

TransNet



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Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40-year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40-year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services. The City Comptroller and Public Works departments are reimbursed for administrative oversight of the Fund.



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Department Summary

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	8,918,842	10,225,610	10,480,670	255,060
Total Department Expenditures	\$ 8,918,842	\$ 10,225,610	\$ 10,480,670	\$ 255,060
Total Department Revenue	\$ 28,887,944	\$ 29,179,187	\$ 30,010,000	\$ 830,813

TransNet ARRA Exchange Fund

Department Expenditures

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
TransNet ARRA Exchange Fund	\$ (136,447)	\$ -	\$ -	\$ -
Total	\$ (136,447)	\$ -	\$ -	\$ -

Expenditures by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
NON-PERSONNEL				
Contracts	\$ (136,447)	\$ -	\$ -	\$ -
NON-PERSONNEL SUBTOTAL	(136,447)	-	-	-
Total	\$ (136,447)	\$ -	\$ -	\$ -

Revenues by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
Rev from Money and Prop	\$ (2,128)	\$ -	\$ -	\$ -
Sales Tax	1,834,424	-	-	-
Total	\$ 1,832,296	\$ -	\$ -	\$ -

TransNet Extension Administration & Debt Fund

Department Expenditures

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
TransNet Extension Administration & Debt Fund	\$ 242,923	\$ 291,792	\$ 300,100	\$ 8,308
Total	\$ 242,923	\$ 291,792	\$ 300,100	\$ 8,308

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 8,308	\$ 8,308
Adjustment to reflect an increase of Fiscal Year 2015 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 8,308	\$ 8,308

Expenditures by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014-2015 Change
NON-PERSONNEL				
Contracts	\$ 242,923	\$ 291,792	\$ 300,100	\$ 8,308
NON-PERSONNEL SUBTOTAL	242,923	291,792	300,100	8,308
Total	\$ 242,923	\$ 291,792	\$ 300,100	\$ 8,308

Revenues by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014-2015 Change
Sales Tax	\$ 271,394	\$ 291,792	\$ 300,100	\$ 8,308
Total	\$ 271,394	\$ 291,792	\$ 300,100	\$ 8,308

TransNet Extension Congestion Relief Fund

Department Expenditures

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014-2015 Change
TransNet Extension Congestion Relief Fund	\$ 753,203	\$ 1,267,600	\$ 1,267,600	\$ -
Total	\$ 753,203	\$ 1,267,600	\$ 1,267,600	\$ -

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ -	\$ 575,754
Adjustment to reflect an increase of Fiscal Year 2015 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ -	\$ 575,754

Expenditures by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
NON-PERSONNEL				
Contracts	\$ (446,797)	\$ 1,267,600	\$ 1,267,600	\$ -
Transfers Out	1,200,000	-	-	-
NON-PERSONNEL SUBTOTAL	753,203	1,267,600	1,267,600	-
Total	\$ 753,203	\$ 1,267,600	\$ 1,267,600	\$ -

Revenues by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
Rev from Money and Prop	\$ (22,519)	\$ -	\$ -	\$ -
Sales Tax	21,165,351	20,221,176	20,796,930	575,754
Total	\$ 21,142,832	\$ 20,221,176	\$ 20,796,930	\$ 575,754

TransNet Extension Maintenance Fund

Department Expenditures

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
TransNet Extension Maintenance Fund	\$ 8,059,163	\$ 8,666,218	\$ 8,912,970	\$ 246,752
Total	\$ 8,059,163	\$ 8,666,218	\$ 8,912,970	\$ 246,752

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 246,752	\$ 246,751
Adjustment to reflect an increase of Fiscal Year 2015 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 246,752	\$ 246,751

Expenditures by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
NON-PERSONNEL				
Transfers Out	\$ 8,059,163	\$ 8,666,218	\$ 8,912,970	\$ 246,752
NON-PERSONNEL SUBTOTAL	8,059,163	8,666,218	8,912,970	246,752
Total	\$ 8,059,163	\$ 8,666,218	\$ 8,912,970	\$ 246,752

Revenues by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
Rev from Money and Prop	\$ (5,344)	\$ -	\$ -	\$ -
Sales Tax	5,646,767	8,666,219	8,912,970	246,751
Total	\$ 5,641,423	\$ 8,666,219	\$ 8,912,970	\$ 246,751

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Revenue and Expense Statement (Non-General Fund)

TransNet Extension Congestion Relief Fund	FY2013 Actual	FY2014 [*] Budget	FY2015 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 18,627,730 ¹	\$ 3,621,906	\$ 5,794,026
Continuing Appropriations - CIP	50,965,412	44,985,187	50,531,431
TOTAL BALANCE AND RESERVES	\$ 69,593,142	\$ 48,607,093	\$ 56,325,457
REVENUE			
TransNet Extension Sales Tax	\$ 28,042,485	\$ 29,179,187	\$ 30,010,000
TOTAL REVENUE	\$ 28,042,485²	\$ 29,179,187	\$ 30,010,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 97,635,627	\$ 77,786,280	\$ 86,335,457
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 17,633,739	\$ 22,277,719	\$ 19,529,330
TOTAL CIP EXPENSE	\$ 17,633,739	\$ 22,277,719	\$ 19,529,330
OPERATING EXPENSE			
Regional Arterial Management System	\$ 67,600	\$ 67,600	\$ 67,600
Administration - Comptroller	62,533	95,000	95,000
Administration - Transportation & Storm Water	180,389	196,792	205,100
Congestion Relief - Transportation & Storm Water	1,200,000	1,200,000	1,200,000
Street Maintenance - Transportation & Storm Water	8,059,163	8,666,218	8,912,970
Credited Expenses for Services Performed in Prior Year	(1,810,182)	—	—
TOTAL OPERATING EXPENSE	\$ 7,759,503²	\$ 10,225,610	\$ 10,480,670
TOTAL EXPENSE	\$ 25,393,242	\$ 32,503,330	\$ 30,010,000
RESERVES			
Continuing Appropriations - CIP	\$ 50,647,829	\$ 44,985,187	\$ 50,531,431
TOTAL RESERVES	\$ 50,647,829	\$ 44,985,187	\$ 50,531,431
BALANCE	\$ 21,594,556	\$ 297,763	\$ 5,794,026
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 97,635,627	\$ 77,786,280	\$ 86,335,457

^{*} At the time of publication, audited financial statements for Fiscal Year 2014 were not available. Therefore, the Fiscal Year 2014 column reflects final budget amounts from the Fiscal Year 2014 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.

¹ Revised beginning balance being held by SANDAG per TranNet guidelines.

² Total revenue and expenditures for Fiscal Year 2013 will not match department detail due to the inclusion of Fund 400156 in this statement.