

**STATUS OF SEDC AND CCDC PERFORMANCE AUDITS**

<b>DATE</b>	<b>ACTIVITY</b>	<b>COMMENTS</b>
9/3/08	Preliminary <b>SEDC</b> Draft Audit provided to affected parties for comment.	Draft contained 33 recommendations, six directed at City, 27 at <b>SEDC</b> .
9/5/08	<b>SEDC</b> President Carolyn Smith issued response to Preliminary Draft.	Disagreed with 13 items in audit.
9/8/08	Mayor’s Response to Preliminary <b>SEDC</b> Draft sent to City Auditor.	Agreed with 32 items; partially agreed on one item.
9/8/08	Macias Consulting responded to <b>SEDC</b> ’s comments.	Macias either disagreed or took exception to all <b>SEDC</b> responses.
9/10/08	Final <b>SEDC</b> Audit Released by Macias Consulting.	Final Audit contained 33 Audit recommendations.
9/15/08	<b>SEDC</b> Audit Findings Presented to Audit Committee.	Directed IBA to “review audit findings and provide recommendations for amending the operating agreement to ensure <b>SEDC</b> remains a viable entity with stronger oversight by Mayor and Council and <b>SEDC</b> Board.”
11/24/08	<b>SEDC</b> Board Issued Audit Response to City Auditor (Supplemented on 12/29/08).	Agreed with 23 recommendations, partially agreed with four.
12//08	Sjoberg/Evashenk hired to conduct <b>CCDC</b> performance audit and begin work.	Initial entrance meeting with <b>CCDC</b> held 12/17/08.
1/7/09	Auditor Provided Analysis of <b>SEDC</b> Board Response to Audit Committee.	Auditor discussed four areas of <b>SEDC</b> exception to Audit recommendations. Audit Committee expressed concern about areas of disagreement.
1/13/09	IBA Issued IBA Report 09-01 “Recommended Changes for <b>SEDC</b> Operating Agreement.”	Report addressed recommendations in six major areas.
1/26/09	IBA Presented Recommendations for <b>SEDC</b> Operating Agreement from IBA Report 09-01 to Audit Committee; Mayor’s Staff Provided Preliminary Verbal Comments.	After discussion, the Audit Committee requested City Attorney opinion on legal parameters given the current governance structure and proposed revisions to the operating agreement. Committee also requested <b>SEDC</b> to further consider and follow-up on four items of exception for meeting of 2/23/09.
2/18/09	<b>SEDC</b> Interim Administrator Issued Follow-Up Response on Four Exception Items.	Amended <b>SEDC</b> response to concur with two of the four exceptions for a total 25 of 27 total recommendations.

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2/23/09	Sjoberg/Evashenk provides first major <b>CCDC</b> audit update to Audit Committee reporting 24% completion; May 2009 is targeted for Draft Audit, June 2009 for Final Audit.	Sjoberg/Evashenk notes several requests to focus more and earlier on governance structure. Audit Committee requests Sjoberg/Evashenk to return on 3/9/09 with options to address “selection and reporting” for the Chief Executive for CCDC.
2/23/09	Audit Committee Delayed <b>SEDC</b> Follow-Up Item Awaiting Receipt of City Attorney opinion.	Legal opinion expected sometime in March.
3/4/09	Rules Committee Reviewed IBA “Recommended Changes for <b>SEDC</b> Operating Agreement.”	