

Trolley Extension Reserve Fund



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Fund Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan. This fund is administered by the Financial Management Department.



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Department Summary

	FY2014 Actual	FY2015 Budget	FY2016 Proposed	FY2015-2016 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	1,075,030	1,086,200	1,089,225	3,025
Total Department Expenditures	\$ 1,075,030	\$ 1,086,200	\$ 1,089,225	\$ 3,025
Total Department Revenue	\$ 1,169,159	\$ 1,071,728	\$ 1,071,728	\$ -

Trolley Extension Reserve Fund

Department Expenditures

	FY2014 Actual	FY2015 Budget	FY2016 Proposed	FY2015-2016 Change
Trolley Extension Reserve Fund	\$ 1,075,030	\$ 1,086,200	\$ 1,089,225	\$ 3,025
Total	\$ 1,075,030	\$ 1,086,200	\$ 1,089,225	\$ 3,025

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	\$ 3,025	\$ -
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Total	0.00	\$ 3,025	\$ -

Expenditures by Category

	FY2014 Actual	FY2015 Budget	FY2016 Proposed	FY2015-2016 Change
NON-PERSONNEL				
Contracts	\$ 12,453	\$ 27,000	\$ 27,000	\$ -
Transfers Out	1,062,577	1,059,200	1,062,225	3,025
NON-PERSONNEL SUBTOTAL	1,075,030	1,086,200	1,089,225	3,025
Total	\$ 1,075,030	\$ 1,086,200	\$ 1,089,225	\$ 3,025

Revenues by Category

	FY2014 Actual	FY2015 Budget	FY2016 Proposed	FY2015-2016 Change
Rev from Money and Prop	\$ (2,125)	\$ -	\$ -	\$ -
Transfers In	1,171,284	1,071,728	1,071,728	-
Total	\$ 1,169,159	\$ 1,071,728	\$ 1,071,728	\$ -

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Revenue and Expense Statement (Non-General Fund)

Trolley Extension Reserve Fund	FY2014 Actual	FY2015* Budget	FY2016 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 28,997	\$ 123,108	\$ 108,636
TOTAL BALANCE AND RESERVES	\$ 28,997	\$ 123,108	\$ 108,636
REVENUE			
Revenue from Other Agencies	\$ (2,125)	\$ -	\$ -
Transfers In	1,171,284	1,071,728	1,071,728
<i>Transfer from Transient Occupancy Tax Fund</i>	<i>1,171,284</i>	<i>1,071,728</i>	<i>1,071,728</i>
TOTAL REVENUE	\$ 1,169,159	\$ 1,071,728	\$ 1,071,728
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,198,156	\$ 1,194,836	\$ 1,180,364
OPERATING EXPENSE			
Contracts	\$ 12,453	\$ 27,000	\$ 27,000
<i>Administration</i>	<i>12,453</i>	<i>16,000</i>	<i>16,000</i>
<i>Fees - Audit Services</i>	<i>-</i>	<i>6,500</i>	<i>6,500</i>
<i>Trustee Fees</i>	<i>-</i>	<i>4,500</i>	<i>4,500</i>
Transfers Out	1,062,577	1,059,200	1,062,225
<i>Old Town Trolley Station Debt Service</i>	<i>1,062,577</i>	<i>1,059,200</i>	<i>1,062,225</i>
TOTAL OPERATING EXPENSE	\$ 1,075,030	\$ 1,086,200	\$ 1,089,225
TOTAL EXPENSE	\$ 1,075,030	\$ 1,086,200	\$ 1,089,225
BALANCE	\$ 123,126	\$ 108,636	\$ 91,139
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,198,156	\$ 1,194,836	\$ 1,180,364

* At the time of publication, audited financial statements for Fiscal Year 2015 were not available. Therefore, the Fiscal Year 2015 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2015 Adopted Budget, while the beginning FY 2015 balance amount reflects the audited Fiscal Year 2014 ending balance.