
OFFICE OF THE INDEPENDENT BUDGET ANALYST REPORT

Date Issued: September 3, 2008

IBA Report Number: 08-91

City Council Docket Date: September 9, 2008

Item Number: TBD

Response to Grand Jury Report Titled “CCDC: What Does It Develop and With Whose Money?”

On June 2, 2008 the San Diego County Grand Jury issued a report to the City Council entitled “CCDC: What Does It Develop and With Whose Money?” The stated purpose of the Grand Jury Report is “to explore the relationship between the City of San Diego Redevelopment Agency and the Centre City Development Corporation; to examine the tax increment funding for redevelopment projects; to examine the repayment of funds loaned by the City to the Redevelopment Agency; and to examine allegations that the Centre City Development Corporation sometimes misrepresents its role in financing downtown redevelopment projects.”

The Grand Jury Report includes five findings and six recommendations. As required, the City Council must provide comment to the Presiding Judge of the San Diego Superior Court by September 2, 2008. However, due to the legislative calendar of the City Council, the Presiding Judge granted an extension for the City Council’s response to September 19, 2008. The IBA submits the attached item to propose a response to the report’s findings and recommendations, which were directed to the City Council. If the actions are adopted by the City Council, the Council President will be authorized to deliver the Council’s response to the Superior Court.

[SIGNED]

Lisa Celaya
Fiscal & Policy Analyst

[SIGNED]

APPROVED: Andrea Tevlin
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Attachments