

MUNICIPAL SECONDARY MARKET DISCLOSURE INFORMATION COVER SHEET

Issuer's Name: PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO, CALIFORNIA
SEWER REVENUE BONDS, SERIES 1995
SEWER REVENUE BONDS, SERIES 1997A AND SERIES 1997B

Six-digit CUSIP number(s), if available, of Issuer: 79730A

DESCRIPTION OF INFORMATION

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

B. Financial Statements or CAFR pursuant to Rule 15c2-12

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

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|---|---|
| 1. Principal and interest payment delinquencies | 6. Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. Non-payment related defaults | 7. Modifications to the rights of security holders |
| 3. Unscheduled draws on debt service reserves reflecting financial difficulties | <input checked="" type="checkbox"/> 8. Bond calls |
| 4. Unscheduled draws on credit enhancements reflecting financial difficulties | 9. Defeasances |
| 5. Substitution of credit or liquidity providers, or their failure to perform | 10. Release, substitution, or sale of property securing repayment of the securities |
| | 11. Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required.

E. Other Secondary Market Information (Specify): _____

Issuer Contact:

Name MARY LEWIS Title CHIEF FINANCIAL OFFICER
Employer CITY OF SAN DIEGO
Address 202 C STREET, MAIL STATION 9A City SAN DIEGO State: CA Zip Code 92101

**MATERIAL EVENT NOTICE
REPORT OF BOND CALL
Dated May 5, 2010**

Public Facilities Financing Authority of the City of San Diego

**Sewer Revenue Bonds
Series 1995
Maturing May 15, 2025
CUSIP - 79730AAT5**

**Sewer Revenue Bonds
Series 1997A
Maturing May 15, 2027
CUSIP - 79730ABU1**

**Sewer Revenue Bonds
Series 1997B
Maturing May 15, 2027
CUSIP - 79730ACS5**

On April 29, 2010, the Public Facilities Financing Authority of the City of San Diego sold \$161,930,000 Senior Sewer Revenue Refunding Bonds, Series 2010A ("2010A Bonds") which included refunding of outstanding maturities of the Public Facilities Financing Authority of the City of San Diego Sewer Revenue Bonds captioned above.

Attached is the Trustee's Conditional Notice of Redemption issued on March 26, 2010.

DATED: 5-7, 2010

CITY OF SAN DIEGO

By: _____


Mary Lewis
Chief Financial Officer

PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO

Conditional Notice of Redemption

To the owners of the

Sewer Revenue Bonds,
Series 1995
maturing May 15, 2025

Sewer Revenue Bonds,
Series 1997A
maturing May 15, 2027

Sewer Revenue Bonds,
Series 1997B
maturing May 15, 2027

NOTICE IS HEREBY GIVEN that, pursuant to the provisions of the Indenture, dated as of September 1, 1993 (as amended and supplemented, the "Indenture") by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority"), and The Bank of New York Mellon Trust Company, N.A., as successor in interest to Wells Fargo Bank, N.A., successor in interest to State Street Bank and Trust Company of California, N.A., as trustee (the "Trustee"), and pursuant to Section 3.02 of the Second Supplemental Indenture, dated as of December 1, 1995, and Section 3.02 of the Third Supplemental Indenture, dated as of February 1, 1997, each by and between the Authority and the Trustee, the Authority hereby conditionally calls for redemption on April 29, 2010 (the "Redemption Date"), all of the outstanding Public Facilities Financing Authority of the City of San Diego Sewer Revenue Bonds, Series 1995 maturing on May 15, 2025, all of the outstanding Series 1997A Bonds maturing on May 15, 2027, and all of the outstanding Series 1997B Bonds maturing on May 15, 2027 (collectively, the "Bonds"), of which \$74,675,000 principal amount of the foregoing Bonds is currently outstanding.

The Bonds are being conditionally called for redemption on the Redemption Date, subject to the provisions of the succeeding paragraph of this notice, and pursuant to the provisions of the Indenture and the Second and Third Supplemental Indentures. The CUSIP number, maturity date, interest rate and principal amount of the Bonds to be redeemed are as follows:

Series	CUSIP	Maturity Date (May 15)	Interest Rate (%)	Principal Amount (\$)
1995	79730AAT5	2025	5.000	43,850,000
1997A	79730ABU1	2027	5.250	22,565,000
1997B	79730ACS5	2027	5.250	8,260,000

This Conditional Notice of Redemption, and the payment on the Redemption Date of the principal and interest with respect to the aforesaid Bonds of each series is expressly conditioned on, and subject to, there being on deposit in the Redemption Account held by the Trustee under the Indenture on the Redemption Date sufficient money to pay the full redemption price of the Bonds of such series. Such money is expected to become available from the sale of the Authority's Senior Sewer Revenue Refunding Bonds, Series 2010A which are expected to be delivered on April 29, 2010 in an amount, together with other available money, that will be sufficient to pay in full on the Redemption Date the specified redemption price of all of the Bonds of each series to be redeemed on such date for which certain savings thresholds are met.

In the event such funds are not received by the Redemption Date with respect to a series of the Bonds, this notice shall be null and void and of no force and effect with respect to the Bonds of such series. The Bonds of such series delivered for redemption shall be returned to the respective owners thereof, and said Bonds shall remain outstanding as though this Conditional Notice of Redemption had not been given. Notice of a failure to receive funds, and cancellation of this redemption, shall be given by the Trustee by first class mail, postage prepaid, to the registered owners of such Bonds.

Provided such funds are received by the Redemption Date with respect to a series, the principal amount of such Series 1995 Bonds, Series 1997A Bonds and Series 1997B Bonds will become due and payable on the Redemption Date at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest to the Redemption Date. From and after the Redemption Date, interest on the Bonds so redeemed will cease to accrue. For all purposes of the Indenture, the Bonds called for redemption and redeemed in accordance with the foregoing will be deemed to be no longer outstanding and unpaid from

and after the Redemption Date and no longer secured by or entitled to the benefits of the Indenture except for purposes of payment from certain moneys and investments held by the Trustee under the Indenture.

Bonds called for redemption must be surrendered for payment by hand or by mail at the following locations:

<u>First Class/Registered/Certified</u>	<u>Express Delivery Only</u>	<u>By Hand Only</u>
The Bank of New York Mellon Global Corporate Trust P.O. Box 396 East Syracuse, NY 13057	The Bank of New York Mellon Global Corporate Trust 111 Sanders Creek Parkway East Syracuse, NY 13057	The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 101 Barclay Street 1 st Floor East New York, NY 10286

For Bonds surrendered by mail, the use of registered or certified mail is suggested.

No representation is made as to the correctness of the CUSIP number either as printed on any Bond or as contained herein and any error in the CUSIP number shall not affect the validity of the proceedings for redemption of the Bonds.

IMPORTANT NOTICE: ALL HOLDERS SUBMITTING THEIR BONDS MUST ALSO SUBMIT A FORM W-9. FAILURE TO PROVIDE A COMPLETED FORM W-9 MAY RESULT IN A TWENTY-EIGHT PERCENT (28%) BACK UP WITHHOLDING PURSUANT TO THE ECONOMIC GROWTH AND TAX RELIEF RECONCILIATION ACT OF 2003 AND BROKER REPORTING REQUIREMENTS. THE FORM W-9 MAY BE OBTAINED FROM THE INTERNAL REVENUE SERVICE.

Publication Date for Securities Depository Purposes

March 26, 2010

By: The Bank of New York Mellon Trust Company, N.A., as Trustee:

Dated: March 26, 2010