

**MATERIAL EVENT NOTICE
REPORT OF BOND CALL**

**City of San Diego
Refunding Certificates of Participation (Balboa Park & Mission Bay Park
Capital Improvements Program Series 1991) Series 1996B**

<u>Maturity</u>	<u>CUSIP No.</u>
11/01/2010	797260JY3
11/01/2011	797260JZ0
11/01/2013	797260KA3
11/01/2016	797260KB1
11/01/2017	797260KC9
11/01/2018	797260KD7
11/01/2019	797260KE5
11/01/2020	797260KF2
11/01/2021	797260KG0

On June 28, 2010, the outstanding maturities of the City of San Diego Certificates of Participation captioned above were redeemed.

Attached is the Trustee's Conditional Notice of Redemption issued on May 27, 2010.

DATED: 6/30, 2010

CITY OF SAN DIEGO

By: Mary Lewis
Mary Lewis
Chief Financial Officer

**NOTICE OF FULL REDEMPTION TO THE HOLDERS OF
CITY OF SAN DIEGO, CALIFORNIA
REFUNDING CERTIFICATES OF PARTICIPATION (BALBOA PARK & MISSION BAY
PARK CAPITAL IMPROVEMENTS PROGRAM SERIES 1991) SERIES 1996 B**

NOTICE IS HEREBY GIVEN that there have been called for full redemption on June 28, 2010 all outstanding Bonds of the above captioned bonds, totaling \$7,625,000 in principal amount, plus applicable premium, if any, as listed below:

<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>	<u>Redemption Price</u>	<u>CUSIP No.*</u>
11/01/2010	\$445,000	5.60%	100.00%	797260JY3
11/01/2011	\$470,000	5.70%	100.00%	797260JZ0
11/01/2013	\$1,040,000	5.75%	100.00%	797260KA3
11/01/2016	\$1,810,000	5.80%	100.00%	797260KB1
11/01/2017	\$680,000	6.00%	100.00%	797260KC9
11/01/2018	\$720,000	6.00%	100.00%	797260KD7
11/01/2019	\$770,000	6.00%	100.00%	797260KE5
11/01/2020	\$820,000	6.00%	100.00%	797260KF2
11/01/2021	\$870,000	6.00%	100.00%	797260KG0

The Bonds are being called pursuant to the redemption provisions of the governing documents at the referenced Redemption Price plus accrued interest to June 28, 2010 on which date all interest on the Bonds will cease to accrue. Holders of the Bonds are requested to present their Bonds, at the following addresses:

First Class/Registered/Certified
The Bank of New York Mellon
 Global Corporate Trust
 P.O. Box 396
 East Syracuse, New York 13057

Express Delivery Only
The Bank of New York Mellon
 Global Corporate Trust
 111 Sanders Creek Parkway
 East Syracuse, New York 13057

By Hand Only
The Bank of New York Mellon
 Global Corporate Trust
 Corporate Trust Window
 101 Barclay Street 1st Floor East
 New York, New York 10286

CITY OF SAN DIEGO, CALIFORNIA
By: The Bank of New York Mellon Trust Company, N.A.
as Trustee or Agent
Bondholder Communications: 800-254-2826


 THE BANK OF
 NEW YORK MELLON

Dated: May 27, 2010

IMPORTANT TAX NOTICE

Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. **Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.**

**Note: The Issuer and Trustee/Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*