

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
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(916) 653-3269 FAX (916) 654-7440

For Office Use Only
Fiscal Year _____
CDIAC # _____

I. GENERAL INFORMATION

A. Issuer	<u>Community Facilities District No. 3</u>
B. Community Facilities District Number/Name	<u>CFD No. 3 (Liberty Station)</u>
C. Name/Title/Series of Bond Issue	<u>Special Tax Bonds, Series A of 2006¹</u>
D. Date of Bond Issue	<u>June 29, 2006</u>
E. Original Principal Amount of Bonds	<u>\$16,000,000</u>
F. Reserve Fund Minimum Balance Required	<u>\$1,131,330</u>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	<u>June 30, 2012</u> (Year)
A. Principal Amount of Bonds Outstanding	<u>\$14,815,000</u>
B. Bond Reserve Fund	<u>\$1,135,364</u>
C. Capitalized Interest Fund	<u>\$-0-</u>
D. Construction Fund(s)	<u>\$3,103</u>

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: July 1, 2012 (Date)
(Use Appraised Value only in first year of CFD or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: \$536,970,826 (Gross Assessed Value)

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	<u>\$1,425,018</u>
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	<u>\$7,524</u>
C. The Special Taxes are Paid Under the County's Teeter Plan.	Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2012 (Date)

A. Total Number of Delinquent Parcels:	<u>5</u>
B. Total Amount of Special Taxes Due on Delinquent Parcels:	<u>\$14,895</u>

(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

* PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED June 30, 2012

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
<u>No properties have met the foreclosure threshold.</u>	<u>N/A</u>	<u>\$-0-</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

(Attach additional sheets if necessary.)

¹ CFD No. 3 (Liberty Station) Special Tax Bonds, Series A of 2008 Parity Bonds in the amount of \$3,950,000 were issued in March 2008. CDIAC (4/29/11)

