

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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Fiscal Year <u>2011</u>
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**I. GENERAL INFORMATION**

A. Issuer Community Facilities District No. 4  
 B. Community Facilities District Number/Name CFD No. 4 (Black Mountain Ranch Villages)  
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2008  
 D. Indicate Credit Rating Ratings Agency: Rating \_\_\_\_\_ Not Rated X  
 E. Date of Bond Issue August 8, 2008  
 F. Original Principal Amount of Bonds \$ 12,365,000  
 G. Reserve Fund Minimum Balance Required \$ 894,260

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30, 2011 (Year)  
 A. Principal Amount of Bonds Outstanding \$ 11,940,000  
 B. Bond Reserve Fund \$ 899,451  
 C. Capitalized Interest Fund \$ -0-  
 D. Construction Fund(s) \$ 28,865

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: July 1, 2011 (Date) (Check one)  
 From Equalized Tax Roll  
 From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*  
 B. Total Assessed Value of All Parcels \$ 285,311,312 (Gross Assessed Value)

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due \$ 1,131,260  
 \* B. Total Amount of Unpaid Special Taxes \$ 14,793  
 C. The Special Taxes are Paid Under the County's Teeter Plan. Yes:  No:

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2011 (Date)  
 \* A. Total Number of Delinquent Parcels: 6  
 \* B. Total Amount of Special Taxes Due on Delinquent Parcels: \$ 16,591

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

\* *PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBER ST28-0090-02, DATED JULY 8, 2011*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
<u>No properties have met the foreclosure threshold.</u>		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____

*(Attach additional sheets if necessary.)*

