers Out	4,526,598	1,093,319	1,679,694	586,375
NON-PERSONNEL SUBTOTAL	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694	\$ 574,160
Total	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694	\$ 574,160

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Other Revenue	\$ 533	\$ -	\$ -	\$ -
Transfers In	5,096,486	1,509,207	1,600,000	90,793
Total	\$ 5,097,019	\$ 1,509,207	\$ 1,600,000	\$ 90,793

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Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement	FY2011 Actual	FY2012* Budget	FY2013 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 203,968	\$ 193,083	\$ 468,211
TOTAL BALANCE AND RESERVES	\$ 203,968	\$ 193,083	\$ 468,211
REVENUE			
Transfer From Transient Occupancy Tax Fund	\$ 5,096,486	\$ 1,509,207	\$ 1,600,000
Other Revenue	533	—	—
TOTAL REVENUE	\$ 5,097,019	\$ 1,509,207	\$ 1,600,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 5,300,987	\$ 1,702,290	\$ 2,068,211
OPERATING EXPENSE			
Balboa Park Tram	\$ 315,515	\$ 350,000	\$ 350,000
Operating Expense	14,336	42,215	30,000
Debt Service Expense	4,526,598	1,093,319	1,679,694
TOTAL OPERATING EXPENSE	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694
TOTAL EXPENSE	\$ 4,856,449	\$ 1,485,534	\$ 2,059,694
BALANCE	\$ 444,538	\$ 216,756	\$ 8,517
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 5,300,987	\$ 1,702,290	\$ 2,068,211

* At the time of publication, audited financial statements for Fiscal Year 2012 were not available. Therefore, the Fiscal Year 2012 column reflects final budget amounts from the Fiscal Year 2012 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.