

**MATERIAL EVENT NOTICE
REPORT OF DEFEASANCE**

**CERTAIN MATURITIES OF
PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO
SENIOR SEWER REVENUE BONDS, SERIES 2009A
SENIOR SEWER REVENUE REFUNDING BONDS, SERIES 2009B
SENIOR SEWER REVENUE REFUNDING BONDS, SERIES 2010A
(Payable Solely From Subordinated Installment Payments Secured By
Net System Revenues of the Wastewater Utility Fund)**

This notice is being filed by the City of San Diego in satisfaction of its Continuing Disclosure Agreement obligations related to each of the above captioned bonds. Attached are the Trustee's Notices of Defeasance issued on September 24, 2015.

Dated: September 30, 2015

CITY OF SAN DIEGO

By: 
Mary Lewis
Chief Financial Officer

521422

NOTICE OF DEFEASANCE

RELATING TO:

**Public Facilities Financing Authority of the City of San Diego
Senior Sewer Revenue Bonds, Series 2009A
(Payable Solely From Installment Payments Secured By Wastewater System Net Revenues)**

Notice is hereby given to the owners of the below listed Public Facilities Financing Authority of the City of San Diego Senior Sewer Revenue Bonds, Series 2009A (Payable Solely From Installment Payments Secured By Wastewater System Net Revenues) (the "Bonds") that (i) there has been deposited with U.S. Bank National Association, as trustee and escrow agent (the "Trustee/Escrow Agent"), moneys and investment securities as permitted by the Indenture, dated as of May 1, 2009, as amended (the "Indenture"), by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority") and U.S. Bank National Association, as trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient and available on (a) each May 15 and November 15 occurring between the date of this notice and November 15, 2018 to pay the interest on the Bonds, and (b) May 15, 2019 to redeem the Bonds at a redemption price of par and to pay the interest then due on the Bonds, and (ii) the Bonds are deemed paid for purposes of the Indenture. The Bonds consist of the following:

CUSIP Number*	Maturity Date (May 15)	Principal Amount	Interest Rate
79730AGJ1	2022	\$ 8,315,000	5.000%
79730AGD4	2023	11,270,000	5.000
79730AFS2	2024	11,830,000	5.000
79730AGE2	2025	12,425,000	5.000
79730AFT0	2026	13,040,000	5.000
79730AGF9	2027	13,695,000	5.000

* None of the Authority, the City of San Diego or the Trustee/Escrow Agent shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the owners of the Bonds.

At least 30 days, but not more than 60 days, prior to May 15, 2019, in accordance with the terms of the Indenture, the Trustee/Escrow Agent will mail a redemption notice with respect to the Bonds to the owners thereof.

Dated this 24th day of September, 2015.

**Public Facilities Financing Authority of the City of
San Diego**

City of San Diego

U.S. Bank National Association, as Trustee

521420

NOTICE OF DEFEASANCE

RELATING TO:

**Public Facilities Financing Authority of the City of San Diego
Senior Sewer Revenue Refunding Bonds, Series 2009B
(Payable Solely From Installment Payments Secured By Wastewater System Net Revenues)**

Notice is hereby given to the owners of the below listed Public Facilities Financing Authority of the City of San Diego Senior Sewer Revenue Refunding Bonds, Series 2009B (Payable Solely From Installment Payments Secured By Wastewater System Net Revenues) (the "Bonds") that (i) there has been deposited with U.S. Bank National Association, as trustee and escrow agent (the "Trustee/Escrow Agent"), moneys and investment securities as permitted by the Indenture, dated as of May 1, 2009, as amended, and the First Supplemental Indenture, dated as of June 1, 2009 (collectively, the "Indenture"), both by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority") and U.S. Bank National Association, as trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient and available on (a) each May 15 and November 15 occurring between the date of this notice and November 15, 2018 to pay the interest on the Bonds, and (b) May 15, 2019 to redeem the Bonds at a redemption price of par and to pay the interest then due on the Bonds, and (ii) the Bonds are deemed paid for purposes of the Indenture. The Bonds consist of the following:

CUSIP Number*	Maturity Date (May 15)	Principal Amount	Interest Rate
79730AHL5	2022	\$58,795,000	5.000%
79730AHM3	2023	275,000	4.500
79730AHN1	2023	62,550,000	5.500
79730AHP6	2024	13,270,000	5.000
79730AHQ4	2025	13,930,000	5.250

* None of the Authority, the City of San Diego or the Trustee/Escrow Agent shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the owners of the Bonds.

At least 30 days, but not more than 60 days, prior to May 15, 2019, in accordance with the terms of the Indenture, the Trustee/Escrow Agent will mail a redemption notice with respect to the Bonds to the owners thereof.

Dated this 24th day of September, 2015.

**Public Facilities Financing Authority of the City of
San Diego**

City of San Diego

U.S. Bank National Association, as Trustee

521415

NOTICE OF DEFEASANCE

RELATING TO:

**Public Facilities Financing Authority of the City of San Diego
Senior Sewer Revenue Refunding Bonds, Series 2010A
(Payable Solely From Installment Payments Secured By Wastewater System Net Revenues)**

Notice is hereby given to the owners of the below listed Public Facilities Financing Authority of the City of San Diego Senior Sewer Revenue Refunding Bonds, Series 2010A (Payable Solely From Installment Payments Secured By Wastewater System Net Revenues) (the "Bonds") that (i) there has been deposited with U.S. Bank National Association, as trustee and escrow agent (the "Trustee/Escrow Agent"), moneys and investment securities as permitted by the Indenture, dated as of May 1, 2009, as amended, and the Second Supplemental Indenture, dated as of April 1, 2010 (collectively, the "Indenture"), both by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority") and U.S. Bank National Association, as trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient and available on (a) each May 15 and November 15 occurring between the date of this notice and November 15, 2019 to pay the interest on the Bonds, and (b) May 15, 2020 to redeem the Bonds at a redemption price of par and to pay the interest then due on the Bonds, and (ii) the Bonds are deemed paid for purposes of the Indenture. The Bonds consist of the following:

CUSIP Number*	Maturity Date (May 15)	Principal Amount	Interest Rate
79730AHR2	2024	\$34,060,000	5.250%
79730AHS0	2025	35,845,000	5.250
79730AHT8	2026	29,170,000	5.250

* None of the Authority, the City of San Diego or the Trustee/Escrow Agent shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the owners of the Bonds.

At least 30 days, but not more than 60 days, prior to May 15, 2020, in accordance with the terms of the Indenture, the Trustee/Escrow Agent will mail a redemption notice with respect to the Bonds to the owners thereof.

Dated this 24th day of September, 2015.

**Public Facilities Financing Authority of the City of
San Diego**

City of San Diego

U.S. Bank National Association, as Trustee