

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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Fiscal Year <u>2010</u>
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**I. GENERAL INFORMATION**

A. Issuer Community Facilities District No. 2  
 B. Community Facilities District Number/Name CFD No. 2 (Santaluz) Improvement Area No. 1  
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2004 (Parity Bonds)  
 D. Indicate Credit Rating Ratings Agency: Rating \_\_\_\_\_ Not Rated X  
 E. Date of Bond Issue February 11, 2004  
 F. Original Principal Amount of Bonds \$ 5,000,000  
 G. Reserve Fund Minimum Balance Required \$ 350,562

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30, 2010 (Year)  
 A. Principal Amount of Bonds Outstanding \$ 4,355,000  
 B. Bond Reserve Fund \$ 333,967<sup>(1)</sup>  
 C. Capitalized Interest Fund \$ -0-  
 D. Construction Fund(s) \$ -0-

<sup>1</sup>Represents balance in the 2004 Subaccount of the Reserve Account of the CFD 2 IA 1 Special Tax Fund; remainder of reserve requirement is in the 2000 Subaccount of the Reserve Account of the CFD 2 IA 1 Special Tax Fund.

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: July 1, 2010 (Date) (Check one)  
 From Equalized Tax Roll  
 From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*  
 B. Total Assessed Value of All Parcels \$ 1,555,420,304 (Net Assessed Value)

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due \$ 5,126,092  
 \* B. Total Amount of Unpaid Special Taxes \$ 255,198  
 C. The Special Taxes are Paid Under the County's Teeter Plan. Yes:  No:

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2010 (Date)  
 \* A. Total Number of Delinquent Parcels: 49  
 \* B. Total Amount of Special Taxes Due on Delinquent Parcels: \$ 357,076

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

\* **PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED JULY 9, 2010**

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
Foreclosure lawsuit authorized by City Council in September 2010	7	\$ 97,047

*(Attach additional sheets if necessary.)*

