

CITY OF SAN DIEGO
Fiscal Year 2013
General Fund Cash Flow Statement (In Thousands)
(Unaudited Actuals)

Month	July	August	September	October	November	December	January	February	March	April	May	June	Total
General Fund Beginning Cash Balance	\$ 107,897	\$ 5,399	\$ (7,357)	\$ (30,359)	\$ (69,880)	\$ (87,566)	\$ (11,464)	\$ 63,502	\$ 60,545	\$ 44,402	\$ 47,360	\$ 82,454	
RECEIPTS:													
Property Tax	20,808	4,419	3,420	4,144	10,026	103,026	99,726	4,563	9,048	73,613	88,478	10,628	\$ 431,899
Triple Flip	-	-	-	-	-	-	28,719	-	-	-	28,719	2	57,441
Sales Tax	15,864	15,277	16,909	12,061	16,081	17,340	12,403	15,788	15,036	11,354	15,035	10,308	173,456
Transient Occupancy Tax	7,225	10,067	8,284	7,362	7,973	5,516	5,006	5,347	6,002	7,310	6,324	7,141	83,557
Property Transfer Tax	554	563	-	601	500	598	535	818	342	437	-	1,899	6,847
Licenses and Permits	2,131	2,276	1,997	2,298	1,869	2,152	3,385	5,059	3,647	2,614	2,737	2,605	32,770
Fines, Forfeitures and Penalties	2,532	2,406	2,405	903	2,643	2,373	2,165	3,765	2,848	867	2,669	4,384	29,960
Investment Income	222	219	126	187	72	10	113	255	180	238	197	46	1,865
Franchise Fees	117	17,145	126	103	16,621	657	1,799	14,303	158	1,085	13,837	1,978	67,929
Rents and Concessions	4,739	6,039	5,976	3,291	3,067	3,486	2,679	2,352	3,154	3,958	3,354	6,976	49,071
Motor Vehicle License Fees	-	-	705	-	-	-	-	-	-	-	-	-	705
Revenue from Other Agencies	195	325	187	158	156	375	391	287	181	4,455	365	1,880	8,956
Charges for Current Services	5,330	10,532	8,441	10,863	10,467	7,600	8,954	9,182	9,404	9,695	9,745	60,988	161,202
Other Financing Sources	4,099	(5)	7,494	714	1,006	8,790	1,363	-	7,990	368	1,264	52,988	86,072
Other Revenue	1,144	282	158	622	862	222	239	2,136	1,848	564	1,551	874	10,502
TRAN Note	¹ 102,851	-	-	-	-	-	-	-	-	-	-	-	102,851
TOTAL RECEIPTS	167,811	69,545	56,228	43,307	71,343	152,145	167,477	63,855	59,838	116,558	174,275	162,699	1,305,081
DISBURSEMENTS:													
Salaries and Wages	42,021	52,967	40,373	38,902	41,853	37,719	37,772	32,946	47,283	52,365	40,912	40,863	505,976
Retirement Advance	² 188,233	-	-	-	-	-	-	-	-	-	-	-	188,233
Fringe Benefits	11,960	4,613	11,024	12,719	12,238	12,177	12,954	10,013	5,197	12,097	13,596	12,936	131,523
Supplies and Services	18,128	17,668	23,007	27,168	30,059	13,716	11,267	17,019	18,048	14,341	27,834	30,604	248,858
Data Processing	17	4,079	1,655	970	2,019	3,061	2,226	4,017	2,252	3,163	1,838	5,056	30,353
Energy	1,847	2,595	2,400	3,027	2,322	8,935	2,242	2,204	1,910	5,801	3,206	4,752	41,241
Capital Outlay	95	379	771	42	538	435	256	613	1,291	39	209	387	5,054
McGuigan Payment	8,008	-	-	-	-	-	-	-	-	-	-	-	8,008
Transfer to Repayment Fund	-	-	-	-	-	-	25,794	-	-	25,794	51,587	-	103,175
TOTAL DISBURSEMENTS	270,309	82,301	79,230	82,828	89,029	76,043	92,511	66,812	75,981	113,600	139,181	94,598	1,262,422
Total Change in Cash	(102,498)	(12,756)	(23,002)	(39,521)	(17,686)	76,102	74,966	(2,957)	(16,143)	2,958	35,094	68,101	\$ 42,658
General Fund Ending Cash Balance	\$ 5,399	\$ (7,357)	\$ (30,359)	\$ (69,880)	\$ (87,566)	\$ (11,464)	\$ 63,502	\$ 60,545	\$ 44,402	\$ 47,360	\$ 82,454	\$ 150,555	⁵
Policy Fund Beginning Cash Balance	³ \$ 123,301	\$ 120,900	\$ 125,721	\$ 148,156	\$ 138,550	\$ 157,122	\$ 159,547	\$ 163,044	\$ 169,202	\$ 169,920	\$ 169,111	\$ 185,621	
Policy Fund Net Transactions	(2,401)	4,821	22,435	(9,606)	18,572	2,425	3,497	6,158	718	(809)	16,510	(26,119)	
Policy Fund Ending Cash Balance	120,900	125,721	148,156	138,550	157,122	159,547	163,044	169,202	169,920	169,111	185,621	159,503	
Total Ending Cash Balance	\$ 126,299	\$ 118,364	\$ 117,797	\$ 68,670	\$ 69,556	\$ 148,083	\$ 226,546	\$ 229,747	\$ 214,322	\$ 216,471	\$ 268,075	\$ 310,058	
REPAYMENT FUND													
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,794	\$ 25,794	\$ 25,794	\$ 51,588	\$ 103,175	
Receipts	-	-	-	-	-	-	25,794	-	-	25,794	51,587	-	
Disbursements	-	-	-	-	-	-	-	-	-	-	-	103,175	⁶
Ending Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,794	\$ 25,794	\$ 25,794	\$ 51,588	\$ 103,175	\$ -	

Footnotes:

- ¹ Note Borrowing: Principal amount of \$100.7 million maturing on June 28, 2013. Total Note Proceeds of approximately \$103.0 million includes original issue premium and is net of underwriter's discount.
- ² General Fund portion of the Fiscal Year 2013 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the year, and therefore, are not fully expended in the General Fund.
- ³ Policy fund activity is shown in the aggregate (receipts less disbursements).
- ⁴ A maximum deficit of approximately \$70,112 occurred on November 23, 2012 resulting in a daily ending cash balance of \$30,423.
- ⁵ Total general fund cash on June 30, 2013 was \$185.7 million. However, cash flow ending balance assumes that \$35.2 million was unavailable because it was immediately transferred on July 1, 2013 to satisfy accrued payroll obligations.
- ⁶ Note was repaid on its maturity date of June 28, 2013.