STATE OF CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)

YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440

For Office Use Only				
Fiscal Year CDIAC #				

I. GENERAL INFORMATION

A. Issuer	Community Facilities District No. 3
B. Community Facilities District Number/Name	CFD No. 3 (Liberty Station)

C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2008 (Parity Bonds)¹

D. Date of Bond Issue
E. Original Principal Amount of Bonds
F. Reserve Fund Minimum Balance Required

March 27, 2008

\$3,950,000

\$283,235

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: <u>June 30, 2012</u> (Year)

A. Principal Amount of Bonds Outstanding

B. Bond Reserve Fund

C. Capitalized Interest Fund

D. Construction Fund(s)

\$3,670,000

\$282,538^2

\$-0
\$3,140

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: <u>July 1, 2012</u> (Date)

(Use Appraised Value only in first year of CFD or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: \$536,970,826 (Gross Assessed Value)

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,425,018

B. Total Amount of Unpaid Special Taxes Annually \$7,524

C. The Special Taxes are Paid Under the County's Teeter Plan. Yes: ☐ No: ☒

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2012 (Date)

A. Total Number of Delinquent Parcels: 5

B. Total Amount of Special Taxes Due on Delinquent Parcels: \$14,895

(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

* PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED June 30, 2012

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
No properties have met the foreclosure threshold.	N/A	\$ <u>-0-</u> \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
(Attach additional sheets if necessary.)		

¹ CFD No. 3 (Liberty Station) Special Tax Bonds, Series A of 2006 Parity Bonds in the amount of \$16,000,000 issued in 2006.

² Represents balance in the 2008 Subaccount of the Reserve Account of the CFD 3 Special Tax Fund. Remaining Reserve Requirement is in the 2006 Subaccount of the Reserve Account of the CFD 3 Special Tax Fund.

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(Continued)

VII.	RETIRED ISSUES					
	This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)					
	A. Matured	Yes:	No:	If yes, indicate final maturity date:		
	B. Refunded Entirely	Yes:	No:	If yes, state refunding bond title:		
				1.		
	C. Other:					
VIII	NAME OF DADTY COM	IDI ETING T	HIS FODM			
VIII. NAME OF PARTY COMPLETING THIS FORM						
	Name Chuck Wilcox					
	Title <u>Debt Coordinator</u>					
	Firm/Agency City of San D					
	Address 202 "C" Street, 7th	Floor, MS 7B	<u> </u>			
	City/State/Zip San Diego, C	CA 92101				
	Phone No. (619) 533-4519	E-mai	il: CWilcox@sa	ndiego.gov		
	Date Of Report October 29	9, 2012				
IX.	ADDITIONAL COMME	NTS:				

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

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