

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 FAX (916) 654-7440

For Office Use Only
Fiscal Year _____
CDIAC # _____

I. GENERAL INFORMATION

A. Issuer	<u>Community Facilities District No. 1</u>
B. Community Facilities District Number/Name	<u>CFD No. 1 (Miramar Ranch North)</u>
C. Name/Title/Series of Bond Issue	<u>Special Tax Refunding Bonds Series 2012</u>
D. Date of Bond Issue	<u>May 31, 2012</u>
E. Original Principal Amount of Bonds	<u>\$24,795,000</u>
F. Reserve Fund Minimum Balance Required	<u>\$2,479,500</u>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	<u>June 30, 2012</u> (Year)
A. Principal Amount of Bonds Outstanding	<u>\$24,795,000</u>
B. Bond Reserve Fund	<u>\$2,478,891¹</u>
C. Capitalized Interest Fund	<u>\$-0-</u>
D. Construction Fund(s)	<u>\$-0-</u>

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: July 1, 2012 (Date)
(Use Appraised Value only in first year of CFD or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: \$1,493,215,156 (Gross Assessed Value)

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	<u>\$4,447,950</u>
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	<u>\$30,476</u>
C. The Special Taxes are Paid Under the County's Teeter Plan.	Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2012 (Date)

A. Total Number of Delinquent Parcels:	<u>42</u>
B. Total Amount of Special Taxes Due on Delinquent Parcels:	<u>\$59,585</u>

(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

* PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED June 30, 2012

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
<u>No properties have met the foreclosure threshold.</u>	<u>N/A</u>	<u>\$-0-</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

(Attach additional sheets if necessary.)

¹ Balance reflects unrealized loss as of June 30, 2012
CDIAC (4/29/11)

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(Continued)**

VII. RETIRED ISSUES

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

A. Matured Yes: No: If yes, indicate final maturity date: _____

B. Refunded Entirely Yes: No: If yes, state refunding bond title: _____
and issue date: _____

C. Other: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Chuck Wilcox

Title Debt Coordinator

Firm/Agency City of San Diego

Address 202 "C" Street, 7th Floor, MS 7B

City/State/Zip San Diego, CA 92101

Phone No. (619) 533-4519 E-mail: CWilcox@sandiego.gov

Date Of Report October 29, 2012

IX. ADDITIONAL COMMENTS:
