

**MATERIAL EVENT NOTICE
REPORT OF DEFEASANCE
AND
TERMINATION OF REPORTING OBLIGATIONS**

**City of San Diego
2003 Certificates of Participation
(1993 Balboa Park/Mission Bay Park Refunding)**

<u>Maturity Date</u> <u>(November 1)</u>	<u>CUSIP</u>
2013	797260KT2
2014	797260KU9
2015	797260KV7
2016	797260KW5
2017	797260KX3
2018	797260KY1
2019	797260KZ8
2020	797260LA2
2021	797260LB0
2022	797260LC8
2023	797260LD6

On August 6, 2013, cash in the amount of \$6,870,359.38 was irrevocably deposited with Wells Fargo Bank, National Association, as trustee for the City of San Diego 2003 Certificates of Participation (1993 Balboa Park/Mission Bay Park Refunding) (the "2003 Certificates of Participation"), which amount is sufficient to prepay in full all of such 2003 Certificates of Participation outstanding on November 1, 2013. The 2003 Certificates of Participation are therefore defeased as of August 6, 2013 in accordance with the Trust Agreement dated as of June 1, 2003 pursuant to which the 2003 Certificates of Participation were executed and delivered.

Concurrent with the legal defeasance of the 2003 Certificates of Participation on August 6, 2013, the City of San Diego's reporting obligations under the Continuing Disclosure Agreement dated as of May 1, 2003 relating to the 2003 Certificates of Participation terminated.

The Trustee has been irrevocably instructed to mail a notice of redemption to redeem the 2003 Certificates of Participation maturing on and after November 1, 2014 on November 1, 2013.

This notice is being filed by the City of San Diego in satisfaction of its Continuing Disclosure Agreement obligations.

Dated: August 7, 2013

CITY OF SAN DIEGO

By: 

Greg Bych
Interim Chief Financial Officer