

FY 2008 General Fund Expected Land Sales

| Property Name | Approved by Council for Sale | Mimumum Amount Approved by Council | Closed Escrow |
|--|--|------------------------------------|---------------|
| Valencia Library | Yes | \$530,000 | Yes |
| Mission Valley (Mission Valley Commercial) | Yes | \$460,000 | No |
| UTC Eastgate (UC Eastgate) | Yes | \$1,960,000 | No |
| Beaumont House | Yes | \$1,550,000* | Yes |
| Filippi Lease Site | Yes | \$2,000,000 | No |
| Border Patrol Site | Yes | \$2,600,000 | No |
| Faye Avenue Street Vacation (3 Properties) | No - Will come before Council in March/April | TBD | No |
| City Heights | No - Will come before Council in March/April | TBD | No |
| Total: | | \$9,100,000 | |

**Total FY 2008 Revenue
 Expected from Land Sales (FY
 ending 6/30/08):** **\$15,250,000**
**Total Revenue Budgeted in the
 FY 2008 Annual Budget from
 Land Sales:** **\$15,300,000**

* On March 4, 2008 the City Council approved the sale of this property. The approved sale price was \$1,550,000. This was less than the previously approved minimum sale amount of \$1,670,000.

FY 2008* or FY 2009* General Fund Expected Land Sales

| Property Name | Approved by Council for Sale | Miminum Amount Approved by Council | Closed Escrow |
|-----------------------------|---|------------------------------------|---------------|
| Morena Commercial - East | Yes | \$1,050,000 | No |
| Uptown Residential | Yes | \$175,000 | No |
| Bonair Way | Yes | \$850,000 | No |
| Genoa Avenue | Yes - Will be coming back to Council to lower minimum | \$625,000 | No |
| Sherman Street Ground Lease | No - Will come before Council in March/April | TBD | No |
| Total: | | \$2,700,000 | |

Total FY 2008 & 2009 Revenue Expected from Land Sales (FY ending 6/30/09)**: \$20,225,000

*Depending on timing of sale

**Information Provided by Real Estate Assets Department

FY 2008* or FY 2009* Non-General Fund Expected Land Sales

| Property Name | Approved by Council for Sale | Miminum Amount Approved by Council | Closed Escrow |
|--|--|------------------------------------|---------------|
| Plaza Del Lago Ground Lease (Water Department) | No - Will come before Council in March/April | TBD | No |
| Total: | | \$0 | |

*Depending on timing of sale

FY 2009 General Fund Expected Land Sales

| Property Name | Approved by Council for Sale | Miminum Amount Approved by Council | Closed Escrow |
|-------------------------|--|------------------------------------|---------------|
| World Trade Center | Yes | \$18,100,000 | No |
| Crabtree Bldg | Yes | \$2,250,000 | No |
| SE Cor Jamacha | Yes | \$725,000 | No |
| Maple St. 4-Plex | Yes | \$700,000 | No |
| Terminix Lease Site | Yes | \$3,150,000 | No |
| Kearney Mesa road | Yes | \$300,000 | No |
| Grant Hill Parcel | Yes | \$160,000 | No |
| 3rd and Olive Street | No - Will come before Council in March/April | TBD | No |
| Laurel and State Street | No - Will come before Council in March/April | TBD | No |
| Total: | | \$25,385,000 | |

Total FY 2009 Revenue
 Expected from Land Sales (FY
 ending 6/30/09)*: \$27,230,000

Total Revenue Budgeted in the
 FY 2009 from Land Sales: TBD

*Information provided by Real Estate Assets Department

FY 2010 General Fund Expected Land Sales

| Property Name | Approved by Council for Sale | Miminum Amount Approved by Council | Closed Escrow |
|---------------------------|--|------------------------------------|---------------|
| Campus Point | No - Will come before Council in March/April | TBD | No |
| Headquarters Point | No - Will come before Council in March/April | TBD | No |
| Torrey Pines Science Park | No - Will come before Council in March/April | TBD | No |
| Total: | | | \$0 |

**Total FY 2010 Revenue
Expected from Land Sales (FY
ending 6/30/10)*: \$20 - \$25 Million**

**Total Revenue Budgeted in the
FY 2010 from Land Sales: TBD**

*Information provided by Real Estate Assets Department