

**CITY OF SAN DIEGO**  
**Fiscal Year 2013**  
**General Fund Cash Flow Statement - Monthly Actuals (In Thousands)**  
**(Unaudited)**

Month	July	August	September	October	November	December	Total
General Fund Beginning Cash Balance	\$ 107,897	\$ 5,399	\$ (7,357)	\$ (30,359)	\$ (69,880)	\$ (87,566)	
<b>RECEIPTS:</b>							
Property Tax	20,808	4,419	3,420	4,144	10,026	103,026	\$ 145,843
Sales Tax	15,864	15,277	16,909	12,061	16,081	17,340	93,532
Transient Occupancy Tax	7,225	10,067	8,284	7,362	7,973	5,516	46,427
Property Transfer Tax	554	563	-	601	500	598	2,816
Licenses and Permits	2,131	2,276	1,997	2,298	1,869	2,152	12,723
Fines, Forfeitures and Penalties	2,532	2,406	2,405	903	2,643	2,373	13,262
Investment Income	222	219	126	187	72	10	836
Franchise Fees	117	17,145	126	103	16,621	657	34,769
Rents and Concessions	4,739	6,039	5,976	3,291	3,067	3,486	26,598
Motor Vehicle License Fees	-	-	705	-	-	-	705
Revenue from Other Agencies	195	325	187	158	156	375	1,396
Charges for Current Services	5,330	10,532	8,441	10,863	10,467	7,600	53,233
Other Financing Sources	4,099	(5)	7,494	714	1,006	8,790	22,098
Other Revenue	1,144	282	158	622	862	222	3,290
TRAN Note	<sup>1</sup> 102,851	-	-	-	-	-	102,851
<b>TOTAL RECEIPTS</b>	<u>167,811</u>	<u>69,545</u>	<u>56,228</u>	<u>43,307</u>	<u>71,343</u>	<u>152,145</u>	<u>560,379</u>
<b>DISBURSEMENTS:</b>							
Salaries and Wages	42,021	52,967	40,373	38,902	41,853	37,719	253,835
Retirement Advance	<sup>2</sup> 188,233	-	-	-	-	-	188,233
Fringe Benefits	11,960	4,613	11,024	12,719	12,238	12,177	64,731
Supplies and Services	18,128	17,668	23,007	27,168	30,059	13,716	129,746
Data Processing	17	4,079	1,655	970	2,019	3,061	11,801
Energy	1,847	2,595	2,400	3,027	2,322	8,935	21,126
Capital Outlay	95	379	771	42	538	435	2,260
McGuigan Payment	8,008	-	-	-	-	-	8,008
Note - Principal	<sup>7</sup> -	-	-	-	-	-	-
Note - Interest	<sup>7</sup> -	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<u>270,309</u>	<u>82,301</u>	<u>79,230</u>	<u>82,828</u>	<u>89,029</u>	<u>76,043</u>	<u>679,740</u>
Total Change in Cash	(102,498)	(12,756)	(23,002)	(39,521)	(17,686)	76,102	<u>\$ (119,361)</u>
General Fund Ending Cash Balance	<u>\$ 5,399</u>	<u>\$ (7,357)</u>	<u>\$ (30,359)</u>	<u>\$ (69,880)</u>	<u>\$ (87,566)</u>	<u>\$ (11,464)</u>	
Policy Fund Beginning Cash Balance	\$ 123,301	\$ 120,900	\$ 125,721	\$ 148,156	\$ 138,550	\$ 157,122	
Policy Fund Net Transactions	<sup>3</sup> (2,401)	4,821	22,435	(9,606)	18,572	2,425	
Policy Fund Ending Cash Balance	<u>120,900</u>	<u>125,721</u>	<u>148,156</u>	<u>138,550</u>	<u>157,122</u>	<u>159,547</u>	
<b>Total Ending Cash Balance</b>	<u>\$ 126,299</u>	<u>\$ 118,364</u>	<u>\$ 117,797</u>	<u>\$ 68,670</u>	<u>\$ 69,556</u>	<u>\$ 148,083</u>	<sup>5</sup>
<b>REPAYMENT FUND</b>							
Beginning Cash Balance	<sup>6</sup> \$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts	-	-	-	-	-	-	
Disbursements	-	-	-	-	-	-	
Ending Cash Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

**Footnotes:**

<sup>1</sup> Note Borrowing: Principal amount of \$100.7 million maturing on June 28, 2013. Total Note Proceeds of approximately \$103.0 million includes original issue premium and is net of underwriter's discount.

<sup>2</sup> General Fund portion of the Fiscal Year 2013 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the fiscal year, and therefore, are not fully expended in the General Fund.

<sup>3</sup> Policy fund activity is shown in the aggregate (receipts less disbursements).

<sup>4</sup> A maximum deficit of approximately \$70,112 occurred on 11/23/12 resulting in a daily ending cash balance of \$30,423.

<sup>5</sup> The total ending cash balance as of December 31, 2012 is approximately \$69.0 million higher than initially projected. The General Fund portion of the variance is primarily due to: the City's increased share of property tax revenues resulting from the dissolution of the Redevelopment Agency; over budget revenues; expenditure savings; and timing differences in expenditures. The Policy Funds portion of the variance was due to over budget revenues, timing differences in transfers, and unanticipated transfers.

<sup>6</sup> Principal and interest to be set aside as follows: 25% on 1/31/13, 25% on 4/30/13 and 50% on 5/31/13.

<sup>7</sup> Note principal and interest payments are due on 6/28/13.