



THE CITY OF SAN DIEGO

OFFICE OF THE INDEPENDENT BUDGET ANALYST REPORT

Date Issued: June 11, 2014

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Proposed FY 2015 Statement of Budgetary Principles

OVERVIEW

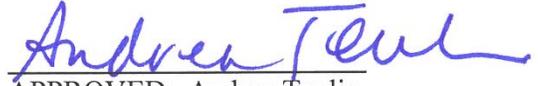
The Statement of Budgetary Principles (Principles) was first put into place in FY 2008 to address issues of budgetary authority and communication of budget changes between the Executive and Legislative branches following budget adoption each year. For the past seven fiscal years, the Statement of Budgetary Principles has been adopted by the City Council as a companion resolution to the Appropriation Ordinance (AO), which is scheduled to be heard by City Council on July 21, 2014 per the Council adopted FY 2015 Budget Process Key Dates. The intent of the Principles is to preserve the intent of the AO as a true appropriation setting document rather than a policy document. The Principles represent an annual agreement between the Council and the Mayor, which we recommend be continued in FY 2015.

The proposed FY 2015 Statement of Budgetary Principles closely mirrors the FY 2014 Principles. The FY 2015 Principles continue to require the Mayor to issue the FY 2016-2020 Five-Year Financial Outlook by November 2014 and present it to the Committee on Budget and Government Efficiency and City Council. Additionally, starting in FY 2015, the Mayor will issue Quarterly Performance Reports, which will publicly report on performance results and future goals for core City services.

This draft of the Statement of Budgetary Principles is provided for the June 18, 2014 Committee on Budget and Government Efficiency for any further direction and to forward to full City Council for review and adoption.



Seth Gates
Fiscal & Policy Analyst



APPROVED: Andrea Tevlin
Independent Budget Analyst

- Attachments: 1. FY 2015 Statement of Budgetary Principles – Clean Copy
2. FY 2015 Statement of Budgetary Principles – Redline Copy