

**ANNUAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
RELATING TO**

**\$3,950,000  
COMMUNITY FACILITIES DISTRICT NO. 3  
(LIBERTY STATION)  
SPECIAL TAX BONDS SERIES A OF 2008**

**(CUSIP Number 79727Q)**

The following Annual Report is being provided by the City of San Diego (the "City") for the above stated issuance (the "Bonds"), pursuant to the \$3,950,000 Community Facilities District No. 3 (Liberty Station) Special Tax Bonds Series A of 2008 Continuing Disclosure Certificate and in compliance with Securities and Exchange Commission Rule 15c2-12 for the fiscal year ending June 30, 2010 (the "Annual Report").

The Annual Report, including any amendment or supplement hereto, is electronically transmitted by the City acting as the Dissemination Agent to the Electronic Municipal Market Access ("EMMA") system of the Municipal Securities Rulemaking Board ("MSRB").

The Annual Report is provided in accordance with the terms of the Continuing Disclosure Agreement and does not purport to provide full and complete information on the terms of the Bonds. The filing of the Annual Report does not constitute or imply any representation that no changes, circumstances or events have occurred since the end of the fiscal year to which the Annual Report relates (other than as contained in the Annual Report), or that no other information exists which may have a bearing on the security for the Bonds, or an investor's decision to buy, sell or hold the Bonds. Certain information and data provided herein was obtained from sources other than the City (the "Outside Information"), as indicated by the source citations. Although the information contained in the Annual Report has been obtained from sources which are believed to be reliable, the City has not independently verified such Outside Information, and the City cannot guarantee its completeness or accuracy. No statements in this Annual Report should be construed as a prediction or representation about future financial performance of the City or Community Facilities District No. 3 (Liberty Station).

The Annual Report does not include the audited financial statements of the District. The District is a blended component unit of the City and the audited financial statements of the District are prepared with and included in the City's Comprehensive Annual Financial Report ("CAFR"). The preparation of the City's CAFR for fiscal year ending June 30, 2010 has been delayed due to technical difficulties encountered during the implementation of a new enterprise resource planning system. Due to this delay, the City's CAFR was not available as of the date of this Annual Report. The City expects to release the CAFR, including the audited financial statements, in August 2011 at which time it will be separately transmitted to EMMA.

The City is acting as the Dissemination Agent for the above stated issuance. The City does not have any obligation to update this report other than as expressly provided in the Continuing Disclosure Certificate.

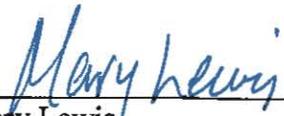
Any statements regarding the above stated issuance, other than a statement made by the City in an official release or subsequent notice or annual report, published in a financial newspaper of general circulation and/or filed with the MSRB's EMMA system, are not authorized by the City.

The City shall not be responsible for the accuracy, completeness or fairness of any such unauthorized statement.

DATED: March 25, 2011

CITY OF SAN DIEGO

By:

  
\_\_\_\_\_  
Mary Lewis  
Chief Financial Officer

**\$3,950,000**  
**COMMUNITY FACILITIES DISTRICT NO. 3**  
**(LIBERTY STATION)**  
**SPECIAL TAX BONDS SERIES A OF 2008**

**Annual Report Under the Continuing Disclosure Certificate**

**Fiscal Year Ending June 30, 2010**

This Annual Report includes information required by the Continuing Disclosure Certificate for Community Facilities District No. 3 (Liberty Station) Special Tax Bonds, Series A of 2008:

**1. Annual Report For Community Facilities District No. 3 (Liberty Station):**

**(a) Financial Statements.**

See Page 1 of Introduction.

**(b) Financial and Operating Data:**

- (i) Principal amount of Bonds outstanding (data as of September 2, 2010 pursuant to the Contributing Disclosure Certificate):

| <u>Series A of 2006<sup>(a)</sup></u> | <u>Series A of 2008</u> |
|---------------------------------------|-------------------------|
| \$15,120,000                          | \$3,745,000             |

Source: City of San Diego, Debt Management

- (ii) Fund balances for each fund under the Bond Indentures (data as of September 2, 2010 pursuant to the Contributing Disclosure Certificate):

|                                   | <u>Series A of 2006</u> | <u>Series A of 2008</u> |
|-----------------------------------|-------------------------|-------------------------|
| Special Tax Fund                  | \$573,269               | \$0                     |
| Interest Account                  | \$0                     | \$0                     |
| Principal Account                 | \$0                     | \$0                     |
| Redemption Account                | \$0                     | \$0                     |
| Reserve Account <sup>(b)(c)</sup> | \$1,133,973             | \$282,150               |
| Administrative Expense Account    | \$64,081                | \$0                     |
| Rebate Fund:                      |                         |                         |
| Rebate Account                    | \$0                     | \$0                     |
| Alternative Penalty Account       | \$0                     | \$0                     |

<sup>(a)</sup> Refers to Community Facilities District No. 3 (Liberty Station), Series A of 2006, a private placement issuance of \$16,000,000 in July 2006. Continuing Disclosure is not required for this issuance; this information is provided to be used in context with the Series A of 2008 parity bonds disclosure.

<sup>(b)</sup> Combined Reserve Requirement Series A of 2006 and Series A of 2008 (Parity Bonds): \$1,414,978.

<sup>(c)</sup> Combined Reserve Account Series A of 2006 and Series A of 2008 (Parity Bonds): \$1,416,123.

|                                  |           |         |
|----------------------------------|-----------|---------|
| Acquisition & Construction Fund: |           |         |
| Costs of Issuance Account        | \$0       | \$0     |
| Project Account                  | \$1,121   | \$1,415 |
| Surplus Fund                     | \$501,609 | \$0     |

Source: City of San Diego, Debt Management; Wells Fargo Trustee Statements

(iii) Any changes to the Rate and Method of Apportionment of the Special Taxes approved or submitted to the qualified electors for approval prior to the filing of the Annual Report and a summary of the facts related to the collection of any Backup Special Tax and a description of any parcels for which the Special Taxes have been prepaid, including the amount prepaid, since the date of the last Annual Report:

- No changes to the Rate and Method of Apportionment of Special Taxes have been approved or submitted to the qualified electors for approval subsequent to the filing of the previous Annual Report and prior to the filing of this Annual Report.

- No Backup Special Taxes have been levied.

- No Special Taxes have been prepaid subsequent to the filing of the previous Annual Report and prior to the filing of this Annual Report.

Source: City of San Diego, Debt Management

(iv) A statement of the assessed value-to-lien ratio of all Developed Property within Improvement Area No. 1 upon which Special Taxes were most recently levied and the assessed value-to-lien ratio of all Developed Property and each parcel of Undeveloped Property within Improvement Area No. 2 upon which Special Taxes were most recently levied, in each case based on the most recent equalized Assessor's Roll. See Exhibit 1.

(v) An update of Table 4A of the Official Statement including a list of all taxpayers within the District which own property in the District upon which 5% or more of the total Special Taxes for the current fiscal year have been levied, and a statement as to whether any of such taxpayers is delinquent in the payment of Special Taxes.

-See Exhibit 2 for the update of Table 4A. There is one taxpayer within the District which owns property upon which 5% or more of the total of the Special Taxes for the current fiscal year has been levied, and that taxpayer is not delinquent in the payment of Special Taxes.

Source: City of San Diego, Debt Management; David Taussig & Associates

- (vi) Any event known to the Issuer [District] which results in a moratorium on future building within the District:

None

Source: City of San Diego, City Planning and Community Investment Department and Development Services Department

- (vii) An update of Table 5 of the Official Statement, including information for the five most recent fiscal years in which Special Taxes were levied is attached as Exhibit 3.

Source: City of San Diego, Debt Management

- (viii) Any information not already included under (i) through (xi) above that the Issuer [District] is required to file in its annual report to the California Debt and Investment Advisory Commission pursuant to the provisions of the Mello-Roos Community Facilities Act of 1982, as amended.

The applicable California Debt and Investment Advisory Commission (“CDIAC”) Yearly Fiscal Status Reports for Fiscal Year 2009-2010 were filed with CDIAC on October 29, 2010 and are attached as follows:

| <b><u>Issue:</u></b> | <b><u>Exhibit</u></b> |
|----------------------|-----------------------|
| Series A of 2006     | 4a                    |
| Series A of 2008     | 4b                    |

Source: City of San Diego, Debt Management

**EXHIBIT 1**  
**CITY OF SAN DIEGO COMMUNITY FACILITIES DISTRICT NO. 3**  
**CONTINUING DISCLOSURE STATEMENT**  
**ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

| <u>Property Owner</u>                           | <u>Number<br/>of Parcels</u> | <u>FY 2010-2011<br/>Special Tax</u> | <u>Percentage of<br/>FY 2010-2011<br/>Special Tax</u> | <u>CFD No. 3<br/>Bonds<br/>Outstanding [1]</u> | <u>Overlapping<br/>Debt [1]</u> | <u>Total<br/>Direct and<br/>Overlapping<br/>Debt</u> | <u>Net Assessed<br/>Value [2]</u> | <u>Estimated<br/>Assessed Value-<br/>to-Lien Ratios [3]</u> |
|---|------------------------------|-------------------------------------|---|--|---------------------------------|--|-----------------------------------|---|
| <b>Developed Property [4]</b>                   |                              |                                     |   |  |                                 |  |                                   |   |
| Improvement Area No. 1 (Residential)            | 348                          | \$859,209                           | 55.85%  | \$10,536,944                                   | \$3,921,830                     | \$14,458,774   | \$213,183,986                     | 14.74 to 1  |
| <u>Improvement Area No. 2 (Non-Residential)</u> | <u>43</u>                    | <u>\$679,090</u>                    | <u>44.15%</u>   | <u>\$8,328,056</u>                             | <u>\$4,351,043</u>              | <u>\$12,679,099</u>                                  | <u>\$304,001,576 [5]</u>          | <u>23.98 to 1</u>   |
| <i>Developed Property Subtotal</i>              | 391                          | \$1,538,299                         | 100.00%   | \$18,865,000                                   | \$8,272,873                     | \$27,137,873   | \$517,185,562                     | 19.06 to 1  |
| <b>Undeveloped Property [6]</b>                 |                              |                                     |   |  |                                 |  |                                   |   |
| <u>Improvement Area No. 2 (Non-Residential)</u> | <u>24</u>                    | <u>\$0</u>                          | <u>0.00%</u>  | <u>\$0</u>                                     | <u>\$495,218</u>                | <u>\$495,218</u>                                     | <u>\$26,919,216</u>               | <u>54.36 to 1</u>   |
| <i>Undeveloped Property Subtotal</i>            | 24                           | \$0                                 | 0.00%   | \$0  | \$495,218                       | \$495,218  | \$26,919,216                      | 54.36 to 1  |
| <b>TOTAL</b>                                    | <b>415</b>                   | <b>\$1,538,299</b>                  | <b>100.00%</b>  | <b>\$18,865,000</b>                            | <b>\$8,768,091</b>              | <b>\$27,633,091</b>                                  | <b>\$544,104,778</b>              | <b>19.69 to 1</b>   |

Sources: David Taussig & Associates, Inc.; County of San Diego; Metropolitan Water District; Dolinka Group

[1] As of September 2, 2010. Allocated based on fiscal year 2010-2011 levy.

[2] Fiscal year 2010-2011 net assessed values as of January 1, 2010 provided by the San Diego County Assessor. Total net assessed value does not match value on the 2010 CDIAC Report since gross assessed value is included above for certain parcels (see Footnote 5).

[3] Represents "Net Assessed Value" divided by "Total Direct and Overlapping Debt".

[4] Includes property for which a building permit and/or Agency Certificate of Completion was issued as of March 1, 2010.

[5] Includes gross assessed values for six parcels. Net assessed value is \$0 for these parcels because of religious/educational exemptions. No ad-valorem charges are assessed, however, special taxes are levied as allowed under the Rate and Method of Apportionment for CFD No. 3.

[6] Includes property for which a building permit and/or Agency Certificate of Completion was not issued as of March 1, 2010. No levy on undeveloped property in FY 2010-2011.

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**EXHIBIT 2**  
**CITY OF SAN DIEGO COMMUNITY FACILITIES DISTRICT NO. 3**  
**CONTINUING DISCLOSURE STATEMENT**  
**FISCAL YEAR 2010-2011 TAXPAYER SUMMARY**

| Property Owner [1]                              | Improvement Area | Land Use Class [2]                               | Parcels Taxed | FY 2010-2011       | Due              | Percentage of    | 1st Installment                    | Percent of             |
|---|------------------|--|---------------|--------------------|------------------|------------------|------------------------------------|------------------------|
|   |                  |  |               | Special Tax Levied | 12/10/2010       | Special Tax Levy | FY 2010-2011 Delinquent Amount [4] | Special Tax Levied [5] |
| Individual Homeowners                           | 1                | Residential                                      | 348           | \$859,209          | \$429,604        | 55.85%           | \$17,898                           | 2.33%                  |
| McMillin-NTC 902 LLC                            | 2                | Misc. Store Building                             | 1             | \$92,224           | \$46,112         | 6.00%            | \$0                                | 0.00%                  |
| San Diego Rock Church                           | 2                | Church   | 1             | \$71,882           | \$35,941         | 4.67%            | \$0                                | 0.00%                  |
| Liberty Station HHG Hotel LP [3]                | 2                | Hotel/Motel                                      | 2             | \$68,019           | \$34,010         | 4.42%            | \$0                                | 0.00%                  |
| McMillin NTC 903/904 LLC                        | 2                | Misc. Store Building                             | 1             | \$53,452           | \$26,726         | 3.47%            | \$0                                | 0.00%                  |
| McMillin NTC 901 LLC                            | 2                | Misc. Store Building                             | 1             | \$44,915           | \$22,458         | 2.92%            | \$0                                | 0.00%                  |
| Liberty Station Marketplace LLC [3]             | 2                | Misc. Store Building                             | 4             | \$40,644           | \$20,322         | 2.64%            | \$0                                | 0.00%                  |
| Liberty Station Education Center LLC            | 2                | School   | 1             | \$34,665           | \$17,332         | 2.25%            | \$0                                | 0.00%                  |
| HTH Learning                                    | 2                | School   | 4             | \$33,928           | \$16,964         | 2.21%            | \$0                                | 0.00%                  |
| Building 907 LLC                                | 2                | Misc. Store Building                             | 1             | \$32,656           | \$16,328         | 2.12%            | \$0                                | 0.00%                  |
| McMillin/Decatur Road 906 LLC                   | 2                | Misc. Store Building                             | 1             | \$32,656           | \$16,328         | 2.12%            | \$0                                | 0.00%                  |
| CDC Small Business Finance Corp                 | 2                | Misc. Store Building                             | 1             | \$32,624           | \$16,312         | 2.12%            | \$0                                | 0.00%                  |
| McMillin NTC 905 LLC                            | 2                | Misc. Store Building                             | 1             | \$32,624           | \$16,312         | 2.12%            | \$0                                | 0.00%                  |
| McMillin NTC 193 LLC [3]                        | 2                | Misc. Store Building                             | 1             | \$18,708           | \$9,354          | 1.22%            | \$0                                | 0.00%                  |
| The Vons Companies Inc [3]                      | 2                | Misc. Store Building                             | 1             | \$17,437           | \$8,718          | 1.13%            | \$0                                | 0.00%                  |
| McMillin NTC Landing LLC [3]                    | 2                | Misc. Store Building                             | 6             | \$14,586           | \$7,293          | 0.95%            | \$0                                | 0.00%                  |
| Liberty Station 210 Investors LLC [3]           | 2                | Meeting Hall/Gym                                 | 1             | \$14,473           | \$7,236          | 0.94%            | \$0                                | 0.00%                  |
| McMillin NTC LLC [3]                            | 2                | Misc. Store Building/Church                      | 3             | \$12,203           | \$6,102          | 0.79%            | \$0                                | 0.00%                  |
| Liberty Station-Harbor Retail LLC [3]           | 2                | Shopping Center/Vacant Commercial                | 5             | \$8,261            | \$4,131          | 0.54%            | \$0                                | 0.00%                  |
| Davles LLC [3]                                  | 2                | Misc. Store Building                             | 1             | \$6,034            | \$3,017          | 0.39%            | \$0                                | 0.00%                  |
| Ocean Village Associates LLC                    | 2                | Factory/Light Manufacturing                      | 2             | \$4,647            | \$2,323          | 0.30%            | \$0                                | 0.00%                  |
| San Diego County Regional Airport Authority [3] | 2                | Misc. Store Building                             | 1             | \$4,394            | \$2,197          | 0.29%            | \$0                                | 0.00%                  |
| Bentsen Palms LLC                               | 2                | Factory/Light Manufacturing                      | 1             | \$3,246            | \$1,623          | 0.21%            | \$0                                | 0.00%                  |
| Seapro LLC                                      | 2                | Factory/Light Manufacturing/Misc. Store Building | 1             | \$2,790            | \$1,395          | 0.18%            | \$0                                | 0.00%                  |
| Sail Ho Golf Course LLC [3]                     | 2                | Golf Course                                      | 1             | \$2,023            | \$1,012          | 0.13%            | \$0                                | 0.00%                  |
| <b>TOTAL</b>                                    |                  |  | <b>391</b>    | <b>\$1,538,299</b> | <b>\$769,149</b> | <b>100.00%</b>   | <b>\$17,898</b>                    | <b>2.33%</b>           |

Source: David Taussig & Associates, Inc.

[1] Reflects ownership as of January 1, 2010 provided by the San Diego County Assessor.

[2] Land use class is based on information as of January 1, 2010 provided by the San Diego County Assessor.

[3] Based on ownership as of January 1, 2010 provided by the San Diego County Assessor, this property is leased from the City of San Diego Redevelopment Agency.

[4] Based on first installment delinquency data as of 12/28/2010 provided by the San Diego County Auditor/Controller.

[5] Percent delinquent calculated based on amount due for first installment only.

J:\CLIENTS\SanDiego\Admin\NTC\2010-2011\Cont Disc\CONTDISC 02.xls]Taxpayer Summary

### Exhibit 3

#### Community Facilities District No. 3 (Liberty Station) Five Year Delinquency History

| Fiscal Year | Parcels Levied | Total Levied | Fiscal Year-End Delinquencies <sup>(1)</sup> |                    | Amount Remaining Delinquent As of 1/26/2011 | Percent Remaining Delinquent As of 1/26/2011 |
|-------------|----------------|--------------|--|--------------------|---|--|
|             |                |              | Amount Delinquent                            | Percent Delinquent |   |  |
| 2009-10     | 391            | \$ 1,999,309 | \$ 14,518                                    | 0.73%              | \$ 2,144                                    | 0.11%  |
| 2008-09     | 380            | \$ 1,949,168 | \$ 36,700                                    | 1.88%              | \$ 6,804                                    | 0.35%  |
| 2007-08     | 372            | \$ 1,633,771 | \$ 25,361                                    | 1.55%              | \$ -  | 0.00%  |
| 2006-07     | 360            | \$ 1,458,400 | \$ 56,147                                    | 3.85%              | \$ -  | 0.00%  |
| 2005-06     | 332            | \$ 1,369,292 | \$ 14,789                                    | 1.08%              | \$ -  | 0.00%  |
|             |                |              | Total Amount Delinquent                      |                    | \$ 8,948                                    |  |

The District has covenanted that it will commence judicial foreclosure proceedings against parcels with delinquent special taxes in excess of \$10,000 by the October 1 following the close of each fiscal year in which such special taxes were due. As of January 26, 2011, no delinquencies met the bond foreclosure threshold.

<sup>(1)</sup>The data is as of August 28, 2006 for Fiscal Year 2005-06; August 8, 2007 for Fiscal Year 2006-07; August 27, 2008 for Fiscal Year 2007-08; August 18, 2009 for Fiscal Year 2008-09 and August 11, 2010 for Fiscal Year 2009-10.

Source: City of San Diego, Debt Management based on San Diego County Delinquency Reports ST280190 and ST28009002.

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**  
California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 FAX (916) 654-7440  
cdiac\_issuance@treasurer.ca.gov

|                         |
|-------------------------|
| Fiscal Year <u>2010</u> |
|-------------------------|

**I. GENERAL INFORMATION**

A. Issuer Community Facilities District No. 3

B. Community Facilities District Number/Name CFD No. 3 (Liberty Station)

C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2006<sup>1</sup>

D. Indicate Credit Rating Ratings Agency: Rating \_\_\_\_\_ Not Rated X

E. Date of Bond Issue June 29, 2006

F. Original Principal Amount of Bonds \$ 16,000,000

G. Reserve Fund Minimum Balance Required \$ 1,133,055

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30, 2010 (Year)

A. Principal Amount of Bonds Outstanding \$ 15,380,000

B. Bond Reserve Fund \$ 1,134,066

C. Capitalized Interest Fund \$ -0-

D. Construction Fund(s) \$ 2,809

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: July 1, 2010 (Date) (Check one)

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$ 476,618,507 (Net Assessed Value)

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due \$ 1,999,309

\* B. Total Amount of Unpaid Special Taxes \$ 21,760

C. The Special Taxes are Paid Under the County's Teeter Plan. Yes:  No:

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2010 (Date)

\* A. Total Number of Delinquent Parcels: 9

\* B. Total Amount of Special Taxes Due on Delinquent Parcels: \$ 43,246

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

- PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBER: *ST280190 and ST28-0090-02, DATED JULY 9, 2010*

| Date Foreclosure Commenced                        | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|---|-------------------------------------|--|
| No properties have met the foreclosure threshold. |                                     | \$   |
|   |                                     | \$   |
|   |                                     | \$   |
|   |                                     | \$   |
|   |                                     | \$   |

*(Attach additional sheets if necessary.)*

<sup>1</sup> CFD No. 3 (Liberty Station) Special Tax Bonds, Series A of 2008 Parity Bonds in the amount of \$3,950,000 were issued in March 2008.  
CDIAC (10/4/07)



**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**  
California Debt and Investment Advisory Commission  
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cdiac\_issuance@treasurer.ca.gov

|                         |
|-------------------------|
| Fiscal Year <u>2010</u> |
|-------------------------|

**I. GENERAL INFORMATION**

A. Issuer Community Facilities District No. 3  
 B. Community Facilities District Number/Name CFD No. 3 (Liberty Station)  
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2008 (Parity Bonds)  
 D. Indicate Credit Rating Ratings Agency: Rating \_\_\_\_\_ Not Rated X  
 E. Date of Bond Issue March 27, 2008  
 F. Original Principal Amount of Bonds \$ 3,950,000  
 G. Reserve Fund Minimum Balance Required \$ 281,923

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30, 2010 (Year)  
 A. Principal Amount of Bonds Outstanding \$ 3,815,000  
 B. Bond Reserve Fund \$ 282,245<sup>(1)</sup>  
 C. Capitalized Interest Fund \$ -0-  
 D. Construction Fund(s) \$ 1,415

<sup>1</sup>Represents balance in the 2008 Subaccount of the Reserve Account of the CFD 3 Special Tax Fund.

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: July 1, 2010 (Date) (Check one)  
 From Equalized Tax Roll  
 From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*  
 B. Total Assessed Value of All Parcels \$ 476,618,507 (Net Assessed Value)

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due \$ 1,999,309  
 \* B. Total Amount of Unpaid Special Taxes \$ 21,760  
 C. The Special Taxes are Paid Under the County's Teeter Plan. Yes:  No:

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2010 (Date)  
 \* A. Total Number of Delinquent Parcels: 9  
 \* B. Total Amount of Special Taxes Due on Delinquent Parcels: \$ 43,246

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

\* **PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED JULY 9, 2010**

| Date Foreclosure Commenced                        | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|---|-------------------------------------|--|
| No properties have met the foreclosure threshold. |                                     | \$   |
|   |                                     | \$   |
|   |                                     | \$   |
|   |                                     | \$   |
|   |                                     | \$   |

*(Attach additional sheets if necessary.)*

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

(Continued)

**VII. ISSUE RETIRED**

This issue is retired and not longer subject to the Yearly Fiscal Status filing requirements. (*Indicate reason for retirement.*)

A. Matured                      Yes:               No:               If yes, indicate final maturity date: \_\_\_\_\_

B. Refunded Entirely        Yes:               No:               If yes, state refunding bond title: \_\_\_\_\_

and issue date: \_\_\_\_\_

C. Other: \_\_\_\_\_

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Chuck Wilcox \_\_\_\_\_.

Title Debt Coordinator \_\_\_\_\_.

Firm/Agency City of San Diego \_\_\_\_\_.

Address 202 "C" Street, 7<sup>th</sup> Floor, MS 7B \_\_\_\_\_.

City/State/Zip San Diego, CA 92101 \_\_\_\_\_.

Phone No. (619) 533-4519                      E-mail: [CWilcox@sandiego.gov](mailto:CWilcox@sandiego.gov) \_\_\_\_\_.

Date of Report October 29, 2010 \_\_\_\_\_.

**Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30<sup>th</sup> of each year.**