

NOTICE OF MATERIAL EVENT

NAME OF ISSUER: Public Facilities Financing Authority of the City of San Diego

NAME OF ISSUE: Lease Revenue Bonds Series 2015A (Capital Improvement Projects) and Lease Revenue Bonds Series 2015B (Capital Improvement Projects) (the "Bonds")

CUSIPS: See Exhibit

DATE OF ISSUANCE: April 21, 2015

NOTICE IS HEREBY GIVEN pursuant to Section 5(c) of that certain Continuing Disclosure Certificate, dated as of April 1, 2015, executed in connection with the above referenced Bonds, that on November 20, 2015, the California Court of Appeal, Fourth Appellate District (the "Court") affirmed the judgment of the Superior Court of San Diego County in the Series 2015A Bonds Litigation. Capitalized terms used and not defined herein shall have the meanings set forth in the Official Statement for the Bonds, dated April 7, 2015.

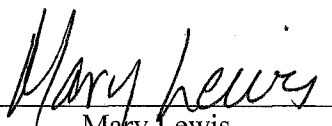
As described in the Official Statement under the caption "PENDING LITIGATION CHALLENGING 2015 BONDS — Series 2015A Bonds Litigation," San Diegans for Open Government (the "Appellant") filed a lawsuit initiating the Series 2015A Bonds Litigation in the Superior Court of San Diego County, seeking to invalidate various actions taken with respect to the authorization of the issuance of the Series 2015A Bonds. On November 20, 2014, the Superior Court filed its judgment in the Series 2015A Bonds Litigation (San Diegans for Open Government v. City of San Diego et al., D067127 (Super. Ct. No. 37-2014-00009217-CU-MC-CTL) in favor of the City of San Diego and related defendants. The Appellant filed an appeal of the judgment to the Court. On November 20, 2015, the Court ruled in favor of the City and the related defendants and affirmed the Superior Court's judgment in the Series 2015A Bonds Litigation.

The Court's decision in the Series 2015A Bonds Litigation is not yet final but under applicable Court rules, with certain limited exceptions, would be final 30 days from its date. The Appellant has the right to petition the California Supreme Court for review of the Court's decision, which must be filed within 10 days from the date of the Court's decision becoming final, and the California Supreme Court has 60 days, unless extended by the California Supreme Court, within which to accept or deny a petition for hearing if one is filed by Appellant.

The City notes that the Series 2015B Bonds Litigation is still pending with the Court. No date has been set yet for oral argument in that case.

Dated: November 24, 2015

CITY OF SAN DIEGO

By: 
Mary Lewis
Chief Financial Officer

EXHIBIT

Lease Revenue Bonds Series 2015A (Capital Improvement Projects) CUSIPS

797299KA1
797299KB9
797299KC7
797299KD5

Lease Revenue Bonds Series 2015B (Capital Improvement Projects) CUSIPS

797299KE3
797299KF0
797299KG8
797299KH6
797299KJ2
797299KK9
797299KL7
797299KM5
797299KN3
797299KP8
797299KQ6
797299KR4
797299KS2
797299KT0
797299KU7
797299KV5
797299KW3
797299KX1