STATE OF CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD) YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission

915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440

For Office Use Only				
Fiscal Year CDIAC #				

I. GENERAL INFORMATION

A. Issuer	Community Facilities District No. 2
B. Community Facilities District Number/Name	CFD No. 2 (Santaluz) Improvement Area No. 1
C. Name/Title/Series of Bond Issue	Special Tax Refunding Bonds Series A of 2011
D. Date of Bond Issue	December 7, 2011

E. Original Principal Amount of Bonds

F. Reserve Fund Minimum Balance Required

\$4,056,311

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2012 (Year)

A. Principal Amount of Bonds Outstanding \$51,680,000

B. Bond Reserve Fund \$4,061,219

C. Capitalized Interest Fund
D. Construction Fund(s) \$-0-

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: <u>July 1, 2012</u> (Date)

(Use Appraised Value only in first year of CFD or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: \$1,055,003,131 (Gross Assessed Value)

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$4,724,558

B. Total Amount of Unpaid Special Taxes Annually \$91,719

C. The Special Taxes are Paid Under the County's Teeter Plan. Yes: ☐ No: ☒

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: <u>June 30, 2012</u> (Date)

A. Total Number of Delinquent Parcels:

28 \$121,688

B. Total Amount of Special Taxes Due on Delinquent Parcels:

(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

* PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED June 30, 2012

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
No properties have met the foreclosure threshold.	N/A_	\$ <u>-0-</u> \$ \$ \$ \$

(Attach additional sheets if necessary.)

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(Continued)

VII.	RETIRED ISSUES							
	This issue is retired and no	This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)						
	A. Matured	Yes:	No:	If yes, indicate final maturity date:				
	B. Refunded Entirely	Yes:	No:	If yes, state refunding bond title:				
				and issue date:				
	C. Other:							
VIII.	NAME OF PARTY COM	PLETING TH	IS FORM					
	Name Chuck Wilcox							
	Title Debt Coordinator							
	Firm/Agency City of San Diego							
	Address 202 "C" Street, 7 th Floor, MS 7B							
	City/State/Zip San Diego, C	City/State/Zip San Diego, CA 92101						
	Phone No. (619) 533-4519 E-mail: CWilcox@sandiego.gov							
	Date Of Report October 29	, 2012						
IX.	ADDITIONAL COMMEN	NTS:						

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

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