

TransNet



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Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40 year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40 year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services, in addition to the Capital Improvements Program (CIP) for the design and construction of projects that relieve traffic congestion and increase traffic safety. The City Comptroller and Public Works departments are reimbursed for administrative oversight of the Fund.



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Department Summary

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|--------------------------------------|----------------------|----------------------|----------------------|-----------------------|
| FTE Positions (Budgeted) | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expenditures | \$ - | \$ - | \$ - | \$ - |
| Non-Personnel Expenditures | 10,205,104 | 10,480,670 | 13,177,479 | 2,696,809 |
| Total Department Expenditures | \$ 10,205,104 | \$ 10,480,670 | \$ 13,177,479 | \$ 2,696,809 |
| Total Department Revenue | \$ 24,198,248 | \$ 30,010,000 | \$ 32,007,000 | \$ 1,997,000 |

TransNet ARRA Exchange Fund

Revenues by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------|---------------------|------------------|--------------------|-----------------------|
| Rev from Money and Prop | \$ (734) | \$ - | \$ - | \$ - |
| Sales Tax | 1,764,387 | - | - | - |
| Total | \$ 1,763,653 | \$ - | \$ - | \$ - |

TransNet Extension Administration & Debt Fund

Department Expenditures

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|---|-------------------|-------------------|--------------------|-----------------------|
| TransNet Extension Administration & Debt Fund | \$ 271,287 | \$ 300,100 | \$ 320,070 | \$ 19,970 |
| Total | \$ 271,287 | \$ 300,100 | \$ 320,070 | \$ 19,970 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|------------------|------------------|
| Adjustment to TransNet Allocations | 0.00 | \$ 19,970 | \$ 19,970 |
| Adjustment to reflect an increase of Fiscal Year 2016 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance. | | | |
| Total | 0.00 | \$ 19,970 | \$ 19,970 |

Expenditures by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------------|-------------------|-------------------|--------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Contracts | \$ 271,287 | \$ 300,100 | \$ 320,070 | \$ 19,970 |
| NON-PERSONNEL SUBTOTAL | 271,287 | 300,100 | 320,070 | 19,970 |
| Total | \$ 271,287 | \$ 300,100 | \$ 320,070 | \$ 19,970 |

TransNet

Revenues by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|--------------|-------------------|-------------------|--------------------|-----------------------|
| Sales Tax | \$ 271,287 | \$ 300,100 | \$ 320,070 | \$ 19,970 |
| Total | \$ 271,287 | \$ 300,100 | \$ 320,070 | \$ 19,970 |

TransNet Extension Congestion Relief Fund

Department Expenditures

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|---|---------------------|---------------------|---------------------|-----------------------|
| TransNet Extension Congestion Relief Fund | \$ 1,267,599 | \$ 1,267,600 | \$ 3,351,330 | \$ 2,083,730 |
| Total | \$ 1,267,599 | \$ 1,267,600 | \$ 3,351,330 | \$ 2,083,730 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|---------------------|---------------------|
| Adjustment to TransNet Allocations | 0.00 | \$ 2,083,730 | \$ 1,383,921 |
| Adjustment to reflect an increase of Fiscal Year 2016 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance. | | | |
| Total | 0.00 | \$ 2,083,730 | \$ 1,383,921 |

Expenditures by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------------|---------------------|---------------------|---------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Supplies | \$ (1) | \$ - | \$ - | \$ - |
| Transfers Out | 1,200,000 | - | - | - |
| Contracts | 67,600 | 1,267,600 | 3,351,330 | 2,083,730 |
| NON-PERSONNEL SUBTOTAL | 1,267,599 | 1,267,600 | 3,351,330 | 2,083,730 |
| Total | \$ 1,267,599 | \$ 1,267,600 | \$ 3,351,330 | \$ 2,083,730 |

Revenues by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------|----------------------|----------------------|----------------------|-----------------------|
| Rev from Money and Prop | \$ 12,034 | \$ - | \$ - | \$ - |
| Sales Tax | 11,581,629 | 20,796,930 | 22,180,851 | 1,383,921 |
| Total | \$ 11,593,663 | \$ 20,796,930 | \$ 22,180,851 | \$ 1,383,921 |

TransNet Extension Maintenance Fund

Department Expenditures

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------------------|---------------------|---------------------|---------------------|-----------------------|
| TransNet Extension Maintenance Fund | \$ 8,666,218 | \$ 8,912,970 | \$ 9,506,079 | \$ 593,109 |
| Total | \$ 8,666,218 | \$ 8,912,970 | \$ 9,506,079 | \$ 593,109 |

Significant Budget Adjustments

| | FTE | Expenditures | | Revenue |
|--|-------------|--------------|----------------|-------------------|
| Adjustment to TransNet Allocations | 0.00 | \$ | 593,109 | \$ 593,109 |
| Adjustment to reflect an increase of Fiscal Year 2016 expenditures and revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance. | | | | |
| Total | 0.00 | \$ | 593,109 | \$ 593,109 |

Expenditures by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------------|---------------------|---------------------|---------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Transfers Out | \$ 8,666,218 | \$ 8,912,970 | \$ 9,506,079 | \$ 593,109 |
| NON-PERSONNEL SUBTOTAL | 8,666,218 | 8,912,970 | 9,506,079 | 593,109 |
| Total | \$ 8,666,218 | \$ 8,912,970 | \$ 9,506,079 | \$ 593,109 |

Revenues by Category

| | FY2014 Actual | FY2015 Budget | FY2016 Proposed | FY2015-2016 Change |
|-------------------------|----------------------|---------------------|---------------------|-----------------------|
| Rev from Money and Prop | \$ (4,219) | \$ - | \$ - | \$ - |
| Sales Tax | 10,573,864 | 8,912,970 | 9,506,079 | 593,109 |
| Total | \$ 10,569,645 | \$ 8,912,970 | \$ 9,506,079 | \$ 593,109 |

TransNet

Revenue and Expense Statement (Non-General Fund)

| TransNet Extension Congestion Relief Fund | FY2014 Actual | FY2015* Budget | FY2016 Proposed |
|---|-----------------------------------|----------------------|----------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 5,747,966 ¹ | \$ 2,611,363 | \$ 2,911,363 |
| Continuing Appropriation - CIP | 50,647,829 | 61,284,795 | 59,814,125 |
| TOTAL BALANCE AND RESERVES | \$ 56,325,457 | \$ 63,896,158 | \$ 62,725,488 |
| REVENUE | | | |
| Revenue from Use of Money and Property | \$ 280,270 | \$ - | \$ - |
| <i>Interest Earnings</i> | 280,270 | - | - |
| Sales Tax | 28,913,515 | 30,010,000 | 32,007,000 |
| <i>TransNet Extension Sales Tax</i> | 28,913,515 | 30,010,000 | 32,007,000 |
| TOTAL REVENUE | \$ 29,193,785 ² | \$ 30,010,000 | \$ 32,007,000 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 85,519,242 | \$ 93,906,158 | \$ 94,732,488 |
| CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE | | | |
| CIP Expenditures | \$ 11,417,980 | \$ 19,529,330 | \$ 18,829,521 |
| CIP Budget - used for calculation of the CIP Cont. Approp. | 22,277,719 | 19,529,330 | 18,829,521 |
| Budget change - used for calculation of the CIP Cont. Approp. only | (222,773) | 0 | - |
| Actuals or Projection | 11,417,980 | 19,529,330 | 18,829,521 |
| TOTAL CIP EXPENSE | \$ 11,417,980 | \$ 19,529,330 | \$ 18,829,521 |
| OPERATING EXPENSE | | | |
| Contracts | \$ 1,538,886 | \$ 1,567,700 | \$ 3,671,400 |
| <i>Regional Arterial Management System</i> | 67,600 | 67,600 | 67,600 |
| <i>Administration - Comptroller</i> | 70,110 | 95,000 | 95,000 |
| <i>Administration - Transportation & Storm Water</i> | 201,177 | 205,100 | 225,070 |
| <i>Congestion Relief - Transportation & Storm Water</i> | 1,199,999 | 1,200,000 | 3,283,730 |
| Transfers Out | 8,666,218 | 8,912,970 | 9,506,079 |
| <i>Street Maintenance - Transportation & Storm Water</i> | 8,666,218 | 8,912,970 | 9,506,079 |
| TOTAL OPERATING EXPENSE | \$ 10,205,104 ² | \$ 10,480,670 | \$ 13,177,479 |
| EXPENDITURE OF PRIOR YEAR FUNDS | | | |
| CIP Expenditures | \$ - | \$ - | \$ 2,170,479 |
| TOTAL EXPENDITURE OF PRIOR YEAR FUNDS | \$ - | \$ - | \$ 2,170,479 |
| TOTAL EXPENSE | \$ 21,623,084 | \$ 30,010,000 | \$ 34,177,479 |
| RESERVES | | | |
| Continuing Appropriation - CIP | \$ 61,284,795 | \$ 61,284,795 | \$ 57,643,646 |
| TOTAL RESERVES | \$ 61,284,795 | \$ 61,284,795 | \$ 57,643,646 |
| BALANCE | \$ 2,611,363 | \$ 2,611,363 | \$ 2,911,363 |

Revenue and Expense Statement (Non-General Fund)

| TransNet Extension Congestion Relief Fund | FY2014 Actual | FY2015* Budget | FY2016 Proposed |
|---|----------------------|----------------------|----------------------|
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 85,519,242 | \$ 93,906,158 | \$ 94,732,488 |

* At the time of publication, audited financial statements for Fiscal Year 2015 were not available. Therefore, the Fiscal Year 2015 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2015 Adopted Budget, while the beginning FY 2015 balance amount reflects the audited Fiscal Year 2014 ending balance.

¹Revised beginning balance being held by SANDAG per TransNet guidelines.

²Total revenue and expenditures for Fiscal Year 2014 will not match department detail due to the inclusion of the Proposition A - (1/2% Sales Tax) Fund in this statement.



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