

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
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Fiscal Year <u>2009</u>

I. GENERAL INFORMATION

A. Issuer Community Facilities District No. 3
 B. Community Facilities District Number/Name CFD No. 3 (Liberty Station)
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2006¹
 D. Indicate Credit Rating Ratings Agency: Rating _____ Not Rated X
 E. Date of Bond Issue June 29, 2006
 F. Original Principal Amount of Bonds \$ 16,000,000
 G. Reserve Fund Minimum Balance Required \$ 1,133,055

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2009 (Year)
 A. Principal Amount of Bonds Outstanding \$ 15,630,000
 B. Bond Reserve Fund \$ 1,136,600
 C. Capitalized Interest Fund \$ -0-
 D. Construction Fund(s) \$ 1,975,380

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: July 1, 2009 (Date) (Check one)
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$ 452,526,750 (Net Assessed Value)

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due \$ 1,949,168.
 * B. Total Amount of Unpaid Special Taxes \$ 38,728.
 C. The Special Taxes are Paid Under the County's Teeter Plan. Yes: No:

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2009 (Date)
 * A. Total Number of Delinquent Parcels: 15
 * B. Total Amount of Special Taxes Due on Delinquent Parcels: \$ 41,921

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

- PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBER: ST280190 and ST28-0090-02, DATED JUNE 30, 2009

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
Not applicable.		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary.)

¹ CFD No. 3 (Liberty Station) Special Tax Bonds, Series A of 2008 Parity Bonds in the amount of \$3,950,000 were issued in March 2008.
 CDIAC (10/4/07)

