

Real Estate Assets



Page Left Intentionally Blank

Real Estate Assets

The Real Estate Assets Department manages the City's real estate portfolio, directs the operations of the Community Concourse, and manages the Evan V. Jones Parkade parking garage which provides parking for City employees and the general public. The Department's capital improvement project is an equipment upgrade to Evan V. Jones Parkade. The new parking equipment will improve traffic flow and increases revenue which coincides with the Department's goal of optimizing the City's real estate portfolio. The funding source for the CIP project is the Concourse and Parking Garages Fund, which receives revenue from the Parkade, Concourse events, and Concourse leases.

2012 CIP Accomplishments

Public Works-Engineering and Capital Projects Department is currently working with the project bidder to finalize scope and specifics of the project.

2013 CIP Goals

The Evan V. Jones Parkade equipment upgrades are scheduled to be completed in Fiscal Year 2013 and will improve egress and ingress to the parking facility. All daily users will reduce their Parkade traffic flow wait time due to the various pay machines and intercoms throughout the Parkade. In addition, these pay machines will capture revenue 24 hours a day 7 days a week, without the cost of personnel operating a ticket booth.

Real Estate Assets

Real Estate Assets: Capital Improvement Projects

Department and Project	Prior Fiscal Years	FY2013 Proposed	Future Fiscal Years	Project Total
Evan V. Jones Parkade Parking Equipment Upgrade / S11034	\$ 550,000	\$ 50,000	\$ -	\$ 600,000
Real Estate Assets Totals	\$ 550,000	\$ 50,000	\$ -	\$ 600,000

Real Estate Assets

Bldg - Other City Facility / Structures

Evan V. Jones Parkade Parking Equipment Upgrade / S11034

Council District: 2	Priority Score: N/A
Community Plan: Centre City	Priority Category: N/A
Project Status: Created	Contact Information: Darvishi, Ali
Duration: 2010 - 2013	619-533-5328
Improv Type: Betterment	adarvishi@sandiego.gov

Description: The project provides for the furnishing and installation of fully automated parking garage equipment upgrades which will allow visitors to utilize self-service pay machines or credit card pay-in-lane. New basic equipment will include ticket machines; pay-on-foot and pay-in-lane machines; credit card machine; and intercoms.

Justification: The project will improve ingress and egress to the parking facility. It will improve the overall traffic flow. It will reduce time to exit due to transactions occurring in advance, i.e. prior to the parker retrieving their vehicle, which only requires submission of the paid ticket to the acceptor at the exit gate. It also centralizes the supervision via a command center operation. Intercoms will also allow immediate response to customer service issues and monitoring of entrance and exit gate activity.

Operating Budget Impact: None.

Relationship to General and Community Plans: This project is consistent with the Centre City Community Plan and is in conformance with the City's General Plan.

Schedule: This project is scheduled to begin in Fiscal Year 2011 and to be completed in Fiscal Year 2013.

Summary of Project Changes: An additional \$50,000 will be added to this project in Fiscal Year 2013.

Expenditure by Funding Source

Fund Name	Fund No	Exp/Enc	Con Appn	FY 2013	FY 2013 Anticipated	FY 2014	FY 2015	FY 2016	FY 2017	Future FY	Unidentified Funding	Project Total
Concourse and Parking Garages Operating Fund	200300	25,033	524,967	50,000	0	0	0	0	0	0	0	600,000
Total		25,033	524,967	50,000	0	0	0	0	0	0	0	600,000



Page Intentionally Left Blank