

# **Mission Bay Improvements Fund**



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# Mission Bay Improvements Fund



## Fund Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that three-quarters of all lease revenues collected from Mission Bay in excess of \$23.0 million (or the remainder of those revenues if less than 75 percent is available after the allocation to the San Diego Regional Park Improvements Fund has been made) be allocated to the Mission Bay Improvements Fund to solely benefit the Mission Bay Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



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# Mission Bay Improvements Fund

## Department Summary

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	4,278,788	-	-	-
<b>Total Department Expenditures</b>	<b>\$ 4,278,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Department Revenue</b>	<b>\$ 62,744</b>	<b>\$ -</b>	<b>\$ 503,095</b>	<b>\$ 503,095</b>

## Mission Bay Improvements Fund

### Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Mission Bay Improvements Fund	\$ 4,278,788	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 4,278,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue</b>	0.00	\$ -	\$ 503,095
Adjustment to reflect Fiscal Year 2013 revenue projections.			
<b>Total</b>	<b>0.00</b>	<b>\$ -</b>	<b>\$ 503,095</b>

### Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
<b>NON-PERSONNEL</b>				
Transfers Out	\$ 4,278,788	\$ -	\$ -	\$ -
<b>NON-PERSONNEL SUBTOTAL</b>	<b>\$ 4,278,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>	<b>\$ 4,278,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Rev from Money and Prop	\$ 62,744	\$ -	\$ -	\$ -
Transfers In	-	-	503,095	503,095
<b>Total</b>	<b>\$ 62,744</b>	<b>\$ -</b>	<b>\$ 503,095</b>	<b>\$ 503,095</b>

# Mission Bay Improvements Fund

## Revenue and Expense Statement (Non-General Fund)

Mission Bay Improvements Fund	FY2011 Actual	FY2012 <sup>*</sup> Budget	FY2013 Proposed
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 1,858,184	\$ (7,572,070)	\$ (3,230,539)
Continuing Appropriations - CIP	3,568,898	8,555,919	4,229,873
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 5,427,082</b>	<b>\$ 983,849</b>	<b>\$ 999,334</b>
<b>REVENUE</b>			
Transfer from General Fund - Mission Bay Park's Rents	\$ -	\$ -	\$ 503,095
Interest and Dividends	62,744	-	-
<b>TOTAL REVENUE</b>	<b>\$ 62,744</b>	<b>\$ -</b>	<b>\$ 503,095</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 5,489,826</b>	<b>\$ 983,849</b>	<b>\$ 1,502,429</b>
<b>CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE</b>			
CIP Expenditures	\$ 142,755	\$ -	\$ 503,095
<b>TOTAL CIP EXPENSE</b>	<b>\$ 142,755</b>	<b>\$ -</b>	<b>\$ 503,095</b>
<b>OPERATING EXPENSE</b>			
Transfers Out	\$ 4,278,788	\$ -	\$ -
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 4,278,788</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 4,421,543</b>	<b>\$ -</b>	<b>\$ 503,095</b>
<b>RESERVES</b>			
Continuing Appropriations - CIP	\$ 4,298,822	\$ 983,849	\$ 4,229,873
<b>TOTAL RESERVES</b>	<b>\$ 4,298,822</b>	<b>\$ 983,849</b>	<b>\$ 4,229,873</b>
<b>BALANCE</b>	<b>\$ (3,230,539)</b>	<b>\$ -</b>	<b>\$ (3,230,539)</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 5,489,826</b>	<b>\$ 983,849</b>	<b>\$ 1,502,429</b>

\* At the time of publication, audited financial statements for Fiscal Year 2012 were not available. Therefore, the Fiscal Year 2012 column reflects final budget amounts from the Fiscal Year 2012 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.