

**Attachment 1**

**2010A Bonds  
Debt Service Comparison**

Fiscal Year	Existing Combined Principal <sup>(1)</sup>	Existing Combined Interest <sup>(1)</sup>	Estimated Refunding Principal <sup>(2)</sup>	Estimated Refunding Interest <sup>(2)</sup>	Estimated Savings (Principal + Interest)
2010		\$4,507,906		\$667,463 <sup>(3)</sup>	\$58,811
2011		\$9,015,813		\$8,285,750	\$730,063
2012		\$9,015,813		\$8,285,750	\$730,063
2013		\$9,015,813		\$8,285,750	\$730,063
2014		\$9,015,813		\$8,285,750	\$730,063
2015		\$9,015,813		\$8,285,750	\$730,063
2016		\$9,015,813		\$8,285,750	\$730,063
2017		\$9,015,813		\$8,285,750	\$730,063
2018		\$9,015,813		\$8,285,750	\$730,063
2019		\$9,015,813		\$8,285,750	\$730,063
2020		\$9,015,813		\$8,285,750	\$730,063
2021		\$9,015,813		\$8,285,750	\$730,063
2022		\$9,015,813		\$8,285,750	\$730,063
2023		\$9,015,813		\$8,285,750	\$730,063
2024	\$36,695,000	\$9,015,813	\$34,805,000	\$8,285,750	\$2,620,063
2025	\$38,530,000	\$7,181,063	\$36,545,000	\$6,545,500	\$2,620,563
2026	\$31,895,000	\$5,254,563	\$29,810,000	\$4,718,250	\$2,621,313
2027	\$33,520,000	\$3,622,263	\$31,295,000	\$3,227,750	\$2,619,513
2028	\$18,600,000	\$1,906,750	\$16,220,000	\$1,663,000	\$2,623,750
2029	\$19,535,000	\$976,750	\$17,040,000	\$852,000	\$2,619,750
<b>Total</b>	<b>\$178,775,000</b>	<b>\$149,670,669</b>	<b>\$165,715,000</b>	<b>\$133,674,463</b>	<b>\$25,274,573</b>

<sup>(1)</sup> Existing Combined Principal and Interest includes all outstanding maturities of the Series 1995, 1997A & B and 1999A & B Bonds. Maturities from FY 2010 to FY 2023 were refunded as part of the 2009A and 2009B Bonds. Interest payable from FY 2010 to FY 2023 is on the remaining outstanding maturities (2024 – 2029).

<sup>(2)</sup> Refunding Principal and Interest for the 2010A Bonds based on refunding offering assumptions as of March 3, 2010.

<sup>(3)</sup> \$3,781,632 in interest will be paid from the Sewer Utility Fund on the day of the refunding transaction.