

CITY OF SAN DIEGO
Fiscal Year 2013
General Fund Cash Flow Statement - Monthly Actuals (In Thousands)
(Unaudited)

Month	July	August	September	October	November	December	January	February	March	Total
General Fund Beginning Cash Balance	\$ 107,897	\$ 5,399	\$ (7,357)	\$ (30,359)	\$ (69,880)	\$ (87,566)	\$ (11,464)	\$ 63,502	\$ 60,545	
RECEIPTS:										
Property Tax	20,808	4,419	3,420	4,144	10,026	103,026	99,726	4,563	9,048	\$ 259,180
Triple Flip	-	-	-	-	-	-	28,719	-	-	28,719
Sales Tax	15,864	15,277	16,909	12,061	16,081	17,340	12,403	15,788	15,036	136,759
Transient Occupancy Tax	7,225	10,067	8,284	7,362	7,973	5,516	5,006	5,347	6,002	62,782
Property Transfer Tax	554	563	-	601	500	598	535	818	342	4,511
Licenses and Permits	2,131	2,276	1,997	2,298	1,869	2,152	3,385	5,059	3,647	24,814
Fines, Forfeitures and Penalties	2,532	2,406	2,405	903	2,643	2,373	2,165	3,765	2,848	22,040
Investment Income	222	219	126	187	72	10	113	255	180	1,384
Franchise Fees	117	17,145	126	103	16,621	657	1,799	14,303	158	51,029
Rents and Concessions	4,739	6,039	5,976	3,291	3,067	3,486	2,679	2,352	3,154	34,783
Motor Vehicle License Fees	-	-	705	-	-	-	-	-	-	705
Revenue from Other Agencies	195	325	187	158	156	375	391	287	181	2,255
Charges for Current Services	5,330	10,532	8,441	10,863	10,467	7,600	8,954	9,182	9,404	80,773
Other Financing Sources	4,099	(5)	7,494	714	1,006	8,790	1,363	-	7,990	31,451
Other Revenue	1,144	282	158	622	862	222	239	2,136	1,848	7,513
TRAN Note	¹ 102,851	-	-	-	-	-	-	-	-	102,851
TOTAL RECEIPTS	167,811	69,545	56,228	43,307	71,343	152,145	167,477	63,855	59,838	851,549
DISBURSEMENTS:										
Salaries and Wages	42,021	52,967	40,373	38,902	41,853	37,719	37,772	32,946	47,283	371,836
Retirement Advance	² 188,233	-	-	-	-	-	-	-	-	188,233
Fringe Benefits	11,960	4,613	11,024	12,719	12,238	12,177	12,954	10,013	5,197	92,895
Supplies and Services	18,128	17,668	23,007	27,168	30,059	13,716	11,267	17,019	17,066	175,098
Data Processing	17	4,079	1,655	970	2,019	3,061	2,226	4,017	2,252	20,296
Energy	1,847	2,595	2,400	3,027	2,322	8,935	2,242	2,204	1,910	27,482
Capital Outlay	95	379	771	42	538	435	256	613	2,273	5,402
McGuigan Payment	8,008	-	-	-	-	-	-	-	-	8,008
Transfer to TRAN Repayment Fund	-	-	-	-	-	-	25,794	-	-	25,794
TOTAL DISBURSEMENTS	270,309	82,301	79,230	82,828	89,029	76,043	92,511	66,812	75,981	915,044
Total Change in Cash	(102,498)	(12,756)	(23,002)	(39,521)	(17,686)	76,102	74,966	(2,957)	(16,143)	\$ (63,495)
General Fund Ending Cash Balance	\$ 5,399	\$ (7,357)	\$ (30,359)	\$ (69,880)	\$ (87,566)	\$ (11,464)	\$ 63,502	\$ 60,545	\$ 44,402	
Policy Fund Beginning Cash Balance	\$ 123,301	\$ 120,900	\$ 125,721	\$ 148,156	\$ 138,550	\$ 157,122	\$ 159,547	\$ 163,044	\$ 169,202	
Policy Fund Net Transactions	³ (2,401)	4,821	22,435	(9,606)	18,572	2,425	3,497	6,158	718	
Policy Fund Ending Cash Balance	120,900	125,721	148,156	138,550	157,122	159,547	163,044	169,202	169,920	
Total Ending Cash Balance	⁹ \$ 126,299	\$ 118,364	\$ 117,797	\$ 68,670	\$ 69,556	⁴ \$ 148,083	\$ 226,546	\$ 229,747	\$ 214,322	⁵
REPAYMENT FUND										
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,794	\$ 25,794	
Receipts	-	-	-	-	-	-	25,794	-	-	
Disbursements	⁷ -	-	-	-	-	-	-	-	-	
Ending Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,794	\$ 25,794	\$ 25,794	

Footnotes:

- ¹ Note Borrowing: Principal amount of \$100.7 million maturing on June 28, 2013. Total Note Proceeds of approximately \$103.0 million includes original issue premium and is net of underwriter's discount.
- ² General Fund portion of the Fiscal Year 2013 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the year, and therefore, are not fully expended in the General Fund.
- ³ Policy fund activity is shown in the aggregate (receipts less disbursements).
- ⁴ A maximum deficit of approximately \$70,112 occurred on 11/23/12 resulting in a daily ending cash balance of \$30,423.
- ⁵ The ending cash balance as of March 31, 2013 is approximately \$106 million higher than originally anticipated. This variance is primarily due to an increase in property tax revenue resulting from the dissolution of the Redevelopment Agency, over budget revenues, expenditure savings, and timing differences in expenditures. The Policy Funds' portion of the variance was due to over budget revenues and unanticipated transfers.
- ⁶ Principal and interest to be set aside as follows: 25% on 1/31/13, 25% on 4/30/13 and 50% on 5/31/13.
- ⁷ Note principal and interest payments are due on 6/28/13.
- ⁸ Disbursement represents set aside amount transferred to the Repayment Fund in January. The principal and interest payment will be made from the Repayment Fund when due on 6/28/13.
- ⁹ Total Ending Cash Balance excludes cash set aside in the Repayment Fund.