

PETCO Park



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Description

PETCO Park management has the role of monitoring and maintaining the relationship between the City and the parties that use PETCO Park facilities, specifically the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

During Fiscal Year 2012, special event revenue was greater than expected primarily as a result of PETCO's Sales and Marketing staff booking more events than originally projected. Actual special event revenue was \$136,025 more than was budgeted, representing a 68 percent increase. Continued efforts by PETCO's Sales and Marketing Department to increase special event revenue are proving successful despite the downturn in the economy. In addition to these efforts, the City expects the special event revenue is expected to continue to increase over the coming years due to a potential economic recovery as well as the continued efforts being made by the Sales and Marketing Department at PETCO Park.



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Department Summary

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 173,526	\$ 172,640	\$ 173,245	\$ 605
Non-Personnel Expenditures	16,566,881	17,188,968	17,292,285	103,317
Total Department Expenditures	\$ 16,740,407	\$ 17,361,608	\$ 17,465,530	\$ 103,922
Total Department Revenue	\$ 15,798,492	\$ 18,260,280	\$ 17,697,100	\$ (563,180)

PETCO Park Fund

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
PETCO Park	\$ 16,740,407	\$ 17,361,608	\$ 17,465,530	\$ 103,922
Total	\$ 16,740,407	\$ 17,361,608	\$ 17,465,530	\$ 103,922

Department Personnel

	FY2011 Budget	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
PETCO Park	1.00	1.00	1.00	0.00
Total	1.00	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Addition of Contract Expenditures Addition of expenditures as a result of an increase in contractual obligations.	0.00	\$ 66,730	\$ -
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	35,661	-
Equipment/Support for Information Technology Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements and priority analyses.	0.00	926	-
Salary and Benefit Adjustments Adjustments to reflect the annualization of the Fiscal Year 2012 negotiated salary compensation schedule, changes to savings resulting from positions to be vacant for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiation adjustments.	0.00	605	-
Revised Revenue Adjustment to reflect Fiscal Year 2013 revenue projections.	0.00	-	(223,180)

PETCO Park

Significant Budget Adjustments (Cont'd)

	FTE	Expenditures	Revenue
Support for Safety and Maintenance of Visitor-Related Facilities	0.00	-	(340,000)
Support to reimburse the General Fund for expenditures associated with the safety and maintenance of visitor-related facilities.			
Total	0.00	\$ 103,922	\$ (563,180)

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
PERSONNEL				
Salaries and Wages	\$ 110,424	\$ 110,001	\$ 106,701	\$ (3,300)
Fringe Benefits	63,102	62,639	66,544	3,905
PERSONNEL SUBTOTAL	\$ 173,526	\$ 172,640	\$ 173,245	\$ 605
NON-PERSONNEL				
Supplies	\$ 86	\$ 5,890	\$ 5,890	\$ -
Contracts	5,268,559	5,843,268	5,946,073	102,805
Information Technology	1,983	1,988	2,914	926
Energy and Utilities	15,810	13,658	13,796	138
Other	1,610	-	197	197
Transfers Out	11,278,832	11,324,164	11,323,415	(749)
NON-PERSONNEL SUBTOTAL	\$ 16,566,881	\$ 17,188,968	\$ 17,292,285	\$ 103,317
Total	\$ 16,740,407	\$ 17,361,608	\$ 17,465,530	\$ 103,922

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Other Revenue	\$ 1,046,252	\$ 927,430	\$ 930,000	\$ 2,570
Rev from Money and Prop	933,990	1,170,850	945,850	(225,000)
Rev from Other Agencies	11,318,250	11,322,000	11,321,250	(750)
Transfers In	2,500,000	4,840,000	4,500,000	(340,000)
Total	\$ 15,798,492	\$ 18,260,280	\$ 17,697,100	\$ (563,180)

Personnel Expenditures

Job Number	Job Title / Wages	FY2011 Budget	FY2012 Budget	FY2013 Proposed	Salary Range	Total
Salaries and Wages						
20001197	Assistant Stadium Manager	1.00	0.00	0.00	\$46,966 - \$172,744	\$ -
20001222	Program Manager	0.00	1.00	1.00	46,966 - 172,744	106,701
Salaries and Wages Subtotal						\$ 106,701

Fringe Benefits

Employee Offset Savings	\$ 3,300
Flexible Benefits	7,701
Long-Term Disability	726
Medicare	1,595
Other Post-Employment Benefits	6,354
Retirement ARC	41,107

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Personnel Expenditures (Cont'd)

Job Number	Job Title / Wages	FY2011 Budget	FY2012 Budget	FY2013 Proposed	Salary Range	Total
	Risk Management Administration					1,042
	Supplemental Pension Savings Plan					3,300
	Unemployment Insurance					319
	Workers' Compensation					1,100
Fringe Benefits Subtotal						\$ 66,544
Total Personnel Expenditures						\$ 173,245

PETCO Park

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2011 Actual	FY2012* Budget	FY2013 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 907,892	\$ 297,300	\$ 1,073,087
TOTAL BALANCE AND RESERVES	\$ 907,892	\$ 297,300	\$ 1,073,087
REVENUE			
Interest Earnings	\$ 45,074	\$ 400,000	\$ 50,000
Padres Rental Payment	570,850	570,850	570,850
Reimbursement from Padres for Police Services/Costs	1,046,252	927,430	930,000
Special Event Revenues	318,066	200,000	325,000
Transfer from Other Funds	2,500,000	4,840,000	4,500,000
Redevelopment Agency Loan Repayment	11,318,250	11,322,000	11,321,250
TOTAL REVENUE	\$ 15,798,492	\$ 18,260,280	\$ 17,697,100
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 16,706,384	\$ 18,557,580	\$ 18,770,187
OPERATING EXPENSE			
Administrative (PE) and Project Costs	\$ 193,036	\$ 321,557	\$ 359,498
Debt Service Payment (Bond)	11,278,832	11,324,164	11,323,415
Landscaping Contract	77,265	75,710	77,980
Security Service Contract	13,500	13,500	15,000
Operations & Maintenance (JBOE Contract)	4,190,891	4,253,992	4,314,637
Police Services	986,883	1,372,685	1,375,000
TOTAL OPERATING EXPENSE	\$ 16,740,407	\$ 17,361,608	\$ 17,465,530
TOTAL EXPENSE	\$ 16,740,407	\$ 17,361,608	\$ 17,465,530
BALANCE	\$ (34,023)	\$ 1,195,972	\$ 1,304,657
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 16,706,384	\$ 18,557,580	\$ 18,770,187

* At the time of publication, audited financial statements for Fiscal Year 2012 were not available. Therefore, the Fiscal Year 2012 column reflects final budget amounts from the Fiscal Year 2012 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.